



Alameda Corridor-East Construction Authority

4900 Rivergrade Rd. Ste. A120 Irwindale, CA 91706 (626) 962-9292 fax (626) 962-3552 www.theaceproject.org

ALAMEDA CORRIDOR-EAST CONSTRUCTION AUTHORITY FINANCE COMMITTEE MEETING

AGENDA

Thursday, April 22, 2010 11AM

ACE Offices

**4900 Rivergrade Road Ste. A120 – Board Conference Rm.
Irwindale, CA 91706**

Members of the public may comment on any item on the agenda.

- I. Roll Call and Introductions
- II. Public Comment
- III. Status Report on ACE Contract Audits (Pages 1-4)
- IV. Review of Quarterly Project Report (Pages 5-15)
- V. FY 2010 Third Quarter Expenditures and Receipts (Pages 16-17)
- VI. Update on Working Capital Financing Program (Pages 18-20)
- VII. Adjournment

The ACE Construction Authority is constituted of seven (7) member jurisdiction; the Cities of El Monte, Industry, Montebello, San Gabriel and Pomona, the County of Los Angeles and the San Gabriel Valley Council of Governments. A San Bernardino County Council of Governments representative is an ex-officio Board member. Each member or alternate has one vote. A quorum of the ACE Construction Authority is no less than four (4) of its total voting membership. Actions taken by the ACE Construction Authority shall be by simple majority of the members present with a quorum in attendance except for personnel actions, the annual budget, matters dealing with the Administrative Code or matters requiring subsequent approval by the SGVCOG, all of which shall require five (5) votes. All disclosable public records related to this meeting are available for viewing at the ACE office above during normal working hours.

Status Report on ACE Contract Audits

Contract Audit Status Report (Through 3/31/10)

Contract Audits Completed This Quarter

Contractor/Project	Audit Period	Value
HDR Engineering	Post-award	\$5,395,597
HNTB Corporation	Post-award	\$1,039,900
Iteris, Inc.	Post-award	\$349,711
JL Patterson & Associates	Post-award	\$518,482
Kleinfelder West	Post-award	\$738,007
Moffatt & Nichol	Post-award	\$7,620,825
Psomas Engineering	Post-award	\$611,353
Wagner Engineering	11/1/05 – 10/31/06	\$96,539

Contract Audit Status Report (Through 3/31/10)

Summary of Audit Findings

Contractor/Project	Questioned Costs	To Be Resolved *
HDR Engineering	\$35,450	\$0
HNTB Corporation	\$0	\$119,174
Iteris, Inc.	\$22,723	\$0
JL Patterson & Associates	\$17,643	\$0
Kleinfelder West	\$74,132	\$0
Moffatt & Nichol	\$3,546	\$0
Psomas Engineering	\$35,903	\$0
Wagner Engineering	(\$4,588)	\$0
Total	\$184,809	\$119,174

* Audit recommended that one position be removed from the proposal due to HNTB's staffing availability, however, HNTB requested that the proposed hours be transferred to another position. Pending approval by ACE PM and prime contractor.

Contract Audit Status Report (Through 3/31/10)

Auditor	Completed Audits Quarter/Total	Amount Recovered This Qtr	Amount Recovered Total	Audits To Be Done
MTA (5/01-6/06)	0 / 128	\$0	\$441,700	2
ACE (4/08-Present)	8 / 46	\$184,809	\$809,442	9 (Incurred Cost) 8 (new contracts)
Total	8 / 174	\$184,809	\$1,251,142	19

