



Alameda Corridor-East Construction Authority

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ALAMEDA CORRIDOR-EAST CONSTRUCTION AUTHORITY FINANCE COMMITTEE MEETING

AGENDA

Wednesday, July 21, 2010 11AM

ACE Offices

**4900 Rivergrade Road Ste. A120 – Board Conference Rm.
Irwindale, CA 91706**

Members of the public may comment on any item on the agenda.

- I. Roll Call and Introductions
- II. Public Comment
- III. Status Report on ACE Contract Audits (Pages 1-3)
- IV. Review of Quarterly Project Report (Pages 4-13)
- V. Update on Working Capital Financing Program (Pages 14-16)
- VI. Adjournment

The ACE Construction Authority is constituted of seven (7) member jurisdiction; the Cities of El Monte, Industry, Montebello, San Gabriel and Pomona, the County of Los Angeles and the San Gabriel Valley Council of Governments. A San Bernardino County Council of Governments representative is an ex-officio Board member. Each member or alternate has one vote. A quorum of the ACE Construction Authority is no less than four (4) of its total voting membership. Actions taken by the ACE Construction Authority shall be by simple majority of the members present with a quorum in attendance except for personnel actions, the annual budget, matters dealing with the Administrative Code or matters requiring subsequent approval by the SGVCOG, all of which shall require five (5) votes. All disclosable public records related to this meeting are available for viewing at the ACE office above during normal working hours.

ACE Construction Authority Contract Audit Status Report



Contract Audit Status Report (Through 6/30/10)

Contract Audits Completed This Quarter

Contractor/Project	Audit Period	Value
Diaz Yourman & Associates	Post-award	\$531,744
David Lang Associates	Post-award	\$224,405
Del Richardson & Associates	Post-award	\$456,775
DMJM+Harris, Inc. –Brea (close-out) *	01/07/02-04/03/09	\$3,784,298
DMJM+Harris, Inc.-Nogales (close-out)	02/24/01-03/31/06	\$2,706,512
JL Patterson & Associates	Post-award	TBD
Paragon Partners, Ltd.	Post-award	\$1,800,000
Terry Hayes Associates	Post-award	\$260,825

*Added to previous plan to accommodate project close out.

Contract Audit Status Report (Through 6/30/10)

Summary of Audit Findings

Contractor/Project	Questioned Costs	To Be Resolved
Diaz Yourman & Associates	\$0	\$0
David Lang Associates	\$30,748	\$0
Del Richardson & Associates	\$65,837	\$0
DMJM+Harris, Inc. –Brea (close-out)	\$0	\$0
DMJM+Harris, Inc.-Nogales (close-out)	\$0	\$0
JL Patterson & Associates	TBD	TBD
Paragon Partners, Ltd.	\$155,143	\$0
Terry Hayes Associates	\$855	\$0
Total	\$252,583	\$0

Contract Audit Status Report (Through 6/30/10)

Auditor	Completed Audits Quarter/Total	Amount Recovered This Qtr	Amount Recovered Total	Audits To Be Done
MTA (5/01-6/06)	0 / 128	\$0	\$441,700	2
ACE (4/08-Present)	8 / 54	\$252,583	\$1,126,084	8 (Incurred Cost) 2 (new contracts)
Total	8 / 182	\$252,583	\$1,567,784	12 *

* Audits needed to bring CPFF contracts up to 2008 and T&M contracts up to 2009.

