



Alameda Corridor-East Construction Authority

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ALAMEDA CORRIDOR-EAST CONSTRUCTION AUTHORITY FINANCE COMMITTEE MEETING AGENDA July 25, 2013 11AM ACE Construction Authority Offices 4900 Rivergrade Road Suite A120 – Board Conference Room Irwindale, CA 91706

Members of the public may comment on any item on the agenda
The San Gabriel Valley Corporate Center (4900 Rivergrade Road)
is accessible to persons using wheelchairs and with other disabilities. Informational material
will be available in large print. Assistive listening devices, materials in other alternate formats,
American Sign Language interpreters and other accommodations will be made available upon request.
Requests should be made to Deanna Stanley at 626-962-9292 ext. 142 or deannas@theaceproject.org
Providing at least 72 hours notice will help ensure availability.

- I. Roll Call and Introductions
 - II. Public Comment
 - III. Status Report on ACE Contract Audits (Pages 1-4)
 - IV. Review of Quarterly Progress Reports (Pages 5-17)
 - V. Update on Working Capital Financing Program (Pages 18-20)
 - VI. Caltrans Incurred Cost Audit for Fiscal Years 2010 and 2011 (Pages 21-24)
- Adjournment

The ACE Construction Authority is constituted of seven (7) member jurisdiction; the Cities of El Monte, Industry, Montebello, San Gabriel and Pomona, the County of Los Angeles and the San Gabriel Valley Council of Governments. A San Bernardino County Council of Governments representative is an ex-officio Board member. Each member or alternate has one vote. A quorum of the ACE Construction Authority is no less than four (4) of its total voting membership. Actions taken by the ACE Construction Authority shall be by simple majority of the members present with a quorum in attendance except for personnel actions, the annual budget, matters dealing with the Administrative Code or matters requiring subsequent approval by the SGVCOG, all of which shall require five (5) votes. All disclosable public records related to this meeting are available for viewing at the ACE office above during normal working hours.



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MEMO TO: ACE Construction Authority Finance Committee

FROM: Mark Christoffels
Chief Executive Officer

DATE: July 25, 2013

SUBJECT: Status Report on ACE Contract Audits

RECOMMENDATION: Receive and file a report on the ACE Contract Audits for the period from April 2013 through June 2013.

BACKGROUND: ACE conducts audits on the agency's professional services contracts to verify that billable rates are being billed correctly. When discrepancies are discovered, ACE will withhold disputed amounts from future progress or final retention payments on these contracts. The attached summarize the activities by the ACE audit team during the 4th quarter of fiscal year 2013. During this period ACE recovered \$184,295 in charges from our consultants that could not be supported by their documentation. The attached also shows 4 audits were completed during this period and that there are 17 more audits that are currently pending.

Contract Audit Status Report (4/1/13 to 6/30/13)

Summary of Audit Findings

Contractor/Project	Questioned Costs	To Be Resolved
AECOM (LAN) – Baldwin	\$0	\$0
CH2MHill – Fairway	\$184,295	\$0
Moffatt & Nichol – San Gabriel Trench	\$0	\$0
Padilla & Associates – various projects	\$0	\$0
Total	\$184,295	\$0

Contract Audit Status Report (Through 6/30/13)

Auditor	Completed Audits Quarter/Total	Amount Recovered This Qtr	Amount Recovered Total	Audits To Be Done
MTA (5/01-6/06)	0 / 130	\$0	\$427,520	0
ACE (4/08-Present)	4 / 110	\$184,295	\$2,342,089	17*
Total	4 / 240	\$184,295	\$2,769,609	17

	Previous Quarter	Add:		Less:		To Be Done *
		This Quarter	Completed	Completed	Done *	
Audits needed to bring CPFF contracts up to 2008	1	0	0	0	0	1
Audits needed to get through 2012 costs	1	5	0	0	0	6
For Close-out	0	2	2	2	2	0
New contracts subject to audit	6	6	6	2	2	10
Total (ACE)	8	13	4	4	4	17

Contract Audit Status Report (4/1/13 to 6/30/13)

Contract Audits Completed This Quarter

Contractor/Project	Audit Period	Value
AECOM (LAN) – Baldwin	Post-award	Rates only *
CH2MHill – Fairway	Post-award	\$4,321,332
Moffatt & Nichol – San Gabriel Trench	Close-out	\$600,946
Padilla & Associates – various projects	Close-out	\$206,871

* AECOM requested that the billing rates based on our 2009 audit be revisited due to the delay in issuing Notice-to-Proceed (NTP). The contract was executed in 2009, however, NTP was not issued until July 2012. There is no change in the original contract value.



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MEMO TO: ACE Construction Authority Finance Committee

FROM: Mark Christoffels
Chief Executive Officer

DATE: July 25, 2013

SUBJECT: Review of Quarterly Progress Reports

RECOMMENDATION: Receive and file a report on the ACE Quarterly Progress Reports for the period from April 2013 through June 2013.

BACKGROUND: ACE is required to produce quarterly financial reports to update revenues, project budgets, expenditure forecasts, grant reimbursements, investments, and project schedules. Attached are exhibits that provide this required information and below is a summary of any changes from the prior quarter.

Exhibit I – ACE Revenue by Source

This exhibit details all funding authorized, allocated to projects, and remaining unallocated (surplus) since the inception of the ACE Project.

Available project revenue was reduced to reflect a reduction of \$4 million in TCIF funding for Baldwin. The reason for this reduction is due to the favorable bids received and the state's requirement that the difference between funds granted and actual bids received be returned to the state.

Exhibit II – ACE Project Funding by Source

The funding allocation for the entire ACE Project is distributed among projects in this exhibit based on the available revenues identified in Exhibit I. Funding allocations are adjusted either up or down quarterly to reflect updated project cost estimates as the project design is further developed, right of way acquisition costs become known as appraisals are made and purchase agreements executed, and finally when construction bids are received. In addition funding sources may need to be changed due to modification on ACE's grant funding agreements with Caltrans and the MTA. Project allocation changes are shown in red on the summary sheet at the end of Exhibit II.

Exhibit III – ACE Project Allocations vs. Estimate at Completion

This exhibit tracks project allocations as compared to estimated cost to complete for each project, along with other data. The current report shows that ACE needs to allocate an additional \$8,830,000 in order for all of the current projects to be fully allocated. As the projects in design are further developed the cost estimates will be

refined and the needed allocations adjusted based on ACE's available balance of grant funds.

Exhibit IV – Expenditure Forecasts

This is a cash flow forecast for active projects. It has been updated from the prior version. For the first time ACE staff is now showing full anticipated project costs rather than showing just the design, right of way, or construction costs. Reasons for changes shown in the Estimated at Completion (EAC) column are noted with footnotes at the bottom of the spreadsheet.

Exhibit V – ACE Expenditures vs. Reimbursements

This exhibit captures the reimbursement status for all active or completed projects as of June 30, 2013. Since ACE must borrow funds to make current payments to its vendors, consultants, and contractors, and then seek reimbursement from its granting agencies, minimizing the time for reimbursements is a key component to avoid incurring significant interest costs on ACE borrowed funds. ACE's policy is to try to bill and receive reimbursements within 30 days. As noted in this exhibit, ACE currently does not have any needed reimbursements that are aging more than one month.

