



## **Alameda Corridor-East Construction Authority**

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4900 Rivergrade Rd. Ste. A120 Irwindale, CA 91706 (626) 962-9292 fax (626) 962-3552 [www.theaceproject.org](http://www.theaceproject.org)

### **ALAMEDA CORRIDOR-EAST CONSTRUCTION AUTHORITY FINANCE COMMITTEE MEETING**

#### **AGENDA**

**Tuesday, January 26, 2010 11AM**

**ACE Offices**

**4900 Rivergrade Road Ste. A120 – Board Conference Rm.  
Irwindale, CA 91706**

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Members of the public may comment on any item on the agenda.

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- I. Roll Call and Introductions
- II. Public Comment
- III. Status Report on ACE Contract Audits (Pages 1-4)
- IV. Review of Quarterly Project Report (Pages 5-15)
- V. FY 2010 Second Quarter Expenditures and Receipts (Pages 16-17)
- VI. Update on Working Capital Financing Program (Pages 18-20)
- VII. Adjournment

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The ACE Construction Authority is constituted of seven (7) member jurisdiction; the Cities of El Monte, Industry, Montebello, San Gabriel and Pomona, the County of Los Angeles and the San Gabriel Valley Council of Governments. A San Bernardino County Council of Governments representative is an ex-officio Board member. Each member or alternate has one vote. A quorum of the ACE Construction Authority is no less than four (4) of its total voting membership. Actions taken by the ACE Construction Authority shall be by simple majority of the members present with a quorum in attendance except for personnel actions, the annual budget, matters dealing with the Administrative Code or matters requiring subsequent approval by the SGVCOG, all of which shall require five (5) votes. All disclosable public records related to this meeting are available for viewing at the ACE office above during normal working hours.

# Status Report on ACE Contract Audits

# Contract Audit Status Report (Through 12/31/09)

Auditor	Completed Audits Quarter/Total	Amount Recovered This Qtr	Amount Recovered Total	Audits To Be Done
MTA (5/01-6/06)	1 / 128	\$0	\$441,700	2
ACE (4/08-Present)	7 / 38	\$22,701	\$922,192	10 (Incurred Cost) 6 (new contracts)
<b>Total</b>	<b>8 / 166</b>	<b>\$22,701</b>	<b>\$1,363,892</b>	<b>18</b>

# Contract Audit Status Report (Through 12/31/09)

## Contract Audits Completed This Quarter

Contractor/Project	Audit Period	Value
Anil Verma & Associates-Ramona	1/05-12/08	\$889,811
Anil Verma & Associates-Baldwin	Post-award	\$765,422
Bechtel/Korve, Joint Venture	1/05 – 12/05	\$2,082,295
Bechtel/Korve, Joint Venture	1/06 – 12/06	\$3,723,323
Del Richardson & Associates	1/04 – 12/04	\$90,252
Epic Land Solutions	Post-award	\$499,869
JM Diaz, Inc.	Post-award	\$941,547

# Contract Audit Status Report (Through 12/31/09)

## Summary of Audit Findings

Contractor/Project	Questioned Costs	To Be Resolved *
Anil Verma & Associates-Ramona	\$0	\$0
Anil Verma & Associates-Baldwin	\$0	\$0
Bechtel/Korve, Joint Venture-2005	\$0	\$214,924 (Korve)
Bechtel/Korve, Joint Venture-2006	\$0	\$102,152 (Korve)
Del Richardson & Associates-2004	\$0	\$0
Epic Land Solutions	\$3,968	\$0
JM Diaz, Inc.	\$18,733	\$0
<b>Total</b>	<b>\$22,701</b>	<b>\$317,076</b>

\* Contractor did not provide payroll records and overhead calculation needed to verify billed direct labor and overhead costs.