ACE Construction Authority FY 2010 Fourth Quarter Report

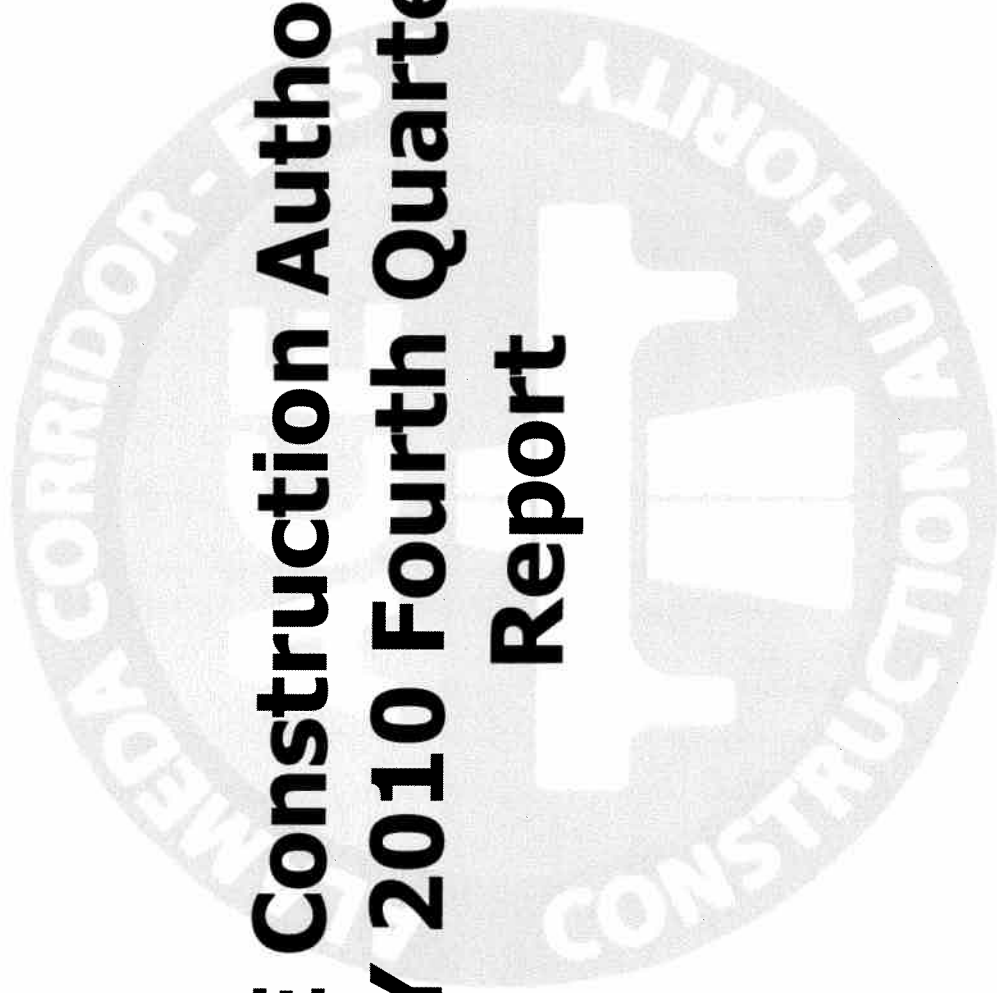


EXHIBIT I - ACE REVENUE BY SOURCE
As of June 30, 2010

Grant	Authorized	Adjustments	Note	Net		Surplus	
				Authorized	Allocated To Projects		
Federal							
TEA - 21	Sect 1017	2,205,000	(136,333)	b	2,068,667	2,063,683	4,984
TEA - 21	Sect 1138	17,250,000	-		17,250,000	17,250,000	-
TEA - 21	Sect 1533	100,000,000	-		100,000,000	100,000,000	-
TEA - 21	Sect 198	9,562,500	(572,760)		8,989,740	8,989,740	-
TEA - 21	Sect 0491	6,500,000	(402,000)	a	6,098,000	6,098,000	-
Hiway Fund FY 01		1,500,000	(3,300)	b	1,496,700	1,496,700	-
NCPD FY 2000		1,240,000	-		1,240,000	1,240,000	-
NCPD FY 2001		2,400,000	(2,565)	b	2,397,435	2,397,435	-
NCPD FY 2002		4,000,000	(116,000)	b	3,884,000	3,884,000	-
NCPD FY 2003		1,495,000	(10,000)	b	1,485,000	1,485,000	-
NCPD FY 2004		2,000,000	(119,163)	b	1,880,837	1,880,837	-
STP FY 2006		4,200,000	(42,000)	b	4,158,000	4,158,000	-
SAFETEA-LU FY 05	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 06	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 07	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 08	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 09	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 05	Sect 1934	3,000,000	(450,000)	c	2,550,000	2,550,000	-
SAFETEA-LU FY 06	Sect 1934	6,000,000	(900,000)	c	5,100,000	5,100,000	-
SAFETEA-LU FY 07	Sect 1934	7,500,000	(1,125,000)	c	6,375,000	6,375,000	-
SAFETEA-LU FY 08	Sect 1934	7,500,000	(1,125,000)	c	6,375,000	6,375,000	-
SAFETEA-LU FY 09	Sect 1934	6,000,000	(900,000)	c	5,100,000	5,100,000	-
SAFETEA-LU FY 05	Sect 1301	3,125,000	(247,763)	c	2,877,237	2,877,237	-
SAFETEA-LU FY 06	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-
SAFETEA-LU FY 07	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-
SAFETEA-LU FY 08	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-
SAFETEA-LU FY 09	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-
FRA/STP 2009 Omnibus Appropriations		3,114,100	-	d	3,114,100	2,755,000	359,100