Exhibit VI – Project Schedules

This exhibit reflects current estimated schedules for different phases of active projects. Changes from last quarter's report are as follows:

Puente Avenue	One month added to design duration to resolve retaining wall concerns by LA County.
Hamilton Boulevard	Three months added to design for UPRR input on shoofly design.
Durfee Avenue	Four months added to right of way to accommodate Federal environmental clearance (NEPA) requirements.

Exhibit VII – Treasury/Banking Investments

This exhibit has two components – a statement of net assets as of June 30, 2013 and an accounting of all banking and investments.

Net assets have decreased by \$4,900 to \$7,097,066 due to the the net cost of project financing.

The banking and investments remain in compliance with the SGVCOG investment policy and our letter of credit requirements.

Attachments

EXHIBIT I - ACE REVENUE BY SOURCE
As of June 30, 2013

Grant		Authorized	Adjustments	Note	Net Authorized	Allocated To Projects	Surplus
Federal							
TEA - 21	Sect 0491	4,655,048	(402,000)	a	4,253,048	4,253,048	-
TEA - 21	Sect 1017	2,205,000	(141,317)	b	2,063,683	2,063,683	-
TEA - 21	Sect 1138	17,250,000	-		17,250,000	17,250,000	-
TEA - 21	Sect 1533	100,000,000	-		100,000,000	100,000,000	-
TEA - 21	Sect 198	9,562,500	(572,760)	b	8,989,740	8,989,740	-
Hiway Fund FY 01		1,500,000	(3,300)	b	1,496,700	1,496,700	-
NCPD FY 2000		1,240,000	-		1,240,000	1,240,000	-
NCPD FY 2001		2,400,000	(2,565)	b	2,397,435	2,397,435	-
NCPD FY 2002		4,000,000	(116,000)	b	3,884,000	3,884,000	-
NCPD FY 2003		1,495,000	(10,000)	b	1,485,000	1,485,000	-
NCPD FY 2004		2,000,000	(119,163)	b	1,880,837	1,880,837	-
STP FY 2006		4,200,000	(42,000)	b	4,158,000	4,158,000	-
STP FY 2009		570,000	-		570,000	570,000	-
STP FY 2010		500,000	(85)	b	499,915	499,915	-
SAFETEA-LU FY 05	Sect 1701	2,528,000	(255,185)	d	2,272,815	2,272,815	-
SAFETEA-LU FY 06	Sect 1701	2,528,000	(254,883)	d	2,273,117	2,273,117	-
SAFETEA-LU FY 07	Sect 1701	2,528,000	(252,029)	d	2,275,971	2,275,971	-
SAFETEA-LU FY 08	Sect 1701	2,528,000	(252,029)	d	2,275,971	2,275,971	-
SAFETEA-LU FY 09	Sect 1701	2,528,000	(251,136)	d	2,276,864	2,276,864	-
SAFETEA-LU FY 05	Sect 1934	3,000,000	(280,077)	d	2,719,923	2,719,923	-
SAFETEA-LU FY 06	Sect 1934	6,000,000	(560,154)	d	5,439,846	5,439,846	-
SAFETEA-LU FY 07	Sect 1934	7,500,000	(700,192)	d	6,799,808	6,799,808	-
SAFETEA-LU FY 08	Sect 1934	7,500,000	(700,192)	d	6,799,808	6,799,808	-
SAFETEA-LU FY 09	Sect 1934	6,000,000	(560,154)	d	5,439,846	5,439,846	-
SAFETEA-LU FY 05	Sect 1301	3,125,000	(247,763)	d	2,877,237	2,877,237	-
SAFETEA-LU FY 06	Sect 1301	6,250,000	(495,526)	d	5,754,474	5,754,474	-
SAFETEA-LU FY 07	Sect 1301	7,812,500	(619,407)	d	7,193,093	7,193,093	-
SAFETEA-LU FY 08	Sect 1301	7,812,500	(619,407)	d	7,193,093	7,193,093	-
SAFETEA-LU FY 09	Sect 1301	6,250,000	(495,526)	d	5,754,474	5,754,474	-
FRA		2,544,100	-		2,544,100	2,544,100	-
ISTEA (Nogales-LA)		6,936,147	-		6,936,147	6,936,147	-
CMAQ (Nogales-LA)		6,347,000	-		6,347,000	6,347,000	-
	Subtotal	241,294,795	(7,952,850)		233,341,945	233,341,945	-
State							
ITIP		39,000,000	(18,426)	e	38,981,574	38,981,574	-
PUC (Brea Canyon/Nogales-LA)		10,000,000	-		10,000,000	10,000,000	-
TCRP		150,000,000	(19,700,000)	f	130,300,000	130,300,000	-
Prop 1B - HRCSA (Nogales-LA)		25,600,000	-		25,600,000	25,600,000	-
TCIF (SG Trench)		267,938,000	-		267,938,000	267,938,000	-
TCIF (Baldwin)		33,559,000	-		33,559,000	33,559,000	-
	Subtotal	526,097,000	(19,718,426)		506,378,574	506,378,574	-
Local							
MTA 1 (FY 98-02)	C 25%	37,500,000	(23,360,000)	g	14,140,000	14,140,000	-
MTA 2 (FY 03-05)	C 10%	1,857,000	-		1,857,000	1,857,000	-
MTA 2 (FY 03-05)	C 25%	13,178,000	-		13,178,000	13,178,000	-
MTA 2 (FY 03-05)	AB 3090	9,308,000	-		9,308,000	9,308,000	-
MTA 2 (FY 03-05)	STIP-RIP	5,496,000	-		5,496,000	5,496,000	-
MTA 3 (FY 06-09)	C 25%	85,000,000	-		85,000,000	85,000,000	-
MTA 4 (FY 09-15)	C 25%-Remaining	28,566,800	-		28,566,800	28,566,800	-
MTA 5 (FY 09-15)	C 25%-Supplemental	112,323,000	(9,978,000)	h	102,345,000	102,345,000	-
MTA 6 (Nogales-LA)	C 25%	28,849,000	-		28,849,000	28,849,000	-
MTA 7 (Phase II)	Measure R	400,000,000	-	i	400,000,000	400,000,000	-
	Subtotal	722,077,800	(33,338,000)		688,739,800	688,739,800	-
Other Sources							
Railroad (UPRR/MetroLink)		31,921,000	-	j	31,921,000	31,921,000	-
Cities (Nogales-LA)		9,600,000	-		9,600,000	9,600,000	-
Betterments (Cities/MetroLink)		26,273,575	-		26,273,575	26,273,575	-
MWD (Brea Canyon)		2,207,402	-		2,207,402	2,207,402	-
	Subtotal	70,001,977	-		70,001,977	70,001,977	-
TOTAL GRANTS		1,559,471,572	(61,009,276)		1,498,462,296	1,498,462,296	-
Other Income							
Property Rental Income		139,316	-		139,316	-	139,316
Property Sale		2,894,012	-		2,894,012	-	2,894,012
	Subtotal	3,033,328	-		3,033,328	-	3,033,328
TOTAL ACE Construction		1,562,504,900	(61,009,276)		1,501,495,624	1,498,462,296	3,033,328

Notes:

- Transferred by LA County to ACE for the Nogales-LA project.
- Federal budgetary reduction.
- Appropriation for ACE still to be determined by SCAG.
- Based on Caltrans updated OA, appropriations reduced by 10% instead of 15%.
- \$18K for Ramona lapsed in June 2008 prior to project closeout.
- \$19.7 million programmed to other entities (yet to be allocated by State).
- Allocated to City of LA.
- Adjustment made by MTA based on 17% of total project cost.
- Of the \$400M Measure R funds, \$42M has executed MOU.
- Based on individual projects, UPRR paid 1/2 before and 1/2 after construction phase.
\$30.921M committed by UPRR but due to phasing of construction, only \$14.597M has been received.

EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE
As of June 30, 2013
(\$ 000's)

Project	Task	Fed #	All											Railroad	Cities/Better				
			TEA-21	NCPD/STP	SAFETEA	ITIP	ISTEA/CMQ	FRA/PUC	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3			MTA 4	MTA 5	MTA 6	MTA 7
Baldwin	Design	(017)	5,493	3,013	-	-	753	-	-	-	-	-	-	-	-	-	-	-	-
	ROW	(028)	37,322	-	24,890	-	-	-	-	-	-	495	696	535	-	-	-	-	-
	Constr	(017)	33,559	-	-	-	-	-	33,559	-	-	9,382	2,500	550	-	-	-	-	-
Baldwin Total			76,374	3,013	24,890	753	-	-	33,559	-	-	9,877	3,196	1,085	-	-	-	-	-
Puente	Design	(034)	8,886	-	(0)	-	-	-	-	-	-	-	84	8,802	-	-	-	-	-
	ROW	n/a	27,004	-	-	-	-	-	-	-	-	-	-	12,975	-	-	-	-	-
	Constr	n/a	55,902	-	-	-	-	-	-	-	-	-	-	55,902	-	-	-	-	-
Puente Total			91,792	-	(0)	-	-	-	-	-	-	-	84	21,777	-	-	-	-	-
Fairway-LA	Design	(036)	8,537	-	-	-	-	-	-	-	-	-	60	8,477	-	-	-	-	-
	ROW	n/a	32,765	-	-	-	-	-	-	-	-	-	-	2,855	-	-	-	-	-
	Constr	n/a	74,802	-	-	-	-	-	-	-	-	-	-	29,910	-	-	-	-	-
Fairway-LA Sub-Total			116,104	-	-	-	-	-	-	-	-	-	60	11,332	-	-	-	-	-
Fairway-LA Total			5,000	-	-	-	-	-	-	-	-	-	60	11,332	-	-	-	-	5,000
			121,104	-	-	-	-	-	-	-	-	-	60	11,332	-	-	-	-	5,000
Nogales-LA	Design	(032)	4,759	932	-	-	-	-	-	-	-	-	-	-	1,819	-	-	-	2,008
	ROW	(035)	41,398	-	-	-	-	6,936	1,109	-	-	-	-	-	27,030	-	-	-	5,407
	Constr	(032)	65,267	570	12,810	-	6,347	6,435	25,600	-	-	-	-	-	916	-	-	-	12,816
Nogales-LA Total			111,424	932	12,810	-	13,283	7,544	25,600	-	-	-	-	-	28,849	-	-	-	13,732
SG Trench	Design	(030)	33,458	120	1,881	-	-	-	-	3	27	3,006	1,365	-	-	-	-	-	15,144
	ROW	n/a	32,596	-	500	-	-	-	-	-	-	-	-	3,055	-	-	-	-	26,856
	Constr	(037)(038)	267,938	-	-	-	-	-	267,938	-	-	-	-	-	-	-	-	-	-
SG Trench Sub-Total			333,992	120	2,381	-	-	-	267,938	3	27	3,006	1,365	3,055	-	-	-	-	42,000
SG Trench Total			2,925	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,925
			336,918	120	2,381	-	-	-	267,938	3	27	3,006	1,365	3,055	-	-	-	-	5,110
Durfee	Design	(039)	8,738	-	6,984	-	-	-	-	-	-	-	-	1,754	-	-	-	-	-
	ROW	n/a	29,508	3,321	3,556	-	-	-	-	-	-	-	-	22,631	-	-	-	-	-
	Constr	n/a	29,645	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,645
Durfee Total			67,891	3,321	10,540	-	-	-	-	-	-	-	-	24,385	-	-	-	-	29,645
Hamilton	Design	n/a	6,875	-	-	-	-	-	-	-	-	-	-	1,500	-	-	-	-	5,375
	ROW	n/a	18,339	-	-	-	-	-	-	-	-	-	-	16,788	-	-	-	-	1,551
	Constr	n/a	51,112	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,112
Hamilton Total			76,326	-	-	-	-	-	-	-	-	-	-	18,288	-	-	-	-	58,038
Fullerton	Design	n/a	9,306	-	-	-	-	-	-	-	-	-	-	1,700	-	-	-	-	7,606
	ROW	n/a	60,712	-	-	-	-	-	-	-	-	-	-	15,752	-	-	-	-	44,960
	Constr	n/a	52,397	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43,108
Fullerton Sub-Total			122,415	-	-	-	-	-	-	-	-	-	-	17,452	-	-	-	-	95,674
Fullerton Total			3,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,289
			125,915	-	-	-	-	-	-	-	-	-	-	17,452	-	-	-	-	95,674
Temple	Design	(009)	7,265	4,680	-	-	-	-	-	1,168	151	978	288	-	-	-	-	-	-
	ROW	(009)	12,367	7,768	-	-	-	-	-	969	1,370	2,260	-	-	-	-	-	-	-
	Constr	(009)	75,364	36,073	3,884	-	1,387	-	1,387	33	7,589	13,505	3,950	-	-	-	-	-	7,900
Temple Total			94,997	48,522	3,884	-	1,387	-	1,387	2,169	9,110	16,743	4,238	-	-	-	-	-	7,900
Sunset	Design	(020)	4,739	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ROW	(026)	3,326	100	1,673	-	-	-	100	-	-	565	888	-	-	-	-	-	-
	Constr	TCRP	79,363	-	-	-	-	-	47,720	-	-	14,607	16,691	345	-	-	-	-	-
Sunset Sub-Total			87,428	100	1,673	-	-	-	52,220	-	-	15,511	16,691	1,232	-	-	-	-	-
Sunset Total			6,434	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,434
			93,862	100	1,673	-	-	-	52,220	-	-	15,511	16,691	1,232	-	-	-	-	6,434

EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE
As of June 30, 2013
(\$ 000's)