# FY 2010 Second Quarter Project Report

**EXHIBIT I - ACE REVENUE BY SOURCE**

**As of December 31, 2009**

Grant		Authorized	Adjustments	Note	Net Authorized	Allocated To Projects	Surplus
<b>Federal</b>							
TEA - 21	Sect 1017	2,205,000	(136,333)	b	2,068,667	2,063,683	4,984
TEA - 21	Sect 1138	17,250,000	-		17,250,000	17,250,000	-
TEA - 21	Sect 1533	100,000,000	-		100,000,000	100,000,000	-
TEA - 21	Sect 198	9,562,500	(572,760)		8,989,740	8,989,740	-
TEA - 21	Sect 0491	6,500,000	(402,000)	a	6,098,000	6,098,000	-
Hiway Fund FY 01		1,500,000	(3,300)	b	1,496,700	1,496,700	-
NCPD FY 2000		1,240,000	-		1,240,000	1,240,000	-
NCPD FY 2001		2,400,000	(2,565)	b	2,397,435	2,397,435	-
NCPD FY 2002		4,000,000	(116,000)	b	3,884,000	3,884,000	-
NCPD FY 2003		1,495,000	(10,000)	b	1,485,000	1,485,000	-
NCPD FY 2004		2,000,000	(119,163)	b	1,880,837	1,880,837	-
STP FY 2006		4,200,000	(42,000)	b	4,158,000	4,158,000	-
SAFETEA-LU FY 05	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 06	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 07	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 08	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 09	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 05	Sect 1934	3,000,000	(450,000)	c	2,550,000	2,550,000	-
SAFETEA-LU FY 06	Sect 1934	6,000,000	(900,000)	c	5,100,000	5,100,000	-
SAFETEA-LU FY 07	Sect 1934	7,500,000	(1,125,000)	c	6,375,000	6,375,000	-
SAFETEA-LU FY 08	Sect 1934	7,500,000	(1,125,000)	c	6,375,000	6,375,000	-
SAFETEA-LU FY 09	Sect 1934	6,000,000	(900,000)	c	5,100,000	5,100,000	-
SAFETEA-LU FY 05	Sect 1301	3,125,000	(247,763)	c	2,877,237	2,877,237	-
SAFETEA-LU FY 06	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-
SAFETEA-LU FY 07	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-
SAFETEA-LU FY 08	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-
SAFETEA-LU FY 09	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-
FRA/STP 2009 Omnibus Appropriations		3,114,100	-	d	3,114,100	2,755,000	359,100
	Subtotal	229,356,600	(10,277,750)		219,078,850	218,714,766	364,084
<b>State</b>							
ITIP		39,000,000	-		39,000,000	39,000,000	-
PUC (Brea Canyon)		5,000,000	-		5,000,000	5,000,000	-
TCRP		150,000,000	(19,700,000)	e	130,300,000	130,300,000	-
Prop 1B - HRCSA (Nogales-LA)		25,600,000	-		25,600,000	25,600,000	-
TCIF (SG Trench)		336,600,000	-		336,600,000	336,600,000	-
	Subtotal	556,200,000	(19,700,000)		536,500,000	536,500,000	-
<b>Local</b>							
MTA 1 (FY 98-02)	C 25%	37,500,000	(23,360,000)	f	14,140,000	14,140,000	-
MTA 2 (FY 03-05)	C 10%	1,857,000	-		1,857,000	1,857,000	-
MTA 2 (FY 03-05)	C 25%	13,178,000	-		13,178,000	13,178,000	-
MTA 2 (FY 03-05)	AB 3090	9,308,000	-		9,308,000	9,308,000	-
MTA 2 (FY 03-05)	STIP-RIP	5,496,000	-		5,496,000	5,496,000	-
MTA 3 (FY 06-09)	C 25%	85,000,000	-		85,000,000	85,000,000	-
MTA 4 (FY 09-15)	C 25%-Remaining	28,566,800	-		28,566,800	28,566,800	-
MTA 5 (FY 09-15)	C 25%-Supplemental	112,323,000	-		112,323,000	-	112,323,000
MTA 6 (Nogales-LA)	C 25%	28,849,000	-		28,849,000	28,849,000	-
MTA 7 (SG Trench)	Measure R	42,000,000	-		42,000,000	42,000,000	-
	Subtotal	364,077,800	(23,360,000)		340,717,800	228,394,800	112,323,000
<b>Other</b>							
Railroad (UPRR/Metrolink)		20,461,000	-	g	20,461,000	8,900,000	11,561,000
Cities/County (Nogales-LA)		21,600,000	-		21,600,000	21,600,000	-
Betterments (Cities/Metrolink)		14,556,100	-		14,556,100	14,556,100	-
MWD (Brea Canyon)		2,207,402	-		2,207,402	2,207,402	-
	Subtotal	58,824,502	-		58,824,502	47,263,502	11,561,000
<b>TOTAL ACE Construction</b>		<b>1,208,458,902</b>	<b>(53,337,750)</b>		<b>1,155,121,152</b>	<b>1,030,873,068</b>	<b>124,248,084</b>