	Subtotal	229,356,600	(10,277,750)		219,078,850	218,714,766	364,084
State							
ITIP		39,000,000	-		39,000,000	39,000,000	-
PUC (Brea Canyon)		5,000,000	-		5,000,000	5,000,000	-
TCRP		150,000,000	(19,700,000)	e	130,300,000	130,300,000	-
Prop 1B - HRCSA (Nogales-LA)		25,600,000	-		25,600,000	25,600,000	-
TCIF (SG Trench)		336,600,000	-		336,600,000	336,600,000	-
	Subtotal	556,200,000	(19,700,000)		536,500,000	536,500,000	-
Local							
MTA 1 (FY 98-02)	C 25%	37,500,000	(23,360,000)	f	14,140,000	14,140,000	-
MTA 2 (FY 03-05)	C 10%	1,857,000	-		1,857,000	1,857,000	-
MTA 2 (FY 03-05)	C 25%	13,178,000	-		13,178,000	13,178,000	-
MTA 2 (FY 03-05)	AB 3090	9,308,000	-		9,308,000	9,308,000	-
MTA 2 (FY 03-05)	STIP-RIP	5,496,000	-		5,496,000	5,496,000	-
MTA 3 (FY 06-09)	C 25%	85,000,000	-		85,000,000	85,000,000	-
MTA 4 (FY 09-15)	C 25%-Remaining	28,566,800	-		28,566,800	28,566,800	-
MTA 5 (FY 09-15)	C 25%-Supplemental	112,323,000	-		112,323,000	-	112,323,000
MTA 6 (Nogales-LA)	C 25%	28,849,000	-		28,849,000	28,849,000	-
MTA 7 (SG Trench)	Measure R	42,000,000	-		42,000,000	42,000,000	-
	Subtotal	364,077,800	(23,360,000)		340,717,800	228,394,800	112,323,000
Other							
Railroad (UPRR/Metrolink)		20,461,000	-	g	20,461,000	8,900,000	11,561,000
Cities/County (Nogales-LA)		21,600,000	-		21,600,000	21,600,000	-
Betterments (Cities/Metrolink)		14,550,450	-		14,550,450	14,550,450	-
MWD (Brea Canyon)		2,207,402	-		2,207,402	2,207,402	-
	Subtotal	58,818,852	-		58,818,852	47,257,852	11,561,000
TOTAL ACE Construction		1,208,453,252	(53,337,750)		1,155,115,502	1,030,867,418	124,248,084

- Notes:**
- a) Transferred by LA County to ACE for the Nogales-LA project.
 - b) Federal budgetary reduction.
 - c) Appropriations reduced by 15%.
 - d) FRA = \$2,544,100; STP= \$570,000
 - e) \$19.7 million programmed to other entities (yet to be allocated by State)
 - f) Allocated to City of LA.
 - g) Based on individual projects, UPRR paid 1/2 before and 1/2 after construction phase.
\$19.5M committed by UPRR but due to phasing of construction, only \$12.158M has been received.

EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE

As of June 30, 2010

(\$ 000's)

Project	Task	Fed #	TEA-21	NCPD	SAFETEA	ITIP	FRA/STP	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad	Cities/Better	
Total																			
Ramona	Design (002)	(002)	4,530	3,560	-	-	-	-	-	906	64	-	-	-	-	-	-	-	-
	ROW (002)	(002)	8,398	2,400	-	-	-	-	-	215	5,494	290	-	-	-	-	-	-	-
	Constr (002)	(002)	39,221	16,684	4,158	5,551	-	-	-	9,308	2,520	1,000	-	-	-	-	-	-	1,000
	Ramona Sub-Total		52,149	22,644	4,158	5,551	-	-	-	1,121	14,866	2,810	-	-	-	-	-	-	1,000
	Better	n/a	1,807	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,807
	Ramona Total		53,957	22,644	4,158	5,551	-	-	-	1,121	14,866	2,810	-	-	-	-	-	-	1,807
Baldwin	Design (017)	(017)	4,958	3,013	-	753	-	-	-	-	-	495	696	-	-	-	-	-	-
	ROW (028)	(028)	34,272	-	24,890	-	-	-	-	-	-	9,382	-	-	-	-	-	-	-
	Constr n/a	n/a	27,301	1,578	20,630	1,043	-	-	-	-	-	0	4,050	-	-	-	-	-	-
	Baldwin Total		66,532	4,592	45,520	1,797	-	-	-	-	-	9,877	4,746	-	-	-	-	-	-
East End	Design (003)	(003)	4,295	1,952	1,240	952	-	-	-	-	97	54	-	-	-	-	-	-	-
	ROW (003)	(003)	4,478	3,131	-	1,347	-	-	-	-	-	-	-	-	-	-	-	-	-
	Design (010)	(010)	3,620	2,896	-	600	-	-	-	122	2	-	-	-	-	-	-	-	-
	ROW (010)	(010)	9,366	5,718	-	2,255	-	-	-	-	286	1,107	-	-	-	-	-	-	-
	Constr TCRP	TCRP	57,376	-	-	407	-	46,780	-	433	9,757	-	-	-	-	-	-	-	-
	EE/Reservoir Total		79,135	13,697	1,240	5,561	-	46,780	-	122	818	10,918	-	-	-	-	-	-	-
Sunset	Design (020)	(020)	4,739	-	-	-	-	4,400	-	-	-	339	-	-	-	-	-	-	-
	ROW (026)	(026)	2,828	100	-	2,063	-	100	-	-	-	565	-	-	-	-	-	-	-
	Constr TCRP	TCRP	82,012	-	-	-	-	47,720	-	-	-	13,471	20,821	-	-	-	-	-	-
	Sunset Sub-Total		89,579	100	-	2,063	-	52,220	-	-	-	14,375	20,821	-	-	-	-	-	-
	Better		6,112	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,112
	Sunset Total		95,691	100	-	2,063	-	52,220	-	-	-	14,375	20,821	-	-	-	-	-	6,112
Temple	Design (009)	(009)	7,264	4,680	-	-	-	-	-	1,168	151	1,265	-	-	-	-	-	-	-
	ROW (009)	(009)	12,348	7,768	-	-	-	-	-	858	1,370	2,352	-	-	-	-	-	-	-
	Constr (009)	(009)	66,496	33,700	3,884	-	-	1,387	-	33	6,300	13,292	-	-	-	-	-	-	7,900
	Temple Total		86,108	46,149	3,884	-	-	1,387	-	2,058	7,821	16,909	-	-	-	-	-	-	7,900
Brea Canyon	Design (019)	(019)	4,639	1,191	-	410	-	2,500	-	-	-	538	-	-	-	-	-	-	-
	ROW (027)	(027)	13,192	-	1,485	5,521	-	2,000	-	-	-	4,186	-	-	-	-	-	-	-
	Constr TCRP	TCRP	49,887	-	-	5,000	-	21,007	-	-	-	21,673	-	-	-	-	-	-	2,207
	Brea Canyon Sub-Total		67,718	1,191	1,485	5,521	5,410	25,507	-	-	-	26,397	-	-	-	-	-	-	2,207
	Better	n/a	6,532	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,532
	Brea Canyon Total		74,250	1,191	1,485	5,521	5,410	25,507	-	-	-	26,397	-	-	-	-	-	-	8,739
Nogales-LA	Design (032)	(032)	2,339	932	-	-	-	-	-	-	-	-	-	-	233	-	-	-	1,174
	ROW (032)	(032)	22,078	5,166	-	-	-	-	-	-	-	-	-	-	5,945	-	-	-	10,967
	Constr n/a	n/a	57,731	-	-	-	2,185	25,600	-	-	-	-	-	-	22,671	-	-	-	7,275
	Nogales-LA Total		82,147	6,098	-	-	2,185	25,600	-	-	-	-	-	-	28,849	-	-	-	19,415
Nogales-AH	Design (005)	(005)	4,034	2,560	-	1,473	-	-	-	-	1	-	-	-	-	-	-	-	-
	ROW (005)	(005)	17,231	9,829	2,397	2,364	-	-	-	700	1,940	-	-	-	-	-	-	-	-
	Constr (005)	(005)	28,434	1,841	-	21,580	-	4,406	-	382	225	-	-	-	-	-	-	-	-
	Nogales-AH Sub-Total		49,698	14,230	2,397	25,417	-	4,406	-	1,082	2,166	-	-	-	-	-	-	-	-
	Better	n/a	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100
	Nogales-AH Total		49,798	14,230	2,397	25,417	-	4,406	-	1,082	2,166	-	-	-	-	-	-	-	100
SG Trench	Design (030)	(030)	30,000	915	1,881	11,913	570	-	-	3	27	3,006	-	-	-	-	-	-	11,686
	ROW (030)	(030)	32,499	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,314
	Constr n/a	n/a	336,600	-	-	-	-	336,600	-	-	-	-	-	-	-	-	-	-	2,185
	SG Trench Total		399,099	915	1,881	11,913	570	336,600	-	3	27	3,006	-	-	-	-	-	-	42,000

EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE
As of June 30, 2010
(\$,000's)

Project	Task	Fed #	TEA-21	NCPD	SAFETEA	ITIP	FRA/STP	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad	Cities/Better
Jump Start	Design	(001)	8,057	-	-	265	-	-	-	1,541	-	179	-	-	-	-	-	-
	ROW	(001)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Constr	(001)	3,582	-	-	-	-	-	-	612	239	(134)	-	-	-	-	-	-
	Jump Start Sub-Total		11,639	-	-	265	-	-	-	2,153	239	45	-	-	-	-	-	-
JS - Mission	Design	(006)	242	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-
	ROW	(006)	160	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Constr	(015)	2,292	-	-	-	-	-	-	515	96	103	-	-	-	-	-	-
	JS - Mission Sub-Total		2,694	-	-	-	-	-	-	517	96	103	-	-	-	-	-	-
JS - Quad Gates	Constr	(016)	4,832	-	-	-	-	-	-	888	38	43	-	-	-	-	-	-
IRRIIS - Train	Constr	(007)	2,936	-	-	-	-	-	-	374	167	231	-	-	-	-	-	-
JS - Phase 1	Constr	(008)	3,553	-	-	-	-	-	-	96	615	(2)	-	-	-	-	-	-
JS - Phase 2	Constr	(014)	4,991	-	-	-	-	-	-	-	1,000	(1)	-	-	-	-	-	-
IRRIIS - Traffic	Constr	(021)	3,520	-	-	-	-	-	-	-	727	290	-	-	-	-	-	-
	JS/Safety/IRRIIS Total		34,165	-	-	265	-	-	-	4,028	2,882	708	-	-	-	-	-	-
Total Projects			1,020,882	15,045	65,016	44,000	2,755	130,300	362,200	8,414	28,580	85,000	25,567	-	28,849	42,000	8,900	38,358
Start-up/Misc	MTA	n/a	9,986	-	-	-	-	-	-	5,726	1,259	-	3,000	-	-	-	-	-
Total ACE			1,030,867	15,045	65,016	44,000	2,755	130,300	362,200	14,140	29,839	85,000	28,567	-	28,849	42,000	8,900	38,358
Net Authorized Allocated to Projects			1,155,115	15,045	65,016	44,000	3,114	130,300	362,200	14,140	29,839	85,000	28,567	112,323	28,849	42,000	20,461	38,358
Surplus / (Shortfall)			124,248	5	(0)	(0)	359	-	-	-	-	-	0	112,323	-	-	11,561	0

Exhibit III

ACE Projects Allocation vs. Actual Summary

As of June 30, 2010

(\$ 000's)