Project	Task	Fed #	All																
			TEA-21	NCPD/STP	SAFETEA	ITIP	ISTEA/CMQ	FRA/PUC	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad	Cities/Better
East End	Design	(003)	4,295	1,952	1,240	-	952	-	-	-	-	97	54	-	-	-	-	-	-
Reservoir	ROW	(003)	4,478	3,131	-	-	1,347	-	-	-	-	-	-	-	-	-	-	-	-
	Design	(010)	3,620	2,896	-	-	600	-	-	122	2	-	-	-	-	-	-	-	-
	ROW	(010)	9,431	5,718	-	-	2,255	-	-	-	286	919	253	-	-	-	-	-	-
EE/Reservoir Total	Constr	TCRP	57,376	-	-	-	407	-	-	-	433	9,757	-	-	-	-	-	-	-
	Total		79,200	13,697	1,240	-	5,561	-	-	122	818	10,730	253	-	-	-	-	-	-
Brea Canyon	Design	(019)	4,556	1,191	-	-	410	-	-	-	-	455	-	-	-	-	-	-	-
	ROW	(027)	12,881	-	1,485	5,521	-	-	5,000	21,007	-	3,875	-	-	-	-	-	-	-
Brea Canyon Sub-Total	Constr	TCRP	49,959	-	-	-	-	-	-	-	-	21,745	-	-	-	-	-	-	-
	Better		67,396	1,191	1,485	5,521	410	-	5,000	25,507	-	26,075	-	-	-	-	-	-	2,207
Brea Canyon Total			73,903	1,191	1,485	5,521	410	-	5,000	25,507	-	26,075	-	-	-	-	-	-	6,507
Ramona	Design	(002)	4,355	3,560	-	-	-	-	-	-	795	-	-	-	-	-	-	-	-
	ROW	(002)	8,156	2,400	-	-	-	-	-	-	215	5,494	48	-	-	-	-	-	-
Ramona Sub-Total	Constr	(002)	38,839	16,684	4,158	-	5,533	-	-	-	8,083	2,324	1,057	-	-	-	-	-	1,000
	Better		51,350	22,644	4,158	-	5,533	-	-	1,010	13,577	2,372	1,057	-	-	-	-	-	1,000
Ramona Total			53,091	22,644	4,158	-	5,533	-	-	1,010	13,577	2,372	1,680	-	-	-	-	-	1,119
Nogales-AH	Design	(005)	4,034	2,560	-	-	1,473	-	-	-	1	-	-	-	-	-	-	-	-
	ROW	(005)	17,231	9,829	2,397	-	2,364	-	-	700	1,940	-	-	-	-	-	-	-	-
Nogales-AH Sub-Total	Constr	(005)	28,434	1,841	-	-	21,580	-	-	382	225	-	-	-	-	-	-	-	-
	Better		49,698	14,230	2,397	-	25,417	-	-	1,082	2,166	-	-	-	-	-	-	-	100
Nogales-AH Total			49,798	14,230	2,397	-	25,417	-	-	1,082	2,166	-	-	-	-	-	-	-	100
Jump Start	Design	(001)	8,057	6,072	-	-	265	-	-	1,541	-	179	-	-	-	-	-	-	-
	ROW	(001)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jump Start Sub-Total	Constr	(001)	3,582	2,866	-	-	-	-	-	612	239	(134)	-	-	-	-	-	-	-
	Better		11,639	8,938	-	-	265	-	-	2,153	239	45	-	-	-	-	-	-	-
JS - Mission	Design	(006)	242	240	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-
	ROW	(006)	158	160	-	-	-	-	-	-	(2)	-	-	-	-	-	-	-	-
JS - Mission Sub-Total	Constr	(015)	2,270	1,578	-	-	-	-	-	515	96	81	-	-	-	-	-	-	-
	Better		2,670	1,978	-	-	-	-	-	517	94	81	-	-	-	-	-	-	-
JS - Quad Gates	Constr	(016)	4,832	3,863	-	-	-	-	-	888	38	43	-	-	-	-	-	-	-
	Constr	(007)	2,936	2,164	-	-	-	-	-	374	167	231	-	-	-	-	-	-	-
JS - Phase 1	Constr	(008)	3,553	2,845	-	-	-	-	-	96	615	(2)	-	-	-	-	-	-	-
	Constr	(014)	4,991	3,992	-	-	-	-	-	-	1,000	(1)	-	-	-	-	-	-	-
IRRIIS - Traffic	Constr	(021)	3,520	2,502	-	-	-	-	-	-	727	290	-	-	-	-	-	-	-
	Better		34,141	26,282	-	-	265	-	-	4,028	2,880	686	-	-	-	-	-	-	-
Total Projects		1,486,736	134,053	16,115	67,346	38,982	13,283	12,544	130,300	327,097	8,414	28,578	85,000	27,567	98,606	28,849	400,000	31,921	38,081
Start-up/Misc	MTA	n/a	-	-	-	-	-	-	-	-	5,726	1,261	-	1,000	3,739	-	-	-	-
Total ACE			1,498,462	134,053	16,115	67,346	38,982	13,283	12,544	130,300	327,097	14,140	29,839	85,000	28,567	102,345	28,849	400,000	31,921
Net Authorized Allocated to Projects			1,498,462	134,053	16,115	67,346	38,982	13,283	12,544	130,300	327,097	14,140	29,839	85,000	28,567	102,345	28,849	400,000	31,921
Surplus / (Shortfall)			(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	-	-	-	-	-	-	-
Other Income			3,033	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Surplus / (Shortfall)			3,033	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

MTA 1 : MOU P0004367
MTA 2 : MOU 8002
MTA 3-5 : AMENDMENTS TO MOU 8002
MTA 6 : MOU P000F1159 (Nogales-LA)
MTA 7 : MOU 8002R (Measure R-Phase II)

Exhibit II - ACE PROJECTS FUNDING BY SOURCE
Changes in Funding on Active Projects
As of June 30, 2013
(\$ 000's)

Project	Task	3/31/2013	TEA-21	SAFETEA-LU	102.3M MTA 5	28.849M MTA 6	Meas R MTA 7	Prop 18	Railroad	6/30/2013	Comments
Baldwin	Design	5,493								5,493	
	ROW	37,322								37,322	
Baldwin Total	Constr	37,638						(4,079)		33,559	De-allocated TCIF
		80,453								76,374	
Puente	Design	8,275		(216)	827					8,886	Removed fed funds, replaced with Prop C
	ROW	29,045			(2,041)					27,004	Based on revised budget
Puente Total	Constr	16,154								55,902	Fully funded CON
		53,474				39,748				91,792	
Fairway	Design	8,620		(240)	157					8,537	Removed fed funds, replaced with Prop C
	ROW	35,647								32,765	Based on revised budget
Fairway Total	Constr	13,773								74,802	Fully funded CON
		58,040								116,104	
	Betterment	5,000								5,000	
Nogales-LA	Design	4,759								4,759	
	ROW	41,265				4,383			916	41,398	Removed feds to de-federalize utilities
Nogales-LA Total	Constr	60,735	(5,166)		(1,623)	(4,383)			10,538	65,267	Fully funded CON
		106,759								111,424	
SG Trench	Design	33,784								33,458	Based on revised budget
	ROW	29,215								32,596	Fully funded ROW with Prop C
SG Trench Total	Constr	267,938			3,055					267,938	
		330,937								333,992	
	Betterment	2,925								2,925	
Durfee	Design	8,730			8					8,738	Fully funded PE
	ROW	-	3,321	3,556	22,631					29,508	Fully funded ROW
Durfee Total	Constr	8,730								29,645	Fully funded CON
		-								67,891	
Hamilton	Design	7,926								6,875	Fully funded PE
	ROW	-			500					18,339	Fully funded ROW
Hamilton Total	Constr	-			16,788					51,112	Fully funded CON
		7,926								76,326	
Fullerton	Design	10,526								9,306	Fully funded PE
	ROW	-			500					60,712	Fully funded ROW
Fullerton Total	Constr	-			15,752				9,289	52,997	Partially funded CON
		10,526								122,415	
	Betterment	-								3,500	New agreement
Temple	Design	7,265								7,265	
	ROW	12,367								12,367	
Temple Total	Constr	75,364								75,364	
		94,996								94,996	
NET CHANGE											
			(1,845)	3,100	56,554	-	265,000	(4,079)	24,243	342,973	