FY 2010 Third Quarter Project Report

EXHIBIT I - ACE REVENUE BY SOURCE
As of March 31, 2010

Grant	Authorized	Adjustments	Note	Net		Surplus	
				Authorized	To Projects		
Federal							
TEA - 21	Sect 1017	2,205,000	(136,333)	b	2,068,667	2,063,683	4,984
TEA - 21	Sect 1138	17,250,000	-		17,250,000	17,250,000	-
TEA - 21	Sect 1533	100,000,000	-		100,000,000	100,000,000	-
TEA - 21	Sect 198	9,562,500	(572,760)		8,989,740	8,989,740	-
TEA - 21	Sect 0491	6,500,000	(402,000)	a	6,098,000	6,098,000	-
Hiway Fund FY 01		1,500,000	(3,300)	b	1,496,700	1,496,700	-
NCPD FY 2000		1,240,000	-		1,240,000	1,240,000	-
NCPD FY 2001		2,400,000	(2,565)	b	2,397,435	2,397,435	-
NCPD FY 2002		4,000,000	(116,000)	b	3,884,000	3,884,000	-
NCPD FY 2003		1,495,000	(10,000)	b	1,485,000	1,485,000	-
NCPD FY 2004		2,000,000	(119,163)	b	1,880,837	1,880,837	-
STP FY 2006		4,200,000	(42,000)	b	4,158,000	4,158,000	-
SAFETEA-LU FY 05	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 06	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 07	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 08	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 09	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 05	Sect 1934	3,000,000	(450,000)	c	2,550,000	2,550,000	-
SAFETEA-LU FY 06	Sect 1934	6,000,000	(900,000)	c	5,100,000	5,100,000	-
SAFETEA-LU FY 07	Sect 1934	7,500,000	(1,125,000)	c	6,375,000	6,375,000	-
SAFETEA-LU FY 08	Sect 1934	7,500,000	(1,125,000)	c	6,375,000	6,375,000	-
SAFETEA-LU FY 09	Sect 1934	6,000,000	(900,000)	c	5,100,000	5,100,000	-
SAFETEA-LU FY 05	Sect 1301	3,125,000	(247,763)	c	2,877,237	2,877,237	-
SAFETEA-LU FY 06	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-
SAFETEA-LU FY 07	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-
SAFETEA-LU FY 08	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-
SAFETEA-LU FY 09	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-
FRA/STP 2009 Omnibus Appropriations		3,114,100	-	d	3,114,100	2,755,000	359,100
	Subtotal	229,356,600	(10,277,750)		219,078,850	218,714,766	364,084
State							
ITIP		39,000,000	-		39,000,000	39,000,000	-
PUC (Brea Canyon)		5,000,000	-		5,000,000	5,000,000	-
TCRP		150,000,000	(19,700,000)	e	130,300,000	130,300,000	-
Prop 1B - HRCSA (Nogales-LA)		25,600,000	-		25,600,000	25,600,000	-
TCIF (SG Trench)		336,600,000	-		336,600,000	336,600,000	-
	Subtotal	556,200,000	(19,700,000)		536,500,000	536,500,000	-
Local							
MTA 1 (FY 98-02)	C 25%	37,500,000	(23,360,000)	f	14,140,000	14,140,000	-
MTA 2 (FY 03-05)	C 10%	1,857,000	-		1,857,000	1,857,000	-
MTA 2 (FY 03-05)	C 25%	13,178,000	-		13,178,000	13,178,000	-
MTA 2 (FY 03-05)	AB 3090	9,308,000	-		9,308,000	9,308,000	-
MTA 2 (FY 03-05)	STIP-RIP	5,496,000	-		5,496,000	5,496,000	-
MTA 3 (FY 06-09)	C 25%	85,000,000	-		85,000,000	85,000,000	-
MTA 4 (FY 09-15)	C 25%-Remaining	28,566,800	-		28,566,800	28,566,800	-
MTA 5 (FY 09-15)	C 25%-Supplemental	112,323,000	-		112,323,000	-	112,323,000
MTA 6 (Nogales-LA)	C 25%	28,849,000	-		28,849,000	28,849,000	-
MTA 7 (SG Trench)	Measure R	42,000,000	-		42,000,000	42,000,000	-
	Subtotal	364,077,800	(23,360,000)		340,717,800	228,394,800	112,323,000
Other							
Railroad (UPRR/Metrolink)		20,461,000	-	g	20,461,000	8,900,000	11,561,000
Cities/County (Nogales-LA)		21,600,000	-		21,600,000	21,600,000	-
Betterments (Cities/Metrolink)		14,556,100	-		14,556,100	14,556,100	-
MWD (Brea Canyon)		2,207,402	-		2,207,402	2,207,402	-
	Subtotal	58,824,502	-		58,824,502	47,263,502	11,561,000
TOTAL ACE Construction		1,208,458,902	(53,337,750)		1,155,121,152	1,030,873,068	124,248,084