Project	Cost Estimate (1997)	Cost Estimate (2006)	Allocated (Exhibit II)	Betterments /Other	Railroad	Total Allocated	ITD Expenditures (Exhibit V)	Estimate at Completion Exhibit IV	Variance (Allocated vs. Estimate at Completion)	Status
Start-up/Misc			\$ 9,986			\$ 9,986	\$ 7,386			
Active Projects										
1 Ramona Blvd.	\$ 14,489	\$ 47,102	\$ 52,149	\$ 1,807	\$ 1,000	\$ 53,956	\$ 51,398	\$ 51,242	\$ 907	Close-out
2 Baldwin Avenue	23,994	64,765	66,532	-	-	66,532	33,738	76,414	(9,882)	Active
3 East End/Reservoir	56,571	69,180	79,135	-	-	79,135	78,933	79,154	(19)	Close-out
4 Sunset Avenue	22,259	70,502	89,579	6,112	-	95,691	74,458	95,694	(6,370)	Active
5 Temple Avenue	35,985	80,272	86,108	-	7,900	86,108	84,905	87,706	(1,598)	Active
6 Brea Canyon	26,571	64,401	67,718	6,532	-	74,250	67,399	66,852	363	Close-out
7 Nogales South (LA)	24,307	N/A	82,147	-	-	82,147	4,320	88,100	(5,953)	Active
8 Nogales North (AH)	39,636	54,599	49,698	100	-	49,798	49,698	49,698	-	Complete
9 San Gabriel Trench	198,205	N/A	399,099	-	-	399,099	22,540	498,485	(99,386)	Active
Jump Start/Crossing										
10 Safety/IRRIIS	61,000	35,200	34,165	-	-	34,165	34,142	34,142	23	Close-out
Subtotal	\$ 503,017	\$ 486,021	\$1,006,330	\$ 14,551	\$ 8,900	\$1,030,867	\$ 501,532	\$1,127,487	\$ (121,915)	
Inactive Projects										
11 Montebello Blvd.										
12 Rose Hills Road										
13 Turnbull Canyon Road										
14 Puente Avenue										
15 Fairway Drive (AH)										
16 Fairway Drive (LA)										
SGVCOG Adopted Budget	\$ 950,000	\$ 1,400,000								
Net Authorized	\$1,155,115,502									
Allocated	\$ 1,030,867,418									
Available	\$124,248,084									

Exhibit IV
Expenditure Forecast
(Active Projects)

As of June 30, 2010
(\$ millions)

	ITD 2009	Est. Actual* 2010	Budget 2011	Forecast			EAC
				2012	2013	2014	
Completed Projects							
Crossing Safety/IRRIIS	34.1						34.1
Brea Cyn	67.3	-0.5					66.8
East End/Reservoir	78.4	0.7					79.1
Nogales (Alh)	49.7						49.7
Ramona	51.2						51.2
Active Projects							
Baldwin	23.7	11.0	12.0	19.4	10.3		76.4
Sunset	42.9	31.1	17.6	4.1			95.7
Temple	69.8	17.8	0.1				87.7
Nogales (LA)	1.4	1.9	23.3	41.2	20.3		88.1
San Gabriel Trench	9.1	17.2	56.4	184.5	124.7	106.6	498.5
Inactive Projects							
Fairway Drive							
Fairway Drive (LA)							
Montebello Blvd							
Puente Ave							
Rose Hills Rd							
Turnbull Canyon Rd							
Total	427.6	79.2	109.4	249.2	155.3	106.6	1127.3

Note: Project forecasts include indirect cost.

* Actual will be taken from audited financial statements, to be finalized by the next quarterly report.