Exhibit III

ACE Projects Allocation vs. Actual Summary

As of June 30, 2013

		(\$ 000's)										
	Project	Cost Estimate (1997)	Cost Estimate (2006)	Allocated (Exhibit II)	Betterments /Other (Exhibit II)	Rail road	(Exhibit II) Total Allocated to Projects	ITD Expenditures (Exhibit V)	Estimate at ** Completion Exhibit IV	Variance (Allocated vs. Estimate at Completion)	Status	
	Start-up/Misc			\$ 11,726			\$ 11,726	\$ 8,707				
Active Projects												
1	Baldwin Avenue	\$ 23,994	\$ 64,765	76,374	\$ -	-	\$ 76,374	42,783	\$ 76,096	\$ 278	Active	
2	Durfee Road	N/A	N/A	67,891	-	-	67,891	1,496	67,891	-	PE only	
3	Fairway Drive (LA)	N/A	N/A	116,104	5,000	-	121,104	7,537	121,104	-	Active	
4	Fullerton Road	N/A	N/A	122,415	3,500	-	125,915	2,216	138,200	(12,285)	PE only	
5	Hamilton Blvd.	N/A	N/A	76,326	-	-	76,326	1,198	76,326	-	PE only	
6	Nogales South (LA)	24,307	N/A	111,424	-	-	111,424	35,655	111,424	-	Active	
7	Puente Avenue	N/A	N/A	91,792	-	-	91,792	16,726	91,792	-	Active	
8	San Gabriel Trench	198,205	N/A	333,992	2,925	-	336,917	59,211	336,917	-	Active	
9	Temple Avenue	35,985	80,272	94,997	-	7,900	94,997	88,483	92,120	2,877	Active	
10	Sunset Avenue	22,259	70,502	87,428	6,434	-	93,862	93,794	93,862	-	Closed	
11	Brea Canyon	26,571	64,401	67,396	6,507	-	73,903	73,459	73,903	-	Closed	
12	East End/Reservoir	56,571	69,180	79,200	-	-	79,200	78,960	79,000	200	Closed	
13	Jump Start/Crossing Safety/IRRIIS	61,000	35,200	34,141	-	-	34,141	34,343	34,141	-	Closed	
14	Nogales North (Alh)	39,636	54,599	49,698	100	-	49,798	49,797	49,698	100	Closed	
15	Ramona Blvd.	14,489	47,102	51,350	1,741	1,000	53,091	53,091	53,091	-	Closed	
	Subtotal	\$ 503,017	\$ 486,021	\$ 1,472,254	\$ 26,207	\$ 8,900	\$ 1,498,462	\$ 647,454	\$ 1,495,565	\$ (8,830)		
Inactive Projects												
16	Greenwood Avenue											
17	Turnbull Canyon Road											
18	Fairway Drive (Alh)											
	Estimated Total Project Cost	\$ 950,000	\$ 1,400,000									
	Net Authorized	\$ 1,501,495,624										
	Allocated Available	1,498,462,296										
		\$3,033,328										

** Excludes Start-up/Misc of \$11.726M to agree with Exhibit-IV EAC.

Exhibit IV Expenditure Forecast (Active Projects)

As of June 30, 2013
(\$ millions)

ITD	Actual 2013	Budget Estimate ^A			Forecast		EAC ^C	
		2014	2015	2016	2017 ^B	Q3 FY13	Change	Q4 FY13
Active Projects								
	37.4	14.7	14.7	15.9	3.3	76.1		76.1
Baldwin		2.3	2.3	15.7	13.1	8.7	59.2 ^D	67.9
Durfee Road	2.8	19.9	19.9	29.6	39.1	111.1	10.0 ^E	121.1
Fairway Drive (LA)		6.1	6.1	40.7	20.2	9.3	128.9 ^D	138.2
Fullerton Road		4.4	4.4	19.8	17.9	6.9	69.4 ^D	76.3
Hamilton Blvd.		26.4	26.4	30.5	20.0	111.1	0.3 ^F	111.4
Nogales (LA)	27.2	11.1	11.1	21.2	26.8	84.6	7.2 ^E	91.8
Puente Ave	3.2	47.0	47.0	76.2	74.9	339.4	-2.5 ^H	336.9
San Gabriel Trench	50.5	3.7	3.7			92.1		92.1
Temple	88.2							
Completed Projects								
Brea Cyn	73.9					73.9		73.9
Crossing Safety/IRRIS	34.2					34.2		34.2
East End/Reservoir	79.0					79.0		79.0
Nogales (Alh)	49.8					49.8		49.8
Ramona	53.1					53.1		53.1
Sunset	93.8					93.8		93.8
Inactive Projects								
Fairway Dr (Alh)								
Greenwood Ave.								
Turnbull Canyon Rd								
Total	593.1	39.9	135.6	249.6	215.3	1,200.4	272.5	1,495.6

Note: Project forecasts include indirect cost.

^A 2014 estimate includes mid-year adjustments

^B Includes costs beyond 2017

^C EAC includes 2014 estimate

^D Includes full project estimate

^E Construction estimate at 85% design

^F 0.2m ROW, 0.1m construction

^G Construction estimate at 100% design

^H UPRR ROW savings

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Exhibit V

ACE Expenditures vs. Reimbursements

As of June 30, 2013

Reimbursement Status (\$ 000)