Notes:

- a) Transferred by LA County to ACE for the Nogales-LA project.
- b) Federal budgetary reduction.
- c) Appropriations reduced by 15%.
- d) FRA = \$2,544,100; STP= \$570,000
- e) \$19.7 million programmed to other entities (yet to be allocated by State)
- f) Allocated to City of LA.
- g) Based on individual projects, UPRR paid 1/2 before and 1/2 after construction phase.
\$19.5M committed by UPRR but due to phasing of construction, only \$12.158M has been received.

EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE
As of March 31, 2010

(\$,000's)

Project	Task	Fed #	All															
			TEA-21	NCPD	SAFETEA	ITIP	FRA/STP	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad	Cities/Better
Ramona	Design	(002)	4,530	3,560	-	-	-	-	-	906	64	-	-	-	-	-	-	-
	ROW	(002)	8,398	2,400	-	-	-	-	-	215	5,494	290	-	-	-	-	-	-
	Constr	(002)	39,221	16,684	4,158	5,551	-	-	-	9,308	2,520	-	-	-	-	-	-	1,000
Ramona Sub-Total			52,149	19,084	4,158	5,551	-	-	215	14,802	2,810	-	-	-	-	-	-	1,000
Better		n/a	1,813	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,813
Ramona Total			53,962	22,644	4,158	5,551	-	-	1,121	14,866	2,810	-	-	-	-	-	-	1,000
Baldwin	Design	(017)	4,262	3,013	-	753	-	-	-	-	-	495	-	-	-	-	-	-
	ROW	(028)	34,272	-	24,890	-	-	-	-	-	9,382	-	-	-	-	-	-	-
	Constr	n/a	27,997	1,578	20,630	1,043	-	-	-	-	0	4,746	-	-	-	-	-	-
Baldwin Total			66,532	4,592	45,520	1,797	-	-	-	-	9,877	4,746	-	-	-	-	-	-
East End	Design	(003)	4,295	1,952	1,240	952	-	-	-	-	97	54	-	-	-	-	-	-
	ROW	(003)	4,478	3,131	-	1,347	-	-	-	-	-	-	-	-	-	-	-	-
	Design	(010)	3,620	2,896	-	600	-	-	122	2	-	-	-	-	-	-	-	-
	ROW	(010)	9,366	5,718	-	2,255	-	-	-	286	1,107	-	-	-	-	-	-	-
	Constr	TCRP	57,376	-	-	407	-	46,780	-	433	9,757	-	-	-	-	-	-	-
EE/Reservoir Total			79,135	13,697	1,240	5,561	-	46,780	-	122	818	10,918	-	-	-	-	-	-
Sunset	Design	(020)	4,739	-	-	-	-	4,400	-	-	339	-	-	-	-	-	-	-
	ROW	(026)	2,828	100	-	2,063	-	100	-	-	565	-	-	-	-	-	-	-
	Constr	TCRP	79,756	-	-	-	-	47,720	-	-	11,215	20,821	-	-	-	-	-	-