**Notes:**

- a) Transferred by LA County to ACE for the Nogales-LA project.
- b) Federal budgetary reduction.
- c) Appropriations reduced by 15%.
- d) FRA = \$2,544,100; STP= \$570,000
- e) \$19.7 million programmed to other entities (yet to be allocated by State)
- f) Allocated to City of LA.
- g) Based on individual projects, UPRR paid 1/2 before and 1/2 after construction phase.  
\$19.5M committed by UPRR but due to phasing of construction, only \$12.158M has been received.

EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE  
As of December 31, 2009

(\$ 000's)

Project	Task	Fed #	TEA-21	NCPD	SAFETEA	ITIP	FRA/STP	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad	Cities/Bette	
<b>Total</b>																			
Ramona	Design	(002)	4,530	3,560	-	-	-	-	-	906	64	-	-	-	-	-	-	-	-
	ROW	(002)	8,398	2,400	-	-	-	-	-	215	5,494	290	-	-	-	-	-	-	-
	Constr	(002)	39,221	16,684	4,158	5,551	-	-	-	-	9,308	2,520	-	-	-	-	-	-	1,000
	Ramona Sub-Total		52,149	19,084	4,158	5,551	-	-	-	215	14,802	2,810	-	-	-	-	-	-	1,000
	Better	n/a	1,813	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,813
	Ramona Total		53,962	22,644	4,158	5,551	-	-	-	1,121	14,866	2,810	-	-	-	-	-	-	1,000
Baldwin	Design	(017)	3,767	3,013	-	753	-	-	-	-	-	-	-	-	-	-	-	-	-
	ROW	(028)	33,313	-	24,890	-	-	-	-	-	-	8,423	-	-	-	-	-	-	-
	Constr	n/a	28,757	1,578	20,630	1,043	-	-	-	-	-	759	4,746	-	-	-	-	-	-
	Baldwin Total		65,837	4,592	45,520	1,797	-	-	-	-	-	9,182	4,746	-	-	-	-	-	-
East End	Design	(003)	4,295	1,952	1,240	-	-	-	-	-	97	54	-	-	-	-	-	-	-
	ROW	(003)	4,478	3,131	-	1,347	-	-	-	-	-	-	-	-	-	-	-	-	-
	Design	(010)	3,620	2,896	-	600	-	-	-	122	2	-	-	-	-	-	-	-	-
	ROW	(010)	9,366	5,718	-	2,255	-	-	-	-	286	1,107	-	-	-	-	-	-	-
	Constr	TCRP	56,655	-	-	407	-	46,780	-	-	433	9,036	-	-	-	-	-	-	-
	EE/Reservoir Total		78,414	13,697	1,240	5,561	-	46,780	-	122	818	10,197	-	-	-	-	-	-	-
Sunset	Design	(020)	4,739	-	-	-	-	4,400	-	-	-	339	-	-	-	-	-	-	-
	ROW	(026)	2,828	100	2,063	-	-	100	-	-	-	565	-	-	-	-	-	-	-
	Constr	TCRP	83,357	-	-	-	-	47,720	-	-	-	14,816	20,821	-	-	-	-	-	-
