



Alameda Corridor-East Construction Authority

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ALAMEDA CORRIDOR-EAST CONSTRUCTION AUTHORITY FINANCE COMMITTEE MEETING AGENDA

Thursday, February 10, 2011 – 11:00 A.M.

ACE Construction Authority Offices

**4900 Rivergrade Road Suite A120 – Board Conference Room
Irwindale, CA 91706**

Members of the public may comment on any item on the agenda

- I. Roll Call and Introductions
- II. Public Comment
- III. Status Report on ACE Contract Audits (Pages 1-4)
- IV. Review of Quarterly Project Reports (Pages 5-10)
- V. Review of Quarterly Expenditures & Receipts (Pages 11-15)
- VI. Update on Working Capital Financing Program (Pages 16-18)
- VII. Adjournment

The ACE Construction Authority is constituted of seven (7) member jurisdiction; the Cities of El Monte, Industry, Montebello, San Gabriel and Pomona, the County of Los Angeles and the San Gabriel Valley Council of Governments. A San Bernardino County Council of Governments representative is an ex-officio Board member. Each member or alternate has one vote. A quorum of the ACE Construction Authority is no less than four (4) of its total voting membership. Actions taken by the ACE Construction Authority shall be by simple majority of the members present with a quorum in attendance except for personnel actions, the annual budget, matters dealing with the Administrative Code or matters requiring subsequent approval by the SGVCOG, all of which shall require five (5) votes. All disclosable public records related to this meeting are available for viewing at the ACE office above during normal working hours.

Status Report on ACE Contract Audits

Contract Audit Status Report (10/1/10 to 12/31/10)

Summary of Audit Findings

Contractor/Project	Questioned Costs	To Be Resolved
Anil Verma & Assoc.-Brea (close-out)	\$4,611	\$0
LAN Engineering-Brea (close-out)	\$289,415	\$0
Lee Andrews Group	TBD	\$0
Moffatt & Nichol	\$0	\$0
MWH Americas	TBD	\$0
PB Americas, Inc.	\$0	\$0
Total	\$294,026	\$0

Contract Audit Status Report (Through 12/31/10)

Auditor	Completed Audits Quarter/Total	Amount Recovered This Qtr	Amount Recovered Total	Audits To Be Done
MTA (5/01-6/06)	0 / 128	\$0	\$441,700	2
ACE (4/08-Present)	6 / 68	\$294,026	\$1,520,305	9
Total	6 / 196	\$294,026	\$1,962,005	11 *

* Audits needed to bring CPFF contracts up to 2008 and T&M contracts up to 2009.

Contract Audit Status Report (10/1/10 to 12/31/10)

Contract Audits Completed This Quarter

Contractor/Project	Audit Period	Value
Anil Verma & Assoc.-Brea (close-out)	04/01/06-04/24/09	\$565,701
LAN Engineering-Brea (close-out)	04/01/06-04/24/09	\$2,669,624
Lee Andrews Group	Post-award	TBD*
Moffatt & Nichol	Post-award	\$612,090
MWH Americas	Post-award	TBD*
PB Americas, Inc.	Post-award	\$5,473,320

* Only rates were audited, contract value will be based on annual task orders depending on services needed by ACE subject to Board approval.