Sunset Sub-Total			87,323	100	-	2,063	-	52,220	-	-	12,119	20,821	-	-	-	-	-	-
Better			6,112	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,112
Sunset Total			93,434	100	-	2,063	-	52,220	-	-	12,119	20,821	-	-	-	-	-	6,112
Temple	Design	(009)	7,264	4,680	-	-	-	-	-	1,168	151	1,265	-	-	-	-	-	-
	ROW	(009)	12,348	7,768	-	-	-	-	-	858	1,370	2,352	-	-	-	-	-	-
	Constr	(009)	66,496	33,700	3,884	-	-	1,387	-	33	6,300	13,292	-	-	-	-	-	7,900
Temple Total			86,108	46,149	3,884	-	-	1,387	-	2,058	7,821	16,909	-	-	-	-	-	7,900
Brea Canyon	Design	(019)	4,639	1,191	-	410	-	2,500	-	-	538	-	-	-	-	-	-	-
	ROW	(027)	13,192	-	1,485	5,521	-	2,000	-	-	4,186	-	-	-	-	-	-	-
	Constr	TCRP	49,887	-	-	-	-	21,007	-	-	21,673	-	-	-	-	-	-	-
Brea Canyon Sub-Total			67,718	1,191	1,485	5,521	5,410	25,507	-	-	26,397	-	-	-	-	-	-	2,207
Better		n/a	6,532	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,532
Brea Canyon Total			74,250	1,191	1,485	5,521	5,410	25,507	-	-	26,397	-	-	-	-	-	-	8,739
Nogales-LA	Design	(032)	2,339	932	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ROW	(032)	22,078	5,166	-	-	-	-	-	700	1,940	-	-	-	-	-	-	1,174
	Constr	n/a	57,731	-	-	-	-	2,185	-	25,600	-	-	-	-	-	-	-	5,945
Nogales-LA Total			82,147	6,098	-	-	-	2,185	-	25,600	-	-	-	-	-	-	-	7,275
Nogales-AH	Design	(005)	4,034	2,560	-	1,473	-	-	-	-	1	-	-	-	-	-	-	-
	ROW	(005)	17,231	9,829	2,397	2,364	-	-	-	700	1,940	-	-	-	-	-	-	233
	Constr	(005)	28,434	1,841	-	21,580	-	4,406	-	382	225	-	-	-	-	-	-	5,945
Nogales-AH Sub-Total			49,698	14,230	2,397	25,417	-	4,406	-	1,082	2,166	-	-	-	-	-	-	22,671
Better		n/a	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100
Nogales-AH Total			49,798	14,230	2,397	25,417	-	4,406	-	1,082	2,166	-	-	-	-	-	-	28,849
SG Trench	Design	(030)	32,185	915	1,881	11,913	-	570	-	3	27	5,191	-	-	-	-	-	9,501
	ROW	(030)	32,499	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,499
	Constr	n/a	336,600	-	-	-	-	336,600	-	-	-	-	-	-	-	-	-	-
SG Trench Total			401,284	915	1,881	11,913	-	570	-	3	27	5,191	-	-	-	-	-	42,000

EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE
As of March 31, 2010
(\$,000's)

Project	Task	Fed #	All															
			TEA-21	NCPD	SAFETEA	ITIP	FRA/STP	ICRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad	Cities/Better
Jump Start	Design	(001)	8,057	-	-	265	-	-	-	1,541	-	179	-	-	-	-	-	-
	ROW	(001)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Constr	(001)	3,582	2,866	-	-	-	-	612	239	(134)	-	-	-	-	-	-	-
Jump Start Sub-Total			11,639	8,938	-	265	-	-	2,153	239	45	-	-	-	-	-	-	-
JS - Mission	Design	(006)	305	240	-	-	-	-	65	-	-	-	-	-	-	-	-	-
	ROW	(006)	200	160	-	-	-	-	32	8	-	-	-	-	-	-	-	-
	Constr	(015)	2,270	1,578	-	-	-	-	420	88	184	-	-	-	-	-	-	-
JS - Mission Sub-Total			2,775	1,978	-	-	-	-	517	96	184	-	-	-	-	-	-	-
JS - Quad Gates	Constr	(016)	4,832	3,863	-	-	-	-	888	38	43	-	-	-	-	-	-	-
IRRIS - Train	Constr	(007)	2,936	2,164	-	-	-	-	374	167	231	-	-	-	-	-	-	-
JS - Phase 1	Constr	(008)	3,553	2,845	-	-	-	-	96	615	(2)	-	-	-	-	-	-	-
JS - Phase 2	Constr	(014)	4,991	3,992	-	-	-	-	-	1,000	(1)	-	-	-	-	-	-	-
IRRIS - Traffic	Constr	(021)	3,510	2,502	-	-	-	-	-	727	280	-	-	-	-	-	-	-
JS/Safety/IRRIS Total			34,236	26,282	-	265	-	-	4,028	2,882	779	-	-	-	-	-	-	-
Total Projects			1,020,887	135,898	15,045	65,016	44,000	2,755	130,300	362,200	85,000	25,567	-	28,849	42,000	8,900	8,900	38,364
Start-up/Misc	MTA	n/a	9,986	-	-	-	-	-	5,726	1,259	-	3,000	-	-	-	-	-	-
Total ACE			1,030,873	135,898	15,045	65,016	44,000	2,755	130,300	362,200	85,000	28,567	-	28,849	42,000	8,900	8,900	38,364
Net Authorized			1,155,121	135,903	15,045	65,016	44,000	3,114	130,300	362,200	85,000	28,567	112,323	28,849	42,000	20,461	8,900	38,364
Allocated to Projects			1,030,873	135,898	15,045	65,016	44,000	2,755	130,300	362,200	85,000	28,567	-	28,849	42,000	8,900	8,900	38,364
Surplus / (Shortfall)			124,248	5	(0)	(0)	-	359	-	-	-	0	112,323	-	-	11,561	-	0

Exhibit III

ACE Projects Allocation vs. Actual Summary

As of March 31, 2010

(\$ 000's)

Project	Cost Estimate (1997)	Cost Estimate (2006)	Allocated (Exhibit II)	Betterments /Other	Railroad	Total Allocated	ITD Expenditures (Exhibit V)	Estimate at Completion Exhibit IV	Variance (Allocated vs. Estimate at Completion)	Status
Start-up/Misc			\$ 9,986			\$ 9,986	\$ 7,386			
Active Projects										
1 Ramona Blvd.	\$ 14,489	\$ 47,102	\$ 52,149	\$ 1,813	\$ 1,000	\$ 53,962	\$ 51,252	\$ 51,242	\$ 907	Close-out
2 Baldwin Avenue	23,994	64,765	66,532	-	-	66,532	32,088	76,404	(9,872)	Active
3 East End/Reservoir	56,571	69,180	79,135	-	-	79,135	78,914	79,132	3	Close-out
4 Sunset Avenue	22,259	70,502	87,323	6,112	-	93,435	66,410	95,693	(6,370)	Active
5 Temple Avenue	35,985	80,272	86,108	-	7,900	86,108	79,933	88,517	(2,409)	Active
6 Brea Canyon	26,571	64,401	67,718	6,532	-	74,250	67,370	66,832	363	Close-out
7 Nogales South (LA)	24,307	N/A	82,147	-	-	82,147	2,801	85,669	(3,522)	Active
8 Nogales North (AH)	39,636	54,599	49,698	100	-	49,798	49,698	49,698	-	Complete
9 San Gabriel Trench	198,205	N/A	401,284	-	-	401,284	18,815	498,485	(97,201)	Active
Jump Start/Crossing Safety/IRIS	61,000	35,200	34,236	-	-	34,236	34,142	34,142	94	Close-out
Subtotal	\$ 503,017	\$ 486,021	\$1,006,330	\$ 14,557	\$ 8,900	\$1,030,873	\$ 481,424	\$1,125,814	\$ -	
Inactive Projects										
11 Montebello Blvd.										
12 Rose Hills Road										
13 Turnbull Canyon Road										
14 Puente Avenue										
15 Fairway Drive (AH)										
16 Fairway Drive (LA)										