Exhibit V

ACE Expenditures vs. Reimbursements

As of June 30, 2010

Projects	Reimbursement Status (\$ 000)							Indirect Costs Requiring Caltrans Approval	Unreim- burseable
	ITD Expenditures	Received	Billed/Not Received	To Be Billed	MTA Retention	Indirect Costs Requiring Caltrans Approval			
Ramona	\$ 51,398	\$ 51,262	-	\$ -	\$ 136	-	\$ -	-	
Baldwin	33,738	29,990	873	2,618	258	-	-	-	
EE/Reservoir	78,933	78,639	-	-	294	-	-	-	
Sunset	74,458	67,301	6,610	-	547	-	-	-	
Temple	84,905	83,142	-	858	905	-	-	-	
Brea Canyon	67,399	66,760	-	-	638	-	-	-	
Nogales (LA)	4,320	4,071	228	-	22	-	-	-	
Nogales (AH)	49,698	49,698	-	-	-	-	-	-	
SG Trench	22,540	20,317	-	2,064	160	-	-	-	
Crossing Safety / IRRIS	34,142	34,142	-	-	-	-	-	-	
Uncollected Indirect Exp. '08-'09-'10	-	-	-	-	-	-	4,284	-	
Sub-total Projects	501,532	485,322	7,710	5,539	2,960	-	4,284	-	
Project Administration	7,386	7,066	320	-	-	-	-	(191)	
Total ACE	\$ 508,918	\$ 492,388	\$ 8,030	\$ 5,539	\$ 2,960	-	\$ 4,284	\$ (191)	

Notes: 1 - Not included in ITD expenditures until approved

Exhibit VI Project Schedules

As of June 30, 2010

	FY2010				FY2011				FY2012				FY2013			
	1Q 1-Jul-09	2Q 1-Oct-09	3Q 1-Jan-10	4Q 1-Apr-10	1Q 1-Jul-10	2Q 1-Oct-10	3Q 1-Jan-11	4Q 1-Apr-11	1Q 1-Jul-11	2Q 1-Oct-11	3Q 1-Jan-12	4Q 1-Apr-12	1Q 1-Jul-12	2Q 1-Oct-12	3Q 1-Jan-13	4Q 1-Apr-13
COMPLETED AND CLOSED																
Nogales (Alh)																
Ramona																
IRRIIS																
IN CLOSEOUT																
East End/Reservoir																
Caltrans Closeout																
Brea Canyon																
Caltrans Closeout																
ACTIVE PROJECTS																
Temple																
Design																
ROW Acquisition																
Construction																
Caltrans Closeout																
Sunset																
Design																
ROW Acquisition																
Construction																
Caltrans Closeout																
Baldwin																
Design																
ROW Acquisition																
Construction																
Caltrans Closeout																
San Gabriel Trench																
Design																
ROW Acquisition																
Construction																
Caltrans Closeout																
Nogales (LA)																
Design																
ROW Acquisition																
Construction																
Caltrans Closeout																
FUTURE PROJECTS (SCHEDULE TBD)																
Puente Avenue																
Montebello Blvd.																
Fairway Drive (Alh)																
Fairway Drive (LA)																
Turnbull Canyon																
Rose Hills Road																

Exhibit VII

Treasury/Banking Investments

June 30, 2010

<u>Cash on hand</u>	
Operating Account	\$ 356,752
Money Market Account	17,887,662 *
Money Market (UPRR Contributions)	2,812,604
Total cash on hand	<u>21,057,018</u>
<u>Investments</u>	
LAIF	66,224,366
CBB - Bonds and Cash Equivalents	1,672,603
Total investments	<u>67,896,969</u>
<u>Billed / Not Received</u>	8,030,388
<u>To Be Billed</u>	5,539,451
<u>MTA Retention</u>	2,960,000
<u>Indirect Expenses ('08 - '09 - '10)</u>	4,283,529
Total Cash & Receivables	<u>109,767,354</u>
<u>Outstanding Debt (Commercial Paper)</u>	100,000,000
Resources In Excess of Debt	<u>\$ 9,767,354</u>

* Excludes \$3,296,912 of cash received in advance for construction services not yet performed.