FY 2011 Second Quarter Project Report

EXHIBIT I - ACE REVENUE BY SOURCE
As of December 31, 2010

Grant		Authorized	Adjustments	Note	Net Authorized	Allocated To Projects	Surplus
Federal							
TEA - 21	Sect 1017	2,205,000	(136,333)	b	2,068,667	2,063,683	4,984
TEA - 21	Sect 1138	17,250,000	-		17,250,000	17,250,000	-
TEA - 21	Sect 1533	100,000,000	-		100,000,000	100,000,000	-
TEA - 21	Sect 198	9,562,500	(572,760)		8,989,740	8,989,740	-
TEA - 21	Sect 0491	6,500,000	(402,000)	a	6,098,000	6,098,000	-
Hiway Fund FY 01		1,500,000	(3,300)	b	1,496,700	1,496,700	-
NCPD FY 2000		1,240,000	-		1,240,000	1,240,000	-
NCPD FY 2001		2,400,000	(2,565)	b	2,397,435	2,397,435	-
NCPD FY 2002		4,000,000	(116,000)	b	3,884,000	3,884,000	-
NCPD FY 2003		1,495,000	(10,000)	b	1,485,000	1,485,000	-
NCPD FY 2004		2,000,000	(119,163)	b	1,880,837	1,880,837	-
STP FY 2006		4,200,000	(42,000)	b	4,158,000	4,158,000	-
STP FY 2009		570,000	-		570,000	570,000	-
SAFETEA-LU FY 05	Sect 1701	2,528,000	(378,937)	c	2,149,063	2,149,063	-
SAFETEA-LU FY 06	Sect 1701	2,528,000	(378,635)	c	2,149,365	2,149,365	-
SAFETEA-LU FY 07	Sect 1701	2,528,000	(375,781)	c	2,152,219	2,152,219	-
SAFETEA-LU FY 08	Sect 1701	2,528,000	(375,781)	c	2,152,219	2,152,219	-
SAFETEA-LU FY 09	Sect 1701	2,528,000	(374,889)	c	2,153,111	2,153,111	-
SAFETEA-LU FY 05	Sect 1934	3,000,000	(450,000)	c	2,550,000	2,550,000	-
SAFETEA-LU FY 06	Sect 1934	6,000,000	(900,000)	c	5,100,000	5,100,000	-
SAFETEA-LU FY 07	Sect 1934	7,500,000	(1,125,000)	c	6,375,000	6,375,000	-
SAFETEA-LU FY 08	Sect 1934	7,500,000	(1,125,000)	c	6,375,000	6,375,000	-
SAFETEA-LU FY 09	Sect 1934	6,000,000	(900,000)	c	5,100,000	5,100,000	-
SAFETEA-LU FY 05	Sect 1301	3,125,000	(247,763)	c	2,877,237	2,877,237	-
SAFETEA-LU FY 06	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-
SAFETEA-LU FY 07	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-
SAFETEA-LU FY 08	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-
SAFETEA-LU FY 09	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-
FRA		2,544,100	-	d	2,544,100	2,185,000	359,100
ISTEA (Nogales-LA)		6,936,147	-		6,936,147	6,936,147	-
CMAQ (Nogales-LA)		6,347,000	-		6,347,000	6,347,000	-
	Subtotal	242,639,747	(10,265,773)		232,373,974	232,009,890	364,084
State							
ITIP		39,000,000	-		39,000,000	39,000,000	-
PUC (Brea Canyon)		5,000,000	-		5,000,000	5,000,000	-
TCRP		150,000,000	(19,700,000)	e	130,300,000	130,300,000	-
Prop 1B - HRCSA (Nogales-LA)		25,600,000	-		25,600,000	25,600,000	-
TCIF (SG Trench)		336,600,000	-		336,600,000	336,600,000	-
	Subtotal	556,200,000	(19,700,000)		536,500,000	536,500,000	-
Local							
MTA 1 (FY 98-02)	C 25%	37,500,000	(23,360,000)	f	14,140,000	14,140,000	-
MTA 2 (FY 03-05)	C 10%	1,857,000	-		1,857,000	1,857,000	-
MTA 2 (FY 03-05)	C 25%	13,178,000	-		13,178,000	13,178,000	-
MTA 2 (FY 03-05)	AB 3090	9,308,000	-		9,308,000	9,308,000	-
MTA 2 (FY 03-05)	STIP-RIP	5,496,000	-		5,496,000	5,496,000	-
MTA 3 (FY 06-09)	C 25%	85,000,000	-		85,000,000	85,000,000	-
MTA 4 (FY 09-15)	C 25%-Remaining	28,566,800	-		28,566,800	28,566,800	-
MTA 5 (FY 09-15)	C 25%-Supplemental	112,323,000	(9,978,000)	g	102,345,000	18,659,000	83,686,000
MTA 6 (Nogales-LA)	C 25%	28,849,000	-		28,849,000	28,849,000	-
MTA 7 (SG Trench)	Measure R	42,000,000	-	h	42,000,000	42,000,000	-
	Subtotal	364,077,800	(33,338,000)		330,739,800	247,053,800	83,686,000
Other Sources							
Railroad (UPRR/Metrolink)		20,461,000	-	i	20,461,000	8,900,000	11,561,000
Cities (Nogales-LA)		9,600,000	-		9,600,000	9,600,000	-
Betterments (Cities/Metrolink)		14,550,450	-		14,550,450	13,861,700	688,750
MWD (Brea Canyon)		2,207,402	-		2,207,402	2,207,402	-
	Subtotal	46,818,852	-		46,818,852	34,569,102	12,249,750
TOTAL GRANTS		1,209,736,399	(63,303,773)		1,146,432,626	1,050,132,792	96,299,834
Other Income							
Property Rental Income		-	-		-	-	-
Net Investment Income		4,132,197	-		4,132,197	-	4,132,197
	Subtotal	4,132,197	-		4,132,197	-	4,132,197
TOTAL ACE Construction		1,213,868,596	(63,303,773)		1,150,564,823	1,050,132,792	100,432,031