SGVCOG Adopted Budget \$ 950,000 \$ 1,400,000

Net Authorized \$1,155,121,152

Allocated \$1,030,873,068

Available \$124,248,084

**Exhibit IV
Expenditure Forecast
(Active Projects)**

As of March 31, 2010
(\$ millions)

	ITD 2008	Actual 2009	Budget 2010	Forecast				EAC
				2011	2012	2013	2014	
Completed Projects								
Crossing Safety/IRRIS	34.0	0.1						34.1
Brea Cyn	56.5	10.8	-0.5					66.8
East End/Reservoir	72.7	5.7	0.7					79.1
Nogales (Alh)	49.7							49.7
Ramona	48.2	3.0						51.2
Active Projects								
Baldwin	12.9	10.8	11.6	14.6	16.2	10.3		76.4
Sunset	30.5	12.4	39.7	13.1				95.7
Temple	61.6	8.2	18.7					88.5
Nogales (LA)		1.4	18.0	23.8	25.6	16.9		85.7
San Gabriel Trench	1.3	7.8	23.3	120.6	126.4	112.5	106.6	498.5
Inactive Projects								
Fairway Drive								
Fairway Drive (LA)								
Montebello Blvd								
Puente Ave								
Rose Hills Rd								
Turnbull Canyon Rd								
Total	367.4	60.2	111.5	172.1	168.2	139.7	106.6	1125.7

Exhibit V

ACE Expenditures vs. Reimbursements

As of March 31, 2010

Projects	Reimbursement Status (\$ 000)							Indirect Costs Requiring Caltrans Approval	Unreim- burseable
	ITD Expenditures	Received	Billed/Not Received	To Be Billed	MTA Retention	Indirect Costs Requiring Caltrans Approval			
Ramona	\$ 51,252	\$ 51,118	\$ -	\$ -	\$ 134	\$ -	\$ -	\$ -	
Baldwin	32,088	25,536	4,276	2,028	248	-	-	-	
EE/Reservoir	78,914	78,146	330	169	269	-	-	-	
Sunset	66,410	60,122	5,789	-	499	-	-	-	
Temple	79,933	78,075	1,342	-	516	-	-	-	
Brea Canyon	67,370	66,732	-	-	638	-	-	-	
Nogales (LA)	2,801	2,440	353	-	9	-	-	-	
Nogales (AH)	49,698	49,698	-	-	-	-	-	-	
SG Trench	18,815	15,995	191	2,564	64	-	-	-	
Crossing Safety / IRRIS	34,142	34,142	-	-	-	-	-	-	
Uncollected Indirect Exp. '08-'09-'10	-	-	-	-	-	-	5,238	-	
Sub-total Projects	481,424	462,004	12,282	4,761	2,377	5,238		-	
Project Administration	7,386	7,066	-	320	-	-	-	(191)	
Total ACE	\$ 488,810	\$ 469,070	\$ 12,282	\$ 5,081	\$ 2,377	\$ 5,238		\$ (191)	

Notes: 1 - Not included in ITD expenditures until approved

Exhibit VI Project Schedules

As of March 31, 2010

	FY2010				FY2011				FY2012				FY2013			
	1Q 1-Jul-09	2Q 1-Oct-09	3Q 1-Jan-10	4Q 1-Apr-10	1Q 1-Jul-10	2Q 1-Oct-10	3Q 1-Jan-11	4Q 1-Apr-11	1Q 1-Jul-11	2Q 1-Oct-11	3Q 1-Jan-12	4Q 1-Apr-12	1Q 1-Jul-12	2Q 1-Oct-12	3Q 1-Jan-13	4Q 1-Apr-13
COMPLETED AND CLOSED																
Nogales (Aih)																
IN CLOSEOUT																
Crossing Safety/IRIS																
Caltrans Closeout (IRIS Only)			Completed													
East End/Reservoir																
Caltrans Closeout																
Ramona																
Caltrans Closeout			Completed													
Brea Canyon																
Caltrans Closeout																
ACTIVE PROJECTS																
Temple																
Design																
ROW Acquisition																
Construction																
Caltrans Closeout																
Sunset																
Design																
ROW Acquisition																
Construction																
Caltrans Closeout																
Baldwin																
Design																
ROW Acquisition																
Construction																
Caltrans Closeout																
San Gabriel Trench																
Design																
ROW Acquisition																
Construction																
Caltrans Closeout																