Projects	ITD		Current/		Aged	To Be	MTA
	Expenditures	Received	30-days or Less	Receivable			
Baldwin	\$ 42,783	\$ 40,985	\$ 1,238	\$ -	\$ -	\$ 547	\$ 12
Durfee	1,496	821	372	-	-	294	9
Hamilton	1,198	849	191	-	-	127	31
Fullerton	2,216	1,114	431	-	-	614	56
Fairway Drive	7,537	6,696	594	-	-	246	2
Puente Ave.	16,726	15,280	1,364	-	-	80	3
SG Trench	59,211	54,315	3,007	-	-	1,840	48
Nogales (LA)	35,655	33,171	1,176	-	-	1,207	100
Sunset	93,794	93,780	-	-	-	5	9
Temple	88,483	88,267	-	-	-	217	-
Brea Canyon	73,459	73,459	-	-	-	-	-
Crossing Safety / IRRIS	34,343	34,343	-	-	-	-	-
EE/Reservoir	78,960	78,960	-	-	-	-	-
Nogales (AH)	49,797	49,797	-	-	-	-	-
Ramona	53,091	53,091	-	-	-	-	-
Overapplied Indirect Expense	-	-	-	-	-	-	-
Sub-total Projects	638,747	624,928	8,373	-	-	5,177	271
Project Administration	8,706	8,697	-	-	-	9	-
Total ACE	\$ 647,454	\$ 633,625	\$ 8,373	\$ -	\$ -	\$ 5,187	\$ 271

Exhibit VI

Project Schedules

As of June 30, 2013

Activity Name	FY2013				FY2014				FY2015				FY2016				FY2017			
	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4
ACTIVE PROJECTS																				
San Gabriel Trench																				
Design (Completed)																				
ROW Acquisition (Completed)																				
Construction (Extends beyond reporting period)																				
Caltrans Closeout (Occurs after reporting period)																				
Baldwin																				
Design (Completed)																				
ROW Acquisition																				
Construction																				
Caltrans Closeout																				
Nogales (LA)																				
Design (Completed)																				
ROW Acquisition (Completed)																				
Construction																				
Caltrans Closeout																				
Puente Avenue																				
Design																				
ROW Acquisition																				
Construction																				
Caltrans Closeout (Occurs after reporting period)																				
Fairway Drive (LA)																				
Design																				
ROW Acquisition																				
Construction																				
Caltrans Closeout (Extends beyond reporting period)																				
Durfee Avenue																				
Design																				
ROW Acquisition																				
Construction																				
Caltrans Closeout (Occurs after reporting period)																				
Fullerton Road																				
Design																				
ROW Acquisition																				
Construction																				
Caltrans Closeout (Occurs after reporting period)																				

Exhibit VI

Project Schedules

As of June 30, 2013

Activity Name	FY2013				FY2014				FY2015				FY2016				FY2017			
	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4
Hamilton Blvd.																				
Design																				
ROW Acquisition																				
Construction																				
Caltrans Closeout (Occurs after reporting period)																				
COMPLETED AND CLOSED																				
No Projnum																				
Nogales Street (Alh)																				
Ramona Blvd																				
Brea Canyon Blvd																				
Crossing Safety/IRRIS																				
East End/Reservoir																				
Sunset Avenue																				
Temple Ave																				
ADOPTED PHASE III PROJECTS																				
No Projnum																				
Greenwood Avenue																				
Fairway Drive (Alh)																				
Tumbull Canyon																				

Previous Report Remaining Work
 Actual Work Critical Remaining Work

Exhibit VII

Treasury / Banking Investments

As of June 30, 2013

	06-30-13	Change	03-31-13
Operating Account	\$ 426,462	\$ (73,538)	\$ 500,000
Money Market Account	168,243 *	(1,456,758)	1,625,001
Money Market (UPRR Contributions)	5,759,292	3,383,628	2,375,664
Total cash on hand	6,353,997	1,853,332	4,500,665
<u>Investments</u>			
LAIF	1,569,790	1,093	1,568,697
CBB - US Treasuries	5,342,519	(852)	5,343,371
Total investments	6,912,309	241	6,912,068
<u>Current - 30 days or less</u>			
To Be Billed	8,372,760	279,963	8,092,797
MTA Retention	5,187,000	(2,236,424)	7,423,424
Total Cash & Receivables	271,000	97,988	173,012
	27,097,066	(4,900)	27,101,966
<u>Outstanding Debt (Commercial Paper)</u>	20,000,000	-	20,000,000
Resources In Excess of Debt	\$ 7,097,066	\$ (4,900)	\$ 7,101,966

* Note: Excludes \$7,825,384 of unearned revenue, including proceeds from sales of ROW surplus properties and advanced construction funds.

Exhibit VII Treasury / Banking Investments

As of June 30, 2013

SGVCOG Authorized Investments Ref. #	Bayerische Landesbank Permitted Investment Ref. #	Deposit/ Investment Amount 06-30-13	Bank Deposits	Maximum Maturity	Maximum Percent of Portfolio	Maximum Investment in One Issuer
			Ace deposits are held by Citizens Business Bank (CBB) under a deposit agreement in amounts not to exceed \$50 million. Under the agreement, CBB maintains collateral deposits of at least 110% of the value of all ACE deposits at Bank of the West - Los Angeles in eligible securities. The CBB deposits accounts are:			
		\$ 426,462	Checking Account			
		13,752,919	Money Market Accounts (2) *			
		14,179,381	Total Deposits			
			Permitted Investments			
1	1	5,342,519	U.S. Treasury Obligations	None Stated	None Stated	None Stated
5	11	1,569,790	State's Local Agency Investment Fund	None Stated	None Stated	None Stated
		6,912,309	Total Investments			
		\$ 21,091,690	Total			

SGVCOG and Bayerische Landesbank

- United States Treasury notes, bonds, bills, or certificate of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest

SGVCOG

- Notwithstanding any other provision of law, and local government official, with the consent of the governing body of that agency, having money in its treasury not required for immediate needs, may remit the money to the Treasurer of the State of California for deposit in the Local Agency Investment Fund for the purpose of investment.

- State's Local Agency Investment Fund.

* Note: Includes \$7,825,384 of unearned revenue, including sale of surplus ROW properties and advanced constructions funds