Notes:

- Transferred by LA County to ACE for the Nogales-LA project.
- Federal budgetary reduction.
- Appropriations reduced by 15%.
- FRA = \$2,544,100; STP= \$570,000
- \$19.7 million programmed to other entities (yet to be allocated by State).
- Allocated to City of LA.
- Adjustment made by MTA based on 17% of total project cost.
- An additional \$358M for the ACE Project is included in the voter approved Measure R program and is expected to be available between Fiscal Years 2011 and 2019 per Metro Board action of March 2010.
- Based on individual projects, UPRR paid 1/2 before and 1/2 after construction phase.
\$19.5M committed by UPRR but due to phasing of construction, only \$12.158M has been received.

EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE
As of December 31, 2010

(\$ 000's)

Project	Task	Fed #	All															
			TEA-21	NCPD/STP	SAFETEA	ITIP	ISTEA/CMQ	FRA/PUC	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad
Baldwin	Design	(017)	5,209	3,013	-	-	753	-	-	-	-	495	696	251	-	-	-	-
	ROW	(028)	40,942	-	24,890	-	-	-	-	-	9,382	2,500	4,170	-	-	-	-	-
	Constr	n/a	26,857	2,373	20,186	1,043	-	-	-	-	0	0	2,685	-	-	-	-	-
Baldwin Total			73,008	5,386	45,076	1,797	-	-	-	-	9,877	3,196	7,106	-	-	-	-	-
Puente	Design	(034)	300	-	216	-	-	-	-	-	-	84	-	-	-	-	-	-
	ROW	n/a	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Constr	n/a	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puente Total			300	-	216	-	-	-	-	-	-	84	-	-	-	-	-	-
Fairway	Design	(036)	300	-	240	-	-	-	-	-	-	60	-	-	-	-	-	-
	ROW	n/a	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Constr	n/a	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fairway Total			300	-	240	-	-	-	-	-	-	60	-	-	-	-	-	-
East End	Design	(003)	4,295	1,240	-	952	-	-	-	-	97	54	-	-	-	-	-	-
	ROW	(003)	3,131	3,131	-	1,347	-	-	-	-	-	-	-	-	-	-	-	-
	Design	(010)	3,620	2,896	-	600	-	-	122	2	-	-	-	-	-	-	-	-
	ROW	(010)	9,431	5,718	-	2,255	-	-	-	286	919	253	-	-	-	-	-	-
	Constr	TCRP	57,376	-	-	407	-	46,780	-	433	9,757	-	-	-	-	-	-	-
EE/Reservoir Total			79,200	13,697	1,240	5,561	-	46,780	-	122	818	10,730	253	-	-	-	-	-
Sunset	Design	(020)	4,739	-	-	-	-	4,400	-	-	-	339	-	-	-	-	-	-
	ROW	(026)	3,143	100	-	2,063	-	100	-	-	-	565	-	315	-	-	-	-
	Constr	TCRP	88,167	-	-	-	-	47,720	-	-	-	14,566	16,643	9,238	-	-	-	-
Sunset Sub-Total			96,049	100	-	2,063	-	52,220	-	-	-	15,470	16,643	9,553	-	-	-	-
Sunset Total	Better		6,112	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,112
			102,161	100	-	2,063	-	52,220	-	-	-	15,470	16,643	9,553	-	-	-	6,112
Temple	Design	(009)	7,265	4,680	-	-	-	-	-	1,168	151	978	288	-	-	-	-	-
	ROW	(009)	12,367	7,768	-	7,768	-	-	-	969	1,370	2,260	-	-	-	-	-	-
	Constr	(009)	71,948	33,700	3,884	-	-	1,387	-	33	7,589	13,505	3,950	-	-	-	-	7,900
Temple Total			91,580	46,149	3,884	-	-	1,387	-	2,169	9,110	16,743	4,238	-	-	-	-	7,900
Nogales-LA	Design	(032)	3,173	932	-	-	-	-	-	-	-	-	-	-	233	-	-	2,008
	ROW	(035)	27,809	5,166	-	-	-	6,956	2,185	-	-	-	-	-	8,115	-	-	5,407
	Constr	n/a	52,448	-	-	-	-	6,347	-	-	-	25,600	-	-	20,501	-	-	-
Nogales-LA Total			83,430	6,098	-	-	-	13,283	2,185	-	-	25,600	-	-	28,849	-	-	7,415
SG Trench	Design	(030)	33,389	120	1,881	11,913	-	-	-	3	27	3,006	1,365	-	-	15,075	-	-
	ROW	(030)	29,110	-	-	-	-	-	-	-	-	-	-	-	-	26,925	-	-
	Constr	n/a	336,600	-	-	-	-	-	-	-	-	336,600	-	-	-	-	-	2,185
SG Trench Total			399,099	120	1,881	11,913	-	-	-	3	27	3,006	1,365	-	-	42,000	-	2,185

EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE
As of December 31, 2010
(\$ '000's)

Project	Task	Fed #	All													Cities/Better				
			TEA-21	NCPD/STP	SAFETEA	ITIP	ISTEA/CMQ	FRA/PUC	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5		MTA 6	MTA 7	Railroad	
Brea Canyon	Design	(019)	4,556	-	-	410	-	-	2,500	-	-	455	-	-	-	-	-	-		
	ROW	(027)	12,881	-	5,521	-	-	-	2,000	-	-	3,875	-	-	-	-	-	-		
	Constr	TCRP	49,959	-	-	-	-	5,000	21,007	-	-	21,745	-	-	-	-	-	2,207		
Brea Canyon Sub-Total			67,396	1,191	1,485	410	-	5,000	25,507	-	-	26,075	-	-	-	-	-	2,207		
Brea Canyon Total	Better	n/a	6,532	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,532		
			73,928	1,191	1,485	410	-	5,000	25,507	-	-	26,075	-	-	-	-	-	8,739		
Ramona	Design	(002)	4,355	-	-	-	-	-	-	795	-	-	-	-	-	-	-	-		
	ROW	(002)	8,156	-	-	-	-	-	-	215	5,494	48	-	-	-	-	-	-		
	Constr	(002)	38,839	16,684	4,158	5,551	-	-	-	8,083	2,324	1,039	-	-	-	-	-	1,000		
Ramona Sub-Total			51,350	22,644	4,158	5,551	-	-	-	1,010	13,577	2,372	1,039	-	-	-	-	1,000		
Ramona Total	Better	n/a	1,807	-	-	-	-	-	-	-	689	-	-	-	-	-	-	1,119		
			53,158	22,644	4,158	5,551	-	-	-	1,010	13,577	2,372	1,728	-	-	-	-	1,119		
Nogales-AH	Design	(005)	4,034	-	-	1,473	-	-	-	-	1	-	-	-	-	-	-	-		
	ROW	(005)	17,231	9,829	2,397	2,364	-	-	-	700	1,940	-	-	-	-	-	-	-		
	Constr	(005)	28,434	1,841	-	21,580	-	-	4,406	382	225	-	-	-	-	-	-	-		
Nogales-AH Sub-Total			49,698	14,230	2,397	25,417	-	-	4,406	1,082	2,166	-	-	-	-	-	-	100		
Nogales-AH Total	Better	n/a	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100		
			49,798	14,230	2,397	25,417	-	-	4,406	1,082	2,166	-	-	-	-	-	-	100		
Jump Start	Design	(001)	8,057	6,072	-	265	-	-	-	1,541	-	179	-	-	-	-	-	-		
	ROW	(001)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Constr	(001)	3,582	2,866	-	-	-	-	-	612	239	(134)	-	-	-	-	-	-		
Jump Start Sub-Total			11,639	8,938	-	265	-	-	-	2,153	239	45	-	-	-	-	-	-		
JS - Mission	Design	(006)	242	240	-	-	-	-	-	2	-	-	-	-	-	-	-	-		
	ROW	(006)	160	160	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Constr	(015)	2,311	1,578	-	-	-	-	-	515	96	122	-	-	-	-	-	-		
JS - Mission Sub-Total			2,713	1,978	-	-	-	-	-	517	96	122	-	-	-	-	-	-		
JS - Quad Gates	Constr	(016)	4,832	3,863	-	-	-	-	-	888	38	43	-	-	-	-	-	-		
IRRS - Train	Constr	(007)	2,936	2,164	-	-	-	-	-	374	167	231	-	-	-	-	-	-		
JS - Phase 1	Constr	(008)	3,553	2,845	-	-	-	-	-	96	615	(2)	-	-	-	-	-	-		
JS - Phase 2	Constr	(014)	4,991	3,992	-	-	-	-	-	-	1,000	(1)	-	-	-	-	-	-		
IRRS - Traffic	Constr	(021)	3,520	2,502	-	-	-	-	-	-	727	290	-	-	-	-	-	-		
JS/Safety/IRRS Total			34,184	26,282	-	265	-	-	-	4,028	2,882	727	-	-	-	-	-	-		