Exhibit VI Project Schedules

As of March 31, 2010

	FY2010				FY2011				FY2012				FY2013			
	3Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
	1-Jul-09	1-Oct-09	1-Jan-10	1-Apr-10	1-Jul-10	1-Oct-10	1-Jan-11	1-Apr-11	1-Jul-11	1-Oct-11	1-Jan-12	1-Apr-12	1-Jul-12	1-Oct-12	1-Jan-13	1-Apr-13
Nogales (LA)																
Design																
ROW Acquisition																
Construction																
Caltrans Closeout																
FUTURE PROJECTS (SCHEDULE TBD)																
Pueblito Avenue																
Montebello Blvd.																
Fairway Drive (Alh)																
Fairway Drive (LA)																
Turnbull Canyon																
Rose Hills Road																

Exhibit VII

Treasury / Banking Investments

As of March 31, 2010

<u>Cash on hand</u>	
Operating Account	\$ 500,000
Money Market Account	13,990,253 *
Money Market (UPRR Contributions)	2,806,417
Total cash on hand	<u>17,296,671</u>
<u>Investments</u>	
LAIF	66,140,452
CBB - Bonds and Cash Equivalents	1,672,105
Total investments	<u>67,812,557</u>
<u>Billed / Not Received</u>	12,281,503
<u>To Be Billed</u>	4,761,328
<u>MTA Retention</u>	2,377,000
<u>Indirect Expenses ('08 - '09 - '10)</u>	5,238,293
Total Cash & Receivables	<u>109,767,352</u>
<u>Outstanding Debt (Commercial Paper)</u>	100,000,000
Resources In Excess of Debt	<u>\$ 9,767,352</u>

* Excludes \$4,935,613 of cash received in advance for construction services not yet performed.

Exhibit VII Compliance with Banking / Investment Policy

As of March 31, 2010

SGVCOG Authorized Investments Ref: #	Bayerische Landesbank Permitted Investment Ref: #	Deposit/ Investment Amount 03-31-10	Bank Deposits All deposits are held by Citizens Business Bank (CBB) under a deposit agreement in amounts not to exceed \$40 million. Under the agreement, CBB maintains collateral deposits of at least 110% of the value of all ACE deposits at Bank of the West - Los Angeles in eligible securities. The CBB deposits accounts are:	Maximum Maturity	Maximum Percent of Portfolio	Maximum Investment in One Issuer
		\$ 500,000	Checking Accounts (with sweep)			
		21,732,284	Money Market Accounts (2) *			
		22,232,284	Total Deposits			
			Permitted Investments			
1	1	1,672,105	U.S. Treasury Obligations	None Stated	None Stated	None Stated
5	11	66,140,452	State's Local Agency Investment Fund	None Stated	None Stated	None Stated
		67,812,557	Total Investments			
		\$ 90,044,841	Total			

SGVCOG and Bayerische Landesbank

1. United States Treasury notes, bonds, bills, or certificate of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest

SGVCOG

5. Notwithstanding any other provision of law, and local government official, with the consent of the governing body of that agency, having money in its treasury not required for immediate needs, may remit the money to the Treasurer of the State of California for deposit in the Local Agency Investment Fund for the purpose of investment.