	Sunset Sub-Total		90,924	100	2,063	-	-	52,220	-	-	-	15,720	20,821	-	-	-	-	-	-
	Better		6,112	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,112
	Sunset Total		97,035	100	2,063	-	-	52,220	-	-	-	15,720	20,821	-	-	-	-	-	6,112
Temple	Design	(009)	7,264	4,680	-	-	-	-	-	1,168	151	1,265	-	-	-	-	-	-	-
	ROW	(009)	12,348	7,768	-	-	-	-	-	858	1,370	2,352	-	-	-	-	-	-	-
	Constr	(009)	66,496	33,700	3,884	-	1,387	-	-	33	6,300	13,292	-	-	-	-	-	-	7,900
	Temple Total		86,108	46,149	3,884	-	1,387	-	-	2,058	7,821	16,909	-	-	-	-	-	-	7,900
Brea Canyon	Design	(019)	4,639	1,191	-	410	-	2,500	-	-	-	538	-	-	-	-	-	-	-
	ROW	(027)	13,192	-	1,485	5,521	-	2,000	-	-	-	4,186	-	-	-	-	-	-	-
	Constr	TCRP	49,887	-	-	5,000	-	21,007	-	-	-	21,673	-	-	-	-	-	-	2,207
	Brea Canyon Sub-Total		67,718	1,191	1,485	5,521	5,410	25,507	-	-	-	26,397	-	-	-	-	-	-	2,207
	Better	n/a	6,532	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,532
	Brea Canyon Total		74,250	1,191	1,485	5,521	5,410	25,507	-	-	-	26,397	-	-	-	-	-	-	8,735
Nogales-LA	Design	(032)	2,339	932	-	-	-	-	-	-	-	-	-	-	233	-	-	-	1,174
	ROW	(032)	22,078	5,166	-	-	-	-	-	-	-	-	-	-	5,945	-	-	-	10,967
	Constr	n/a	57,731	-	-	2,185	-	25,600	-	-	-	-	-	-	22,671	-	-	-	7,275
	Nogales-LA Total		82,147	6,098	-	2,185	-	25,600	-	-	-	-	-	-	28,849	-	-	-	19,415
Nogales-AH	Design	(005)	4,034	2,560	-	1,473	-	-	-	-	1	-	-	-	-	-	-	-	-
	ROW	(005)	17,231	9,829	2,397	2,364	-	-	-	700	1,940	-	-	-	-	-	-	-	-
	Constr	(005)	28,434	1,841	-	21,580	-	4,406	-	382	225	-	-	-	-	-	-	-	-
	Nogales-AH Sub-Total		49,698	14,230	2,397	25,417	-	4,406	-	1,082	2,166	-	-	-	-	-	-	-	10
	Better	n/a	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10
	Nogales-AH Total		49,798	14,230	2,397	25,417	-	4,406	-	1,082	2,166	-	-	-	-	-	-	-	10
SG Trench	Design	(030)	30,000	915	1,881	11,913	570	-	-	3	27	3,006	-	-	-	-	-	-	2,181
	ROW	(030)	32,499	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Constr	n/a	336,600	-	-	-	-	336,600	-	-	-	-	-	-	-	-	-	-	-
	SG Trench Total		399,099	915	1,881	11,913	570	336,600	-	3	27	3,006	-	-	-	-	-	-	2,181



**EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE**  
As of December 31, 2009  
(\$ 000's)

Project	Task	Feed #	TEA-21	NCPD	SAFETEA	ITIP	FRA/STP	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad	Cities/Bette	
<b>Total</b>																			
Jump Start	Design	(001)	8,057	6,072	-	-	-	-	-	1,541	-	179	-	-	-	-	-	-	-
	ROW	(001)	-	-	-	265	-	-	-	-	-	-	-	-	-	-	-	-	-
	Constr	(001)	3,582	2,866	-	-	-	-	-	612	239	(134)	-	-	-	-	-	-	-
	Jump Start Sub-Total		11,639	8,938	-	265	-	-	-	2,153	239	45	-	-	-	-	-	-	-
JS - Mission	Design	(006)	305	240	-	-	-	-	-	65	-	-	-	-	-	-	-	-	-
	ROW	(006)	200	160	-	-	-	-	-	32	8	-	-	-	-	-	-	-	-
	Constr	(015)	2,270	1,578	-	-	-	-	-	420	88	184	-	-	-	-	-	-	-
	JS - Mission Sub-Total		2,775	1,978	-	-	-	-	-	517	96	184	-	-	-	-	-	-	-
JS - Quad Gates	Constr	(016)	4,832	3,863	-	-	-	-	-	888	38	43	-	-	-	-	-	-	-
IRRIS - Train	Constr	(007)	2,936	2,164	-	-	-	-	-	374	167	231	-	-	-	-	-	-	-
JS - Phase 1	Constr	(008)	3,553	2,845	-	-	-	-	-	96	615	(2)	-	-	-	-	-	-	-
JS - Phase 2	Constr	(014)	4,991	3,992	-	-	-	-	-	-	1,000	(1)	-	-	-	-	-	-	-
IRRIS - Traffic	Constr	(021)	3,510	2,502	-	-	-	-	-	-	727	280	-	-	-	-	-	-	-
	JS/Safety/IRRIS Total		34,236	26,282	-	265	-	-	-	4,028	2,882	779	-	-	-	-	-	-	-
<b>Total Projects</b>			1,020,887	135,898	15,045	65,016	2,755	130,300	362,200	8,414	28,580	85,000	25,567	-	28,849	42,000	8,900	8,900	38,364
Start-up/Misc	MTA	n/a	9,986	-	-	-	-	-	-	5,726	1,259	-	3,000	-	-	-	-	-	-
<b>Total ACE</b>			1,030,873	135,898	15,045	65,016	2,755	130,300	362,200	14,140	29,839	85,000	28,567	-	28,849	42,000	8,900	8,900	38,364
<b>Net Authorized</b>			1,155,121	135,903	15,045	65,016	3,114	130,300	362,200	14,140	29,839	85,000	28,567	112,323	28,849	42,000	20,461	20,461	38,364
<b>Allocated to Projects</b>			1,030,873	135,898	15,045	65,016	2,755	130,300	362,200	14,140	29,839	85,000	28,567	-	28,849	42,000	8,900	8,900	38,364
Surplus / (Shortfall)			124,248	5	(0)	(0)	359	-	-	-	-	-	0	112,323	-	-	-	-	11,561
																			0

# Exhibit III

## ACE Projects Allocation vs. Actual Summary

As of December 31, 2009

		(\$ 000's)										
Project	Cost Estimate (1997)	Cost Estimate (2006)	Allocated (Exhibit II)	Betterments /Other	Railroad	Total Allocated	ITD Expenditures (Exhibit V)	Estimate at Completion	Variance (Allocated vs. Estimate at Completion)	Status		
<b>Active Projects</b>												
Start-up/Misc			\$ 9,986			\$ 9,986	\$ 7,141					
<b>Jump Start/Crossing</b>												
1	\$ 61,000	\$ 35,200	\$ 34,236	\$ -	\$ -	\$ 34,236	\$ 34,142	\$ 34,142	\$ 94	Close-out		
2	39,636	54,599	49,698	100	-	49,798	49,698	49,698	-	Complete		
3	24,307	N/A	82,147	-	-	82,147	2,224	83,818	(1,671)	Active		
4	26,571	64,401	67,718	6,532	-	74,250	67,355	67,355	363	Close-out		
5	35,985	80,272	86,110	-	7,900	86,108	78,693	88,517	(2,409)	Active		
6	56,571	69,180	78,414	-	-	78,414	78,368	79,142	(728)	Close-out		
7	22,259	70,502	90,924	6,112	-	97,036	57,189	97,294	(6,370)	Active		
8	14,489	47,102	52,149	1,813	1,000	53,962	51,242	51,242	907	Close-out		
9	23,994	64,765	65,837	-	-	65,837	30,243	76,486	(10,649)	Active		
10	198,205	N/A	399,099	-	-	399,099	14,901	498,485	(99,386)	Active		
<b>Subtotal</b>	<b>\$ 503,017</b>	<b>\$ 486,021</b>	<b>\$1,016,318</b>	<b>\$ 14,557</b>	<b>\$ 8,900</b>	<b>\$1,030,873</b>	<b>\$ 471,197</b>	<b>\$1,126,179</b>	<b>\$ -</b>			
<b>Inactive Projects</b>												
11												
12												
13												
14												
15												
16												
<b>SGVCOG Adopted Budget</b>	<b>\$ 950,000</b>	<b>\$ 1,400,000</b>										
<b>Net Authorized</b>	<b>\$1,155,121,152</b>											
<b>Allocated</b>	<b>\$1,030,873,068</b>											
<b>Available</b>	<b>\$124,248,084</b>											