Total Projects			1,040,147	135,898	15,615	65,028	39,000	13,283	7,185	130,300	362,200	8,414	28,580	85,000	27,567	16,659	28,849	42,000	8,900	25,669
Start-up/Misc	MTA	n/a	9,986	-	-	-	-	-	-	5,726	1,259	-	-	-	1,000	2,000	-	-	-	-
Total ACE			1,050,133	135,898	15,615	65,028	39,000	13,283	7,185	130,300	362,200	14,140	29,839	85,000	28,567	18,659	28,849	42,000	8,900	25,669
et Authorized			1,146,433	135,904	15,615	65,028	39,000	13,283	7,544	130,300	362,200	14,140	29,839	85,000	28,567	102,945	28,849	42,000	20,461	26,358
located to Projects			1,050,133	135,898	15,615	65,028	39,000	13,283	7,185	130,300	362,200	14,140	29,839	85,000	28,567	18,659	28,849	42,000	8,900	25,669
Surplus / (Shortfall)			96,300	6	(0)	(0)	(0)	(0)	359	-	-	-	-	0	83,686	-	-	-	11,561	689
Other Income			4,132	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Surplus / (Shortfall)			100,432	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Exhibit III

ACE Projects Allocation vs. Actual Summary

As of December 31, 2010

(\$,000's)

Project	Cost Estimate		Cost Estimate (2006)	Allotted (Exhibit II)	Betterments /Other	Railroad	Total Allocated	ITD Expenditures (Exhibit V)	Estimate at ** Completion Exhibit IV	Variance (Allocated vs. Estimate at Completion)	Status
	(1997)	(2006)									
Start-up/Misc				\$ 9,986			\$ 9,986	\$ 7,510			
Active Projects											
1 Baldwin Avenue	\$ 23,994	\$ 64,765	\$	\$ 73,008	\$ -	\$ -	\$ 73,008	\$ 34,888	\$ 84,419	\$ (11,411)	Active
2 Fairway Drive (LA)				300			300	1	N/A		Des/Env
3 Nogales South (LA)	24,307	N/A		83,430	-	-	83,430	11,136	92,878	(9,448)	Active
4 Puente Avenue				300			300	1	N/A		Des/Env
5 San Gabriel Trench	198,205	N/A		399,099	-	-	399,099	28,710	498,485	(99,386)	Active
6 Sunset Avenue	22,259	70,502		96,049	6,112	-	102,161	82,050	96,030	19	Active
7 Temple Avenue	35,985	80,272		91,580	-	7,900	91,580	86,090	92,120	(540)	Active
8 Brea Canyon	26,571	64,401		67,396	6,532	-	73,928	67,395	67,396	-	Close-out
9 East End/Reservoir	56,571	69,180		79,200	-	-	79,200	78,933	79,012	188	Close-out
10 Jump Start/Crossing Safety/IRIS	61,000	35,200		34,184	-	-	34,184	34,142	34,142	42	Close-out
11 Nogales North (AH)	39,636	54,599		49,698	100	-	49,798	49,698	49,698	-	Complete
12 Ramona Blvd.	14,489	47,102		51,350	1,807	1,000	53,157	51,350	51,350	-	Close-out
Subtotal	\$ 503,017	\$ 486,021		\$ 1,035,580	\$ 14,551	\$ 8,900	\$ 1,050,133	\$ 531,904	\$ 1,145,530	\$ (120,536)	
Inactive Projects											
13 Montebello Blvd.											
14 Rose Hills Road											
15 Turnbull Canyon Road											
16 Fairway Drive (AH)											
SGVCOG Adopted Budget	\$ 950,000	\$ 1,400,000									
Net Authorized	\$1,150,564,823										
Allocated Available	\$ 1,050,132,792										
	<u>\$100,432,031</u>										