Bayerische Landesbank

11. State's Local Agency Investment Fund.

* Includes \$4,935,613 of advanced construction funding

FY 2010 Third Quarter Expenditures & Receipts

Exhibit I

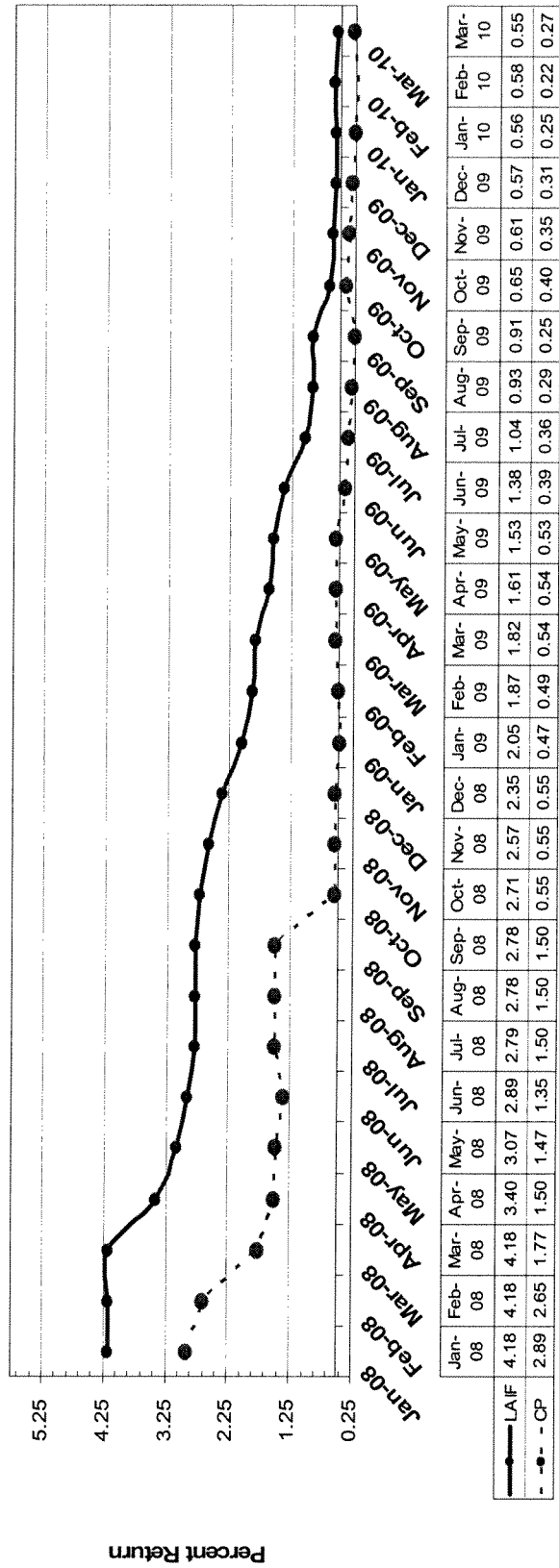
ACE FY 2010 3rd Quarter Cash Receipts and Expenditures

March 31, 2010

	<u>Jan-10</u>	<u>Feb-10</u>	<u>Mar-10</u>	<u>Total</u>
Receipts				
Federal	\$ 28	\$ 4,876	\$ 2,024	\$ 6,927
State	-	6,195	-	6,195
MTA	3,047	1,829	1,280	6,155
UPRR	1,005	-	-	1,005
Rental Income - Brea Cyn	11	16	11	38
Other/Reimbursements	98	15	1	114
Total Receipts	<u>\$ 4,188</u>	<u>\$ 12,930</u>	<u>\$ 3,316</u>	<u>\$ 20,434</u>
Expense				
Indirect	\$ 430	\$ 476	\$ 285	\$ 1,190
Direct	6,848	5,855	5,031	17,734
Total Expense	<u>\$ 7,278</u>	<u>\$ 6,330</u>	<u>\$ 5,316</u>	<u>\$ 18,924</u>

Update on Working Capital Financing Program

ACE Construction Authority 24 month Rolling Investment Return



ACE Construction Authority Percent funds Invested as % of Indebtedness