**EXHIBIT IV - ACE PROJECT  
EXPENDITURE FORECAST  
(Active Projects)**

As of December 31, 2009  
(\$ millions)

	ITD 2008	Actual 2009	Budget 2010	Forecast			EAC
				2011	2012	2013	
<b>Completed Projects</b>							
Crossing Safety/IRRIIS	34.0	0.1					34.1
Brea Cyn	56.5	10.8	0.1				67.4
East End/Reservoir	72.7	5.7	0.7				79.1
Nogales (Alh)	49.7						49.7
Ramona	48.2	3.0					51.2
<b>Active Projects</b>							
Baldwin	12.9	10.8	11.6	14.6	16.2	10.4	76.5
Sunset	30.5	12.4	39.7	14.7			97.3
Temple	61.6	8.2	18.7				88.5
Nogales (LA)		1.4	18.0	23.8	25.6	15.0	83.8
San Gabriel Trench	1.3	7.8	23.3	120.6	126.4	112.5	498.5
<b>Inactive Projects</b>							
Fairway Drive							
Fairway Drive (LA)							
Montebello Blvd							
Puente Ave							
Rose Hills Rd							
Turnbull Canyon Rd							
<b>Total</b>	<b>367.4</b>	<b>60.2</b>	<b>112.1</b>	<b>173.7</b>	<b>168.2</b>	<b>137.9</b>	<b>1126.1</b>

# Exhibit V

## ACE Expenditures vs. Reimbursements

As of December 31, 2009

Projects	Reimbursement Status (\$ 000)									
	ITD Expenditures	Received	Billed/Not Received	To Be Billed	MTA Retention	Indirect Costs Requiring Caltrans Approval	Unreim- burseable			
Crossing Safety / IRRIS	\$ 34,142	\$ 34,074	\$ 69	\$ -	\$ -	\$ -	\$ -			
Nogales (AH)	49,698	49,698	-	-	-	-	-			
EE/Reservoir	78,368	77,554	545	-	269	-	-			
Ramona	51,242	50,566	552	-	124	-	-			
Temple	78,693	73,866	3,828	589	411	-	-			
Sunset	57,189	50,459	6,414	-	316	-	-			
Brea Canyon	67,355	66,716	-	-	638	-	-			
Nogales (LA)	2,224	1,767	38	410	9	-	-			
Baldwin	30,243	22,318	925	6,795	206	-	-			
SG Trench	14,901	11,267	2,259	1,314	60	-	-			
Uncollected Indirect Exp. '08-'09-'10	-	-	-	-	-	-	3,962			
Sub-total Projects	464,056	438,285	14,629	9,108	2,033	-	3,962			
Project Administration	7,141	7,066	-	75	-	-	-	(191)		
<b>Total ACE</b>	<b>\$ 471,197</b>	<b>\$ 445,351</b>	<b>\$ 14,629</b>	<b>\$ 9,183</b>	<b>\$ 2,033</b>	<b>\$ 3,962</b>	<b>\$ (191)</b>			

Notes: 1 - Includes \$3.9 million of advanced construction funds that are pending approval from Caltrans