** Excludes Start-up/Misc of \$9,986M to agree with Exhibit-IV EAC.

Exhibit IV Expenditure Forecast (Active Projects)

As of December 31, 2010
(\$ millions)

ITD	Actual	Budget	Estimate ^A		Forecast		EAC ^B				
			2010	2011	2012	2013	2014	Q1 FY11	Change	Q2 FY11	
Active Projects											
Baldwin	23.7	12.0	14.3	23.2	12.6	77.2	7.2 ^C	84.4			
Fairway Drive (LA) ^D		0.2	0.1					N/A			
Nogales (LA)	1.5	23.3	20.1	29.6	28.4	10.1	1.2 ^E	92.9			
Puente Ave ^D		0.2	0.1					N/A			
San Gabriel Trench	9.1	56.4	32.1	189.2	135.2	116.6	498.5	498.5			
Sunset	42.9	17.6	15.9	3.5		96.0		96.0			
Temple	73.8	0.1	0.1	6.1		92.1		92.1			
Completed Projects											
Brea Cyn	67.3	0.1				67.4		67.4			
Crossing Safety/IRRIS	34.1					34.1		34.1			
East End/Reservoir	78.4	0.5	0.1			79.0		79.0			
Nogales (Alh)	49.7					49.7		49.7			
Ramona	51.2	0.1				51.3		51.3			
Inactive Projects											
Fairway Drive (Alh)											
Montebello Blvd											
Rose Hills Rd											
Turnbull Canyon Rd											
Total	431.7	76.6	109.4	83.0	251.8	176.2	126.7	1,137.0	8.4	1,145.4	

Note: Project forecasts include indirect cost.

^A 2011 estimate includes mid-year adjustments

^B EAC includes 2011 estimate

^C \$7.1m ROW acquisition, \$100k direct labor

^D \$300k for preliminary design only

^E \$1.2m ROW acquisition

FY 2011 Second Quarter Expenditures & Receipts

Exhibit V

ACE Expenditures vs. Reimbursements

As of December 31, 2010

Projects	Reimbursement Status (\$ 000)									
	ITD Expenditures	Received	Billed/Not Received	To Be Billed	MTA Retention	Indirect Costs Requiring Caltrans Approval	Unreim- burseable			
Baldwin	\$ 34,888	\$ 34,017	\$ 318	\$ -	\$ 553	\$ -	\$ -			
Fairway Drive (LA)	1	-	-	1	-	-	-			
Nogales (LA)	11,136	10,836	184	-	116	-	-			
Puente Avenue	1	-	-	1	-	-	-			
SG Trench	28,710	28,411	-	-	299	-	-			
Sunset	82,050	80,529	11	642	867	-	-			
Temple	86,090	85,072	75	-	943	-	-			
Brea Canyon	67,395	66,717	523	-	155	-	-			
Crossing Safety / IRRIS	34,142	33,807	-	-	335	-	-			
EE/Reservoir	78,933	78,733	18	-	182	-	-			
Nogales (AH)	49,698	49,650	-	-	49	-	-			
Ramona	51,350	50,509	490	-	350	-	-			
Uncollected Indirect Exp. '09-'10-'11	-	-	-	-	-	-	3,523			
Sub-total Projects	524,394	518,281	1,619	644	3,849	3,523	-			
Project Administration	7,510	7,151	52	-	307	-	-			
Total ACE	\$ 531,904	\$ 525,432	\$ 1,671	\$ 644	\$ 4,156	\$ 3,523	\$ (191)			