Exhibit VII

Compliance with Banking/Investment Policy

June 30, 2010

SGVCOG Authorized Investments Ref. #	Bayrische Landesbank Permitted Investment Ref. #	Deposit/ Investment Amount 06-30-10	Bank Deposits	Maximum Maturity	Maximum Percent of Portfolio	Maximum Investment in One Issuer
			<p>ACE deposits are held by Citizens Business Bank (CBB) under a deposit agreement in amounts not to exceed \$40 million. Under the agreement, CBB maintains collateral deposits of at least 110% of the value of all ACE deposits at Bank of the West - Los Angeles in eligible securities. The CBB deposits accounts are:</p>			
		\$ 356,752	Checking Accounts (with sweep)			
		23,997,178	Money Market Accounts (2) *			
		24,353,930	Total Deposits			
			Permitted Investments			
1	1	1,672,603	U.S. Treasury Obligations	None Stated	None Stated	None Stated
5	11	66,224,366	State's Local Agency Investment Fund	None Stated	None Stated	None Stated
		67,896,969	Total Investments			
		\$ 92,250,899	Total			

SGVCOG and Bayerische Landesbank

1. United States Treasury notes, bonds, bills, or certificate of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest

SGVCOG

5. Notwithstanding any other provision of law, and local government official, with the consent of the governing body of that agency, having money in its treasury not required for immediate needs, may remit the money to the Treasurer of the State of California for deposit in the Local Agency Investment Fund for the purpose of investment.

Bayerische Landesbank

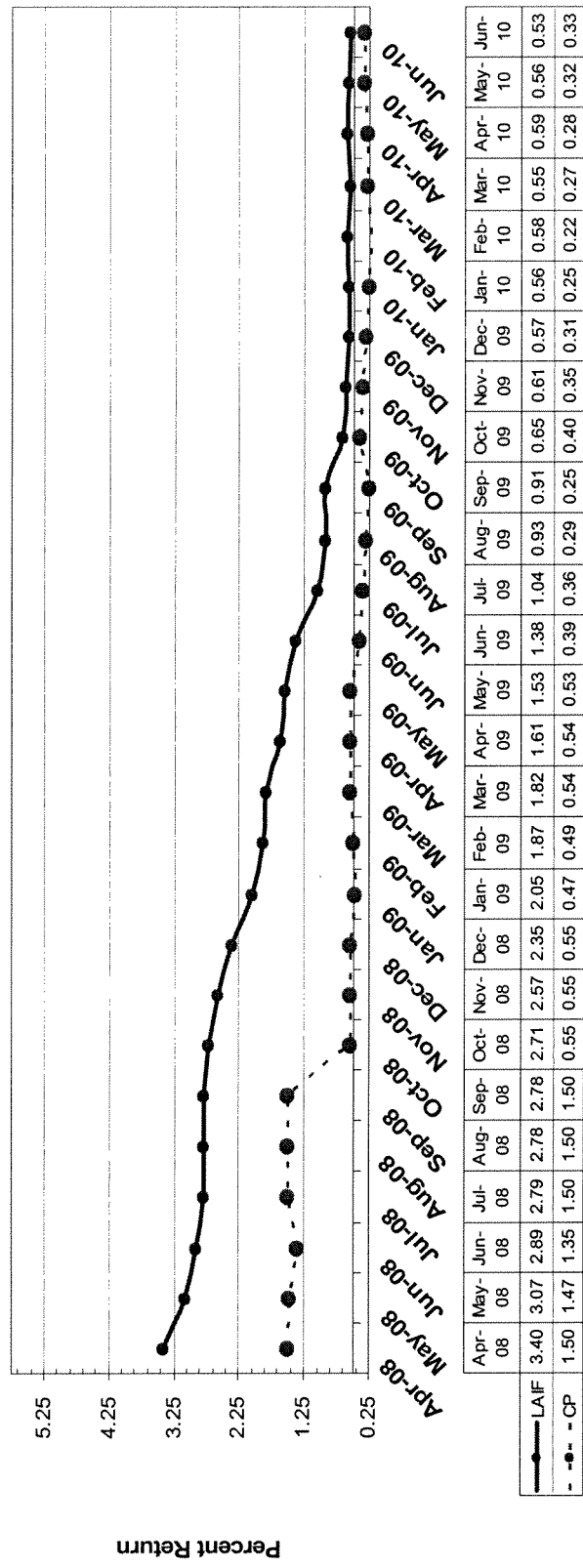
11. State's Local Agency Investment Fund.

* Includes \$3,296,912 of advanced construction funding

ACE Construction Authority Working Capital Financing Program



ACE Construction Authority 24 month Rolling Investment Return



ACE Construction Authority Percent funds Invested as % of Indebtedness