2 - Not included in ITD expenditures until approved



# EXHIBIT VI - Project Schedules

As of December 31, 2009

	FY2010				FY2011				FY2012				FY2013			
	1Q 1-Jul-09	2Q 1-Oct-09	3Q 1-Jan-10	4Q 1-Apr-10	1Q 1-Jul-10	2Q 1-Oct-10	3Q 1-Jan-11	4Q 1-Apr-11	1Q 1-Jul-11	2Q 1-Oct-11	3Q 1-Jan-12	4Q 1-Apr-12	1Q 1-Jul-12	2Q 1-Oct-12	3Q 1-Jan-13	4Q 1-Apr-13
Nogales (LA) Design ROW Acquisition Construction Caltrans Closeout																

**FUTURE PROJECTS (SCHEDULE TBD)**

- Puente Avenue
- Montebello Blvd.
- Fairway Drive (Alh)
- Fairway Drive (LA)
- Turnbull Canyon
- Rose Hills Road

# Exhibit VII

## Treasury / Banking Investments

As of December 31, 2009

<b><u>Cash on hand</u></b>	
Operating Account	\$ 500,000
Money Market Accounts (2)	9,036,941 *
Money Market (UPRR Contributions)	3,004,695
<b>Total cash on hand</b>	<b><u>12,541,636</u></b>
<b><u>Investments</u></b>	
LAIF	66,038,236
CBB - Bonds and Cash Equivalents	1,669,198
<b>Total investments</b>	<b><u>67,707,434</u></b>
<b><u>Billed / Not Received</u></b>	14,629,332
<b><u>To Be Billed</u></b>	9,107,746
<b><u>MTA Retention</u></b>	2,033,000
<b><u>Indirect Expenses ('08 - '09 - '10)</u></b>	<b><u>3,962,138</u></b>
<b>Total Cash &amp; Receivables</b>	<b>109,981,286</b>
<b><u>Outstanding Debt (Commercial Paper)</u></b>	<b><u>100,000,000</u></b>
<b>Resources In Excess of Debt</b>	<b><u>\$ 9,981,286</u></b>

\* Excludes \$6,270,172 of cash received in advance for construction services not yet performed.

# Exhibit VII

## Compliance with Banking / Investment Policy

As of December 31, 2009

SGVCOG Authorized Investments Ref. #	Bayerische Landesbank Permitted Investment Ref. #	Deposit/ Investment Amount 12-31-09	Bank Deposits	Maximum Maturity	Maximum Percent of Portfolio	Maximum Investment in One Issuer
			<p>ACE deposits are held by Citizens Business Bank (CBB) under a deposit agreement in amounts not to exceed \$40 million. Under the agreement, CBB maintains collateral deposits of at least 110% of the value of all ACE deposits at Bank of the West - Los Angeles in eligible securities. The CBB deposits accounts are:</p> <p>Checking Accounts (with sweep) \$ 500,000                      Money Market Accounts (3) * 18,311,808                      Total Deposits 18,811,808</p>			
1	1	1,669,198	<p>Permitted Investments</p> <p>U.S. Treasury Obligations</p>	None Stated	None Stated	None Stated
5	11	66,038,236	<p>State's Local Agency Investment Fund</p>	None Stated	None Stated	None Stated
		\$ 86,519,242	<b>Total</b>			

**SGVCOG and Bayerische Landesbank**

1. United States Treasury notes, bonds, bills, or certificate of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest

**SGVCOG**

5. Notwithstanding any other provision of law, and local government official, with the consent of the governing body of that agency, having money in its treasury not required for immediate needs, may remit the money to the Treasurer of the State of California for deposit in the Local Agency Investment Fund for the purpose of investment.