Notes: 1 - Not included in ITD expenditures until approved

Exhibit VI

Project Schedules

As of December 31, 2010

Activity Name	FY2010			FY2011			FY2012			FY2013		
	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4
ACTIVE PROJECTS												
Baldwin												
Design (Completed)												
ROW Acquisition												
Construction												
Caltrans Closeout (Extends beyond reporting period)												
Nogales (LA)												
Design (Completed)												
ROW Acquisition												
Construction (Extends beyond reporting period)												
Caltrans Closeout (Occurs beyond reporting period)												
San Gabriel Trench												
Design												
ROW Acquisition												
Construction (Extends beyond reporting period)												
Caltrans Closeout (Occurs beyond reporting period)												
Sunset												
Design (Completed)												
ROW Acquisition (Completed)												
Construction												
Caltrans Closeout												
Temple												
Design (Completed)												
ROW Acquisition (Completed)												
Construction (Completed)												
Caltrans Closeout												
IN CLOSEOUT												
In Closeout												
Crossing Safety/IRRIS												
East End/Reservoir												
COMPLETED AND CLOSED												
Completed and Closed												
Brea Canyon												
Nogales (Alh) (Occurs before reporting period)												
Ramona												
Future Projects (Schedule TBD)												
Future Projects												
Fairway Drive (Alh)												
Fairway Drive (LA)												
Montebello Blvd.												
Puente Avenue												
Rose Hills Road												
Tumbull Canyon												

Exhibit VII

Treasury / Banking Investments

As of December 31, 2010

<u>Cash on hand</u>	
Operating Account	\$ 445,570
Money Market Account	28,779,564 *
Money Market (UPRR Contributions)	<u>2,823,726</u>
Total cash on hand	<u>32,048,859</u>
<u>Investments</u>	
LAIF	66,401,827
CBB - Bonds and Cash Equivalents	1,671,949
Total investments	<u>68,073,776</u>
<u>Billed / Not Received</u>	
To Be Billed	1,671,030
MTA Retention	643,857
Indirect Expenses ('08 - '09 - '10)	4,156,450
Total Cash & Receivables	<u>3,523,424</u>
<u>Outstanding Debt (Commercial Paper)</u>	
Resources In Excess of Debt	100,000,000
	<u>\$ 10,117,396</u>

* Excludes \$2,843,013 of cash received in advance for construction services not yet performed.

Exhibit VII

Compliance with Banking / Investment Policy

As of December 31, 2010

SGVCOG Authorized Investments Ref. #	Bayerische Landesbank Permitted Investment Ref. #	Deposit/ Investment Amount 12-31-10	Bank Deposits	Maximum Maturity	Maximum Percent of Portfolio	Maximum Investment in One Issuer
			<p>ACE deposits are held by Citizens Business Bank (CBB) under a deposit agreement in amounts not to exceed \$40 million. Under the agreement, CBB maintains collateral deposits of at least 110% of the value of all ACE deposits at Bank of the West - Los Angeles in eligible securities. The CBB deposits accounts are:</p> <p>Checking Account \$ 445,570</p> <p>Money Market Accounts (2) * 34,446,303</p> <p>Total Deposits 34,891,873</p>			
			<p>Permitted Investments</p> <p>U.S. Treasury Obligations 1,671,949</p> <p>State's Local Agency Investment Fund 66,401,827</p> <p>Total Investments 68,073,776</p>	None Stated	None Stated	None Stated
				None Stated	None Stated	None Stated
			Total			

SGVCOG and Bayerische Landesbank

- United States Treasury notes, bonds, bills, or certificate of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest

SGVCOG

- Notwithstanding any other provision of law, and local government official, with the consent of the governing body of that agency, having money in its treasury not required for immediate needs, may remit the money to the Treasurer of the State of California for deposit in the Local Agency Investment Fund for the purpose of investment.

