



Alameda Corridor-East Construction Authority

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ALAMEDA CORRIDOR-EAST CONSTRUCTION AUTHORITY FINANCE COMMITTEE MEETING

AGENDA

Thursday, October 28, 2010 11AM

ACE Offices

**4900 Rivergrade Road Ste. A120 – Board Conference Rm.
Irwindale, CA 91706**

Members of the public may comment on any item on the agenda.

- I. Roll Call and Introductions
- II. Public Comment
- III. Status Report on ACE Contract Audits (Pages 1-3)
- IV. Review of Quarterly Project Report (Pages 4-13)
- V. Update on Working Capital Financing Program (Pages 14-16)
- VI. Review of FY 2010 Financial Audit (To be distributed at meeting)
- VII. Adjournment

The ACE Construction Authority is constituted of seven (7) member jurisdiction; the Cities of El Monte, Industry, Montebello, San Gabriel and Pomona, the County of Los Angeles and the San Gabriel Valley Council of Governments. A San Bernardino County Council of Governments representative is an ex-officio Board member. Each member or alternate has one vote. A quorum of the ACE Construction Authority is no less than four (4) of its total voting membership. Actions taken by the ACE Construction Authority shall be by simple majority of the members present with a quorum in attendance except for personnel actions, the annual budget, matters dealing with the Administrative Code or matters requiring subsequent approval by the SGVCOG, all of which shall require five (5) votes. All disclosable public records related to this meeting are available for viewing at the ACE office above during normal working hours.

Status Report on ACE Contract Audits

Contract Audit Status Report (Through 9/30/10)

Contract Audits Completed This Quarter

Contractor/Project	Audit Period	Value
Bechtel/Korve, JV	01/01/07-06/30/07	\$952,924
Bechtel/Korve, JV	07/01/07-06/30/08	\$1,642,287
JL Patterson & Associates	01/01/04-12/31/04	\$325,754
Kal Krishnan Consulting Services	10/25/05-12/18/09	\$1,691,469
Moffatt & Nichol	03/30/08-05/31/09	\$6,701,644
PB Americas, Inc.	10/25/05-12/18/09	\$2,407,859
S&T Engineering	10/25/05-12/18/09	\$318,317
Wagner Engineering	Post-award	TBD*

* Only rates were audited, contract value will be based on annual task orders depending on services needed by ACE subject to Board approval.

Contract Audit Status Report (Through 9/30/10)

Summary of Audit Findings

Contractor/Project	Questioned Costs	To Be Resolved
Bechtel/Korve, JV - 2007	\$21,653	\$0
Bechtel/Korve, JV - 2008 (Close-out)	\$8,998	\$0
JL Patterson & Associates	(\$27,238)	\$0
Kal Krishnan Consulting Services	\$96,093	\$0
Moffatt & Nichol	\$431	\$0
PB Americas, Inc.	\$4,329	\$0
S&T Engineering	\$8,228	\$0
Wagner Engineering	TBD	\$0
Total	\$112,494	\$0

Contract Audit Status Report (Through 9/30/10)

Auditor	Completed Audits Quarter/Total	Amount Recovered This Qtr	Amount Recovered Total	Audits To Be Done
MTA (5/01-6/06)	0 / 128	\$0	\$441,700	2
ACE (4/08-Present)	8 / 62	\$112,494	\$1,238,578	13
Total	8 / 190	\$112,494	\$1,680,278	15 *

* Audits needed to bring CPFF contracts up to 2008 and T&M contracts up to 2009.