Alameda Corridor-East Construction Authority

4900 Rivergrade Rd. Ste. A120 Irwindale, CA 91706 (626) 962-9292 fax (626) 962-3552 www.theaceproject.org

MEMO TO: ACE Construction Authority Finance Committee

FROM: Mark Christoffels
Chief Executive Officer

DATE: July 25, 2013

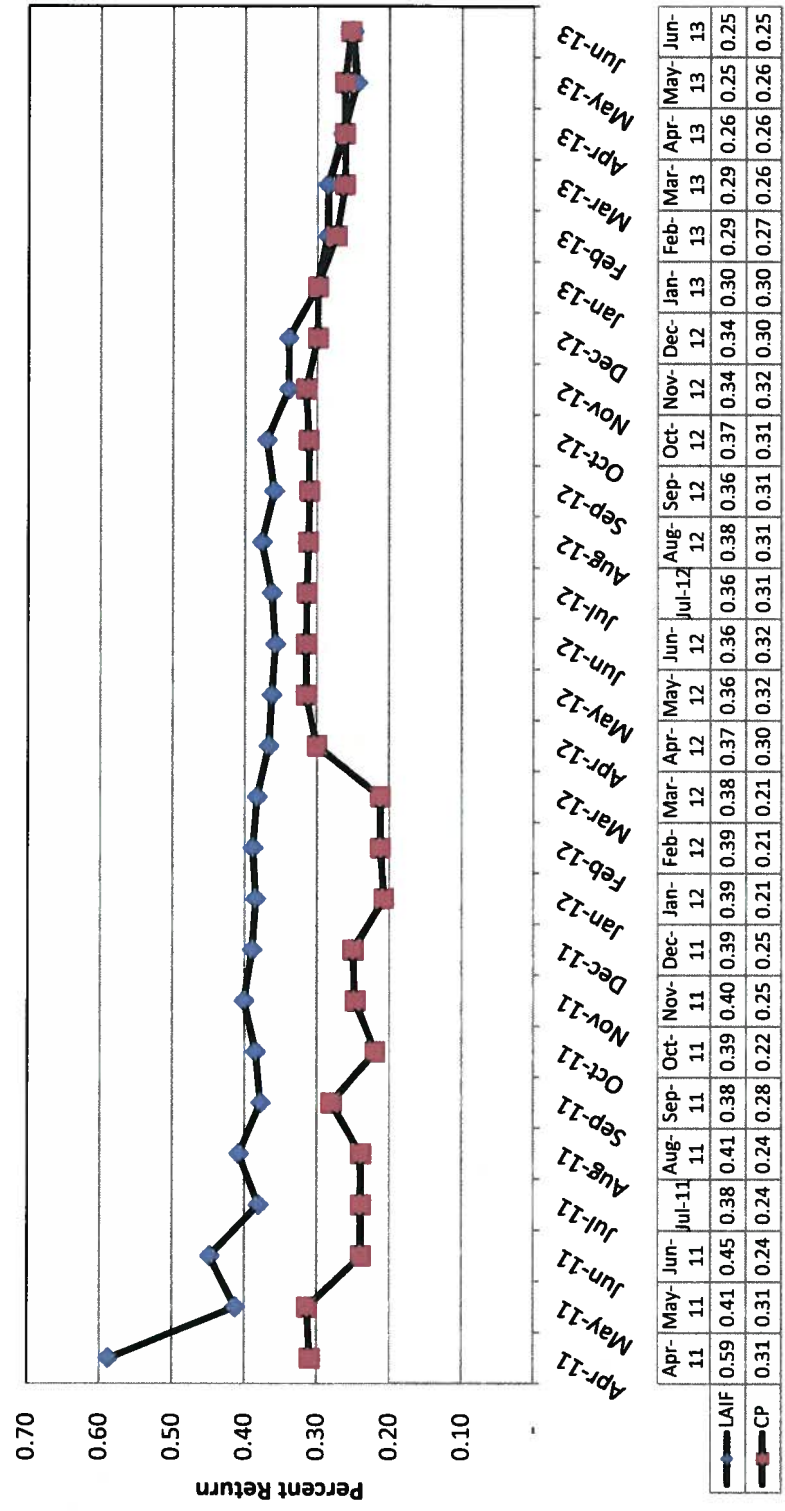
SUBJECT: Update on Working Capital Financing Program

RECOMMENDATION: Receive and file a report on the ACE's Working Capital Financing Program for the period from April 2013 through June 2013.

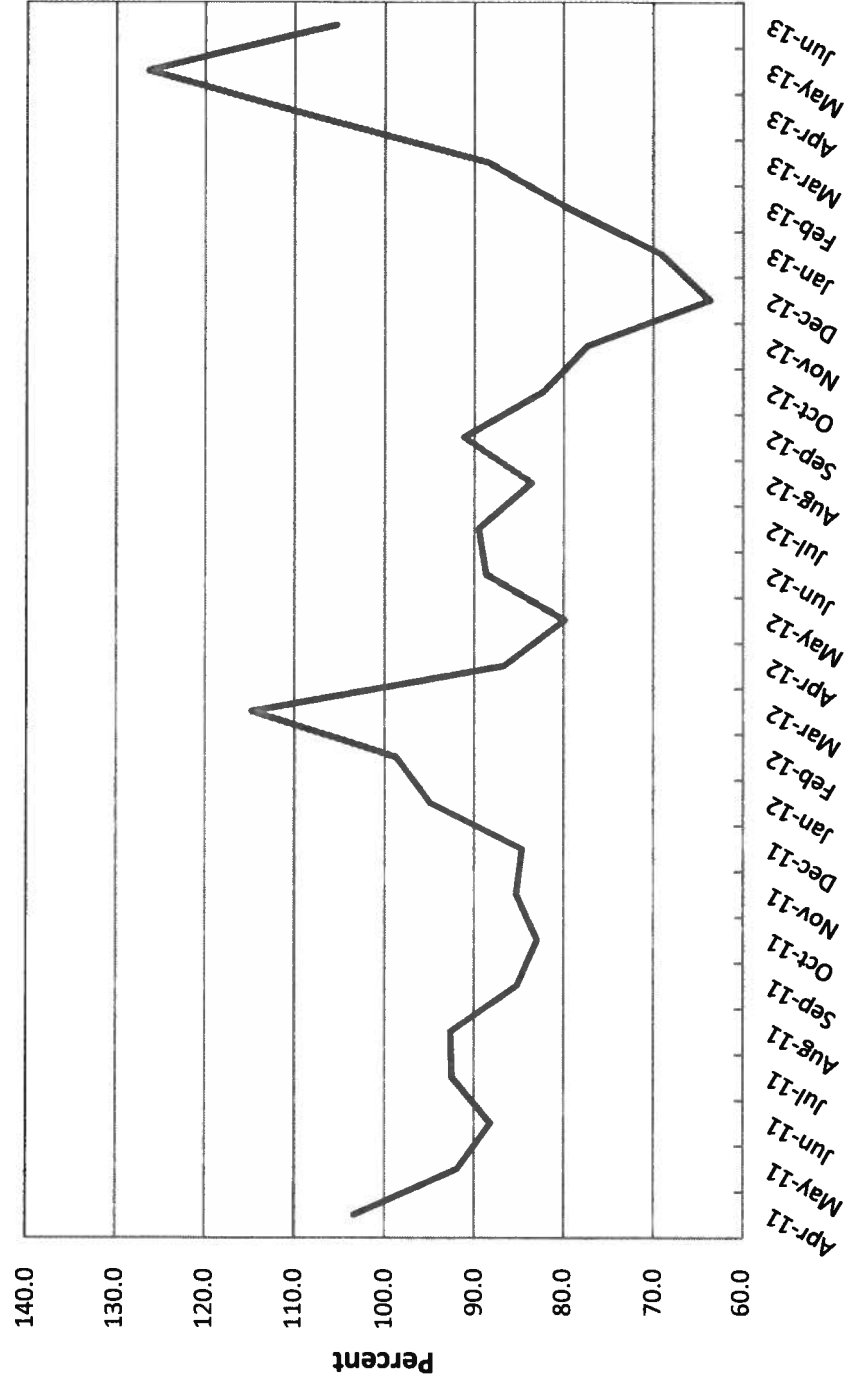
BACKGROUND: ACE's revenue is primarily based on grant funding which is allocated on a reimbursement basis. In order to meet its financial obligations under the contracts issued, ACE must obtain working capital through borrowing and cash on hand. The attached documents identify ACE's working capital investment returns and how much of our incurred debt is available for short term investments.