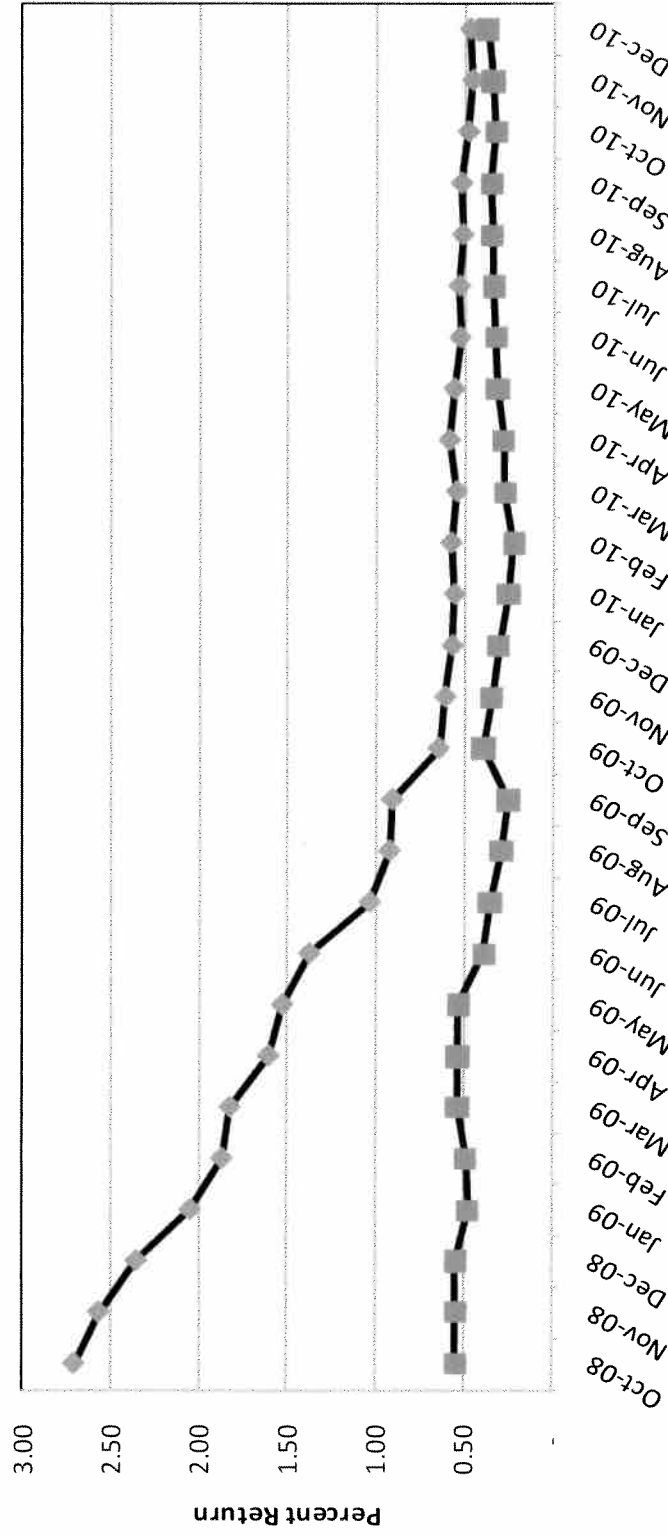
Bayerische Landesbank

- State's Local Agency Investment Fund.

* Includes \$2,843,013 of advanced construction funding

Update on Working Capital Financing Program

ACE Construction Authority 24 month Rolling Investment Return



	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	
LAIF	2.71	2.35	2.05	1.87	1.82	1.61	1.53	1.38	1.04	0.93	0.91	0.65	0.61	0.57	0.56	0.58	0.55	0.59	0.56	0.53	0.53	0.51	0.52	0.48	0.45	0.47		
CP	0.55	0.55	0.55	0.47	0.49	0.54	0.54	0.53	0.39	0.36	0.29	0.25	0.40	0.35	0.31	0.25	0.22	0.27	0.28	0.32	0.33	0.34	0.35	0.35	0.33	0.34	0.37	

ACE Construction Authority Percent funds Invested as % of Indebtedness