**Bayerische Landesbank**

11. State's Local Agency Investment Fund.

\* Includes \$6,270,172 of advanced construction funding



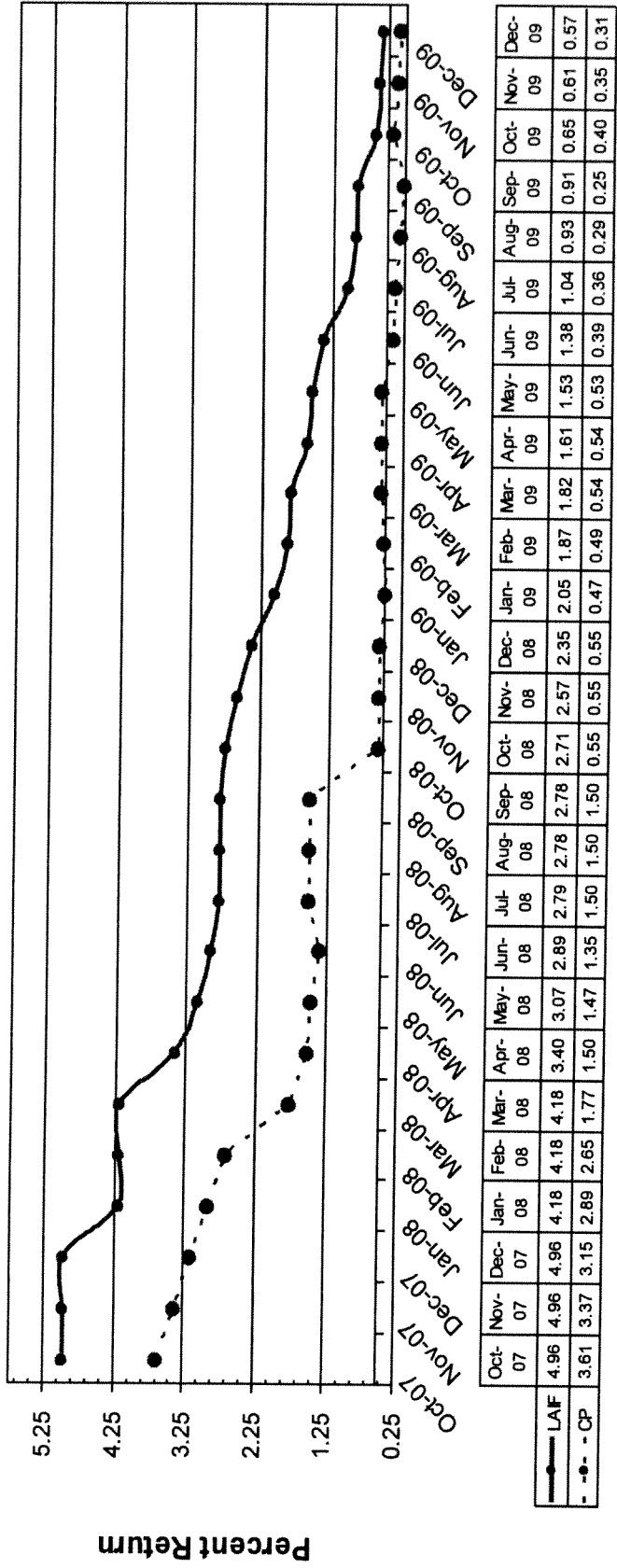
# FY 2010 Second Quarter Expenditures & Receipts

**Exhibit I**  
**ACE FY 2010 2<sup>nd</sup> Quarter Cash Receipts and Expenditures**  
 December 31, 2009

	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Total</u>
<b>Receipts</b>				
Federal	\$ 3,400	\$ 28	\$ 1,502	\$ 4,929
State	-	3,840	3,883	7,723
MTA	-	-	716	716
UPRR	-	1,064	-	1,064
Rental Income - Brea Cyn	13	12	11	36
Other/Reimbursements	4	78	-	81
<b>Total Receipts</b>	<u>\$ 3,417</u>	<u>\$ 5,021</u>	<u>\$ 6,111</u>	<u>\$ 14,549</u>
<b>Expense</b>				
Indirect	\$ 163	\$ 370	\$ 437	\$ 970
Direct	8,610	11,606	7,029	27,245
<b>Total Expense</b>	<u>\$ 8,773</u>	<u>\$ 11,976</u>	<u>\$ 7,466</u>	<u>\$ 28,215</u>

# Update on Working Capital Financing Program

# ACE Construction Authority 24 month Rolling Investment Return



# ACE Construction Authority Percent funds Invested as % of Indebtedness