Attachments

ACE Construction Authority 24 month Rolling Investment Return



ACE Construction Authority Percent funds Invested as % of Indebtedness





Alameda Corridor-East Construction Authority

4900 Rivergrade Rd. Ste. A120 Irwindale, CA 91706 (626) 962-9292 fax (626) 962-3552 www.theaceproject.org

MEMO TO: ACE Construction Authority Finance Committee

FROM: Mark Christoffels
Chief Executive Officer

DATE: July 25, 2013

SUBJECT: Caltrans Incurred Cost Audit for Fiscal Years 2010 and 2011.

RECOMMENDATION: Receive and file a report on the Caltrans Incurred Cost Audit for Fiscal Years 2010 and 2011.

BACKGROUND: In accordance with normal standard practice, Caltrans Audit Department has conducted an audit of ACE's compliance with Federal and State project management regulations. The period covered was July 1, 2009 through June 30, 2011 for reimbursements totaling \$37,166,113. ACE received the draft audit report on March 4, 2013 that identified six findings. Of the \$37.2 million audited, Caltrans identified a total of \$2,590,256 in questioned costs. In accordance with State regulations, ACE was allowed to provide a written response to the draft audit which was done April 2, 2013. On June 21, 2013, Caltrans issued their final audit report which also includes all of ACE's responses and removed their original Finding No. 6 related to contract change orders. The final audit findings and ACE's resolutions are summarized as follows:

Finding No. 1 – Caltrans identified discrepancies between timesheet entries and project charges entered into our accounting system. The report indicated in several instances where ACE staff time was charged against the wrong phase of the project; for example, time was charged to right of way phase when it should have been charged to the design phase. The total questioned time charges was \$85,340. However, because the Caltrans accounting procedure for reimbursing agency overhead is a multiple of direct staff charges alone, the discrepancy is inflated by both overhead and fringe benefits and resulted in a total of \$1,182,063 in questioned costs.

Resolution – ACE acknowledged errors in time charges and attributed it to the procedure to timekeeping processing. ACE currently uses Excel spreadsheets as employee timecards. Each employee is responsible to enter his/her time into their spreadsheet at the end of each pay period. Data from each employee timesheet is then manually entered into the financial accounting system and the costs subsequently billed to the granting agencies. As the audit discovered, the timecards on file supporting certain reimbursement requests did not match the project coding entered into the accounting system due to manual entry errors. While no extra or inappropriate costs were billed, they were billed to the wrong accounts. To avoid this going forward, ACE

included in the recently approved budget, funding for the purchase of software to fully automate time card entry thus avoiding the need for the manual transfer of this information into the financial accounting system. This software should be in place within 60 days. As for the charges, ACE has met with Caltrans Local Assistance Division staff and agreed that the disallowed federal costs totaling \$1,176,809 will be reallocated to another ACE project, and these funds replaced with available non-federal funds from the MTA and UPRR. \$4,427 in disallowed state funds will also be replaced with non-state funds from the MTA and UPRR, however will not be moved to another ACE project due to the state closure of that particular grant program.

Finding No. 2 – Caltrans Audit Department made a series of findings of utility relocations done in advance of agreement approvals within three projects. Pending a future review with Federal Highway Administration (FHWA) and Caltrans staff, Caltrans auditors are questioning a total of \$1,393,684 in costs.

Resolution – ACE has strengthened its focus on utilities and updated its internal procedures regarding utility relocations to avoid work being done prior to required approvals by both FHWA and Caltrans. However, in one instance, at the time staff determined that the costs associated with delaying the relocations for approvals outweighed the cost of the relocations. This was an occurrence with the Sunset project where underground utilities were not identified on the design plans but discovered during construction.

ACE has met with Caltrans Local Assistance Division staff and agreed that the questioned/disallowed federal costs totaling \$1,251,604 will be reallocated to another ACE project, and these funds replaced with available non-federal funds from the MTA and UPRR. \$142,080 in disallowed state funds will also be replaced with non-state funds from the MTA and UPRR, however will not be moved to another ACE project due to the state closure of that particular grant program.

Finding No. 3 – Caltrans Audit Department has taken issue with consultant billings totaling \$14,509. Based on the audit, the billing rates and personnel classifications did not agree with the contract provisions. However, it is important to note that all contracts reviewed did not exceed the authorized contract value.

Resolution – ACE has reviewed and updated its invoice approval process to insure that all billings have the required supporting documentation required for federal and state reimbursement. The expenses are sufficiently documented to be eligible for reimbursement under the MTA's guidelines and the costs will be transferred to MTA funding sources and the federal and state funding reimbursed.

Finding No. 4 – Caltrans Audit Department has taken issue with the method ACE uses to develop independent costs estimates for negotiated contracts for professional

services. They also believe our policy on noncompetitive procurement does not adequately mirror federal regulations. However, there were no questioned costs.

Resolution – ACE will amend the noncompetitive procurement policy to mimic federal regulations. ACE will also no longer use audited hourly rates of the selected consultant to prepare independent cost estimates and instead will develop our own estimate of a contractor's rate for each classification.

Finding No. 5 – Caltrans Audit Department found that ACE improperly charged the release of \$16,234 in retention costs related to the Nogales project to overhead expenses instead of charging them directly to the appropriate project.

Resolution – ACE acknowledges that the \$16,234 should have been directly charged to the Nogales project. The reason they weren't is that the project account was closed before ACE staff was able to release the retention and therefore could not be charged appropriately. ACE met with Caltrans and to resolve this matter ACE will make an adjustment to the next overhead calculation to credit the questioned costs.

CONCLUSION: A summary chart of the questioned costs and the resolutions are attached. Essentially, of the \$37,166,113 in reimbursements that were audited, \$2,441,177 in questioned federal funding will be reallocated to other ACE projects meaning that the ACE program will not lose any of these grant funds. \$149,079 in state funding will not be reallocated and will become a net loss to the ACE program. While any loss of funding is considered a serious matter by ACE staff, it should be noted that this represents less than .4% of the reimbursements grant funding audited. In addition, ACE staff has implemented procedures to insure that such questioned costs will be minimized in the future.

Finding	Project/Task	Questioned Amount	Action Plan
1,2,3	Sunset/ Construction	\$149,079.06	ACE will reimburse Caltrans this amount.
1,3	SG Trench/Design	\$3,220.29	ACE will reduce this amount from future billing to Caltrans for SG Trench. No further action is required
1,2,3	Baldwin/ROW	\$1,564,502.92	ACE will reimburse Caltrans, de-obligate amount and re-obligate to other project(s)
1	Nogales-LA/ROW	\$541,127.62	Disposition is pending communication with funding agency. ACE will contact FRA
2	Nogales-LA/ROW	\$309,222.00	ACE will reimburse Caltrans, de-obligate this in conjunction with a de-obligation in progress to clarify Buy America requirements and re-obligate funds to other project(s)
1	Fairway Dr/Design	\$23,104.07	ACE will reimburse Caltrans, de-obligate this in conjunction with a de-obligation in progress to clarify Buy America requirements and re-obligate funds to other project(s)
		\$2,590,255.96	