Quarterly Project Report

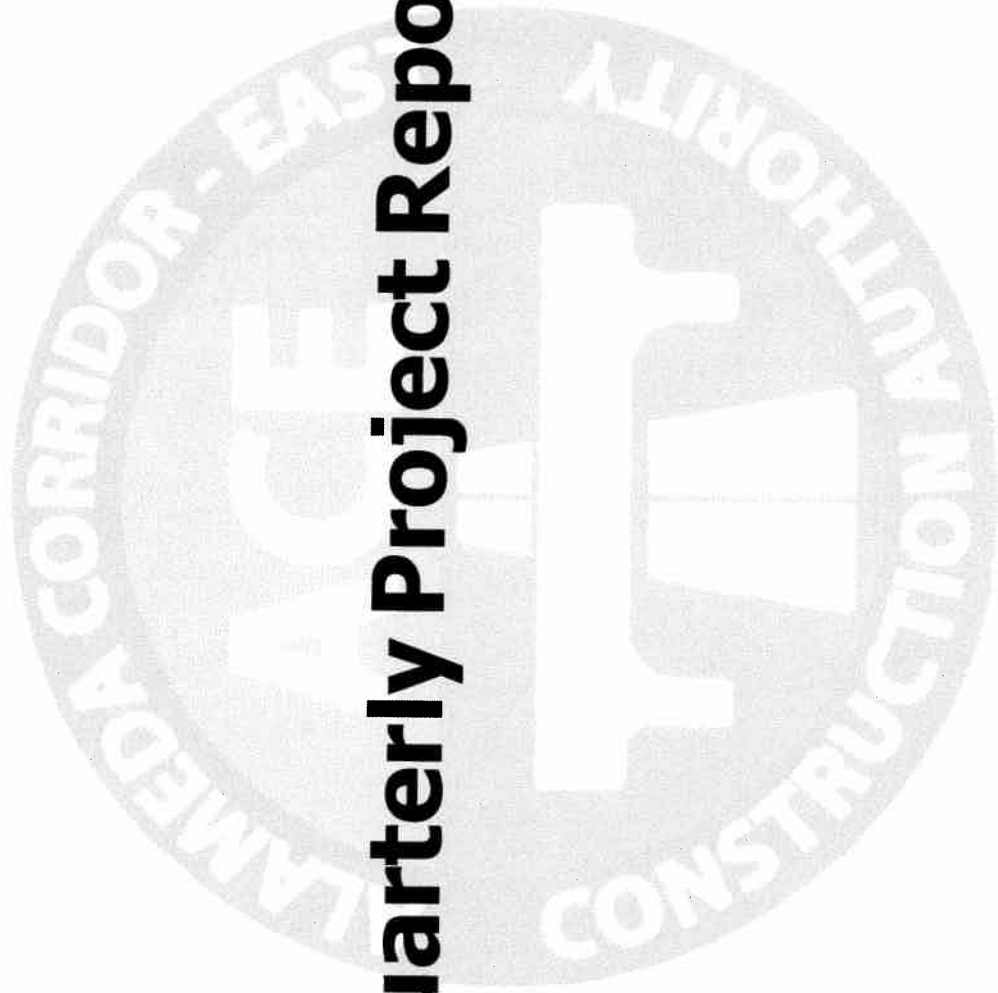


EXHIBIT I - ACE REVENUE BY SOURCE
As of September 30, 2010

Grant	Authorized	Adjustments	Note	Net	Allocated	Surplus	
				Authorized	To Projects		
Federal							
TEA - 21	Sect 1017	2,205,000	(136,333)	b	2,068,667	2,063,683	4,984
TEA - 21	Sect 1138	17,250,000	-		17,250,000	17,250,000	-
TEA - 21	Sect 1533	100,000,000	-		100,000,000	100,000,000	-
TEA - 21	Sect 198	9,562,500	(572,760)		8,989,740	8,989,740	-
TEA - 21	Sect 0491	6,500,000	(402,000)	a	6,098,000	6,098,000	-
Hiway Fund FY 01		1,500,000	(3,300)	b	1,496,700	1,496,700	-
NCPD FY 2000		1,240,000	-		1,240,000	1,240,000	-
NCPD FY 2001		2,400,000	(2,565)	b	2,397,435	2,397,435	-
NCPD FY 2002		4,000,000	(116,000)	b	3,884,000	3,884,000	-
NCPD FY 2003		1,495,000	(10,000)	b	1,485,000	1,485,000	-
NCPD FY 2004		2,000,000	(119,163)	b	1,880,837	1,880,837	-
STP FY 2006		4,200,000	(42,000)	b	4,158,000	4,158,000	-
SAFETEA-LU FY 05	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 06	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 07	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 08	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 09	Sect 1701	2,528,000	(379,200)	c	2,148,800	2,148,800	-
SAFETEA-LU FY 05	Sect 1934	3,000,000	(450,000)	c	2,550,000	2,550,000	-
SAFETEA-LU FY 06	Sect 1934	6,000,000	(900,000)	c	5,100,000	5,100,000	-
SAFETEA-LU FY 07	Sect 1934	7,500,000	(1,125,000)	c	6,375,000	6,375,000	-
SAFETEA-LU FY 08	Sect 1934	7,500,000	(1,125,000)	c	6,375,000	6,375,000	-
SAFETEA-LU FY 09	Sect 1934	6,000,000	(900,000)	c	5,100,000	5,100,000	-
SAFETEA-LU FY 05	Sect 1301	3,125,000	(247,763)	c	2,877,237	2,877,237	-
SAFETEA-LU FY 06	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-
SAFETEA-LU FY 07	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-
SAFETEA-LU FY 08	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-
SAFETEA-LU FY 09	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-
FRA/STP 2009 Omnibus Appropriations		3,114,100	-	d	3,114,100	2,755,000	359,100
	Subtotal	229,356,600	(10,277,750)		219,078,850	218,714,766	364,084
State							
ITIP		39,000,000	-		39,000,000	39,000,000	-
PUC (Brea Canyon)		5,000,000	-		5,000,000	5,000,000	-
TCRP		150,000,000	(19,700,000)	e	130,300,000	130,300,000	-
Prop 1B - HRCSA (Nogales-LA)		25,600,000	-		25,600,000	25,600,000	-
TCIF (SG Trench)		336,600,000	-		336,600,000	336,600,000	-
	Subtotal	556,200,000	(19,700,000)		536,500,000	536,500,000	-
Local							
MTA 1 (FY 98-02)	C 25%	37,500,000	(23,360,000)	f	14,140,000	14,140,000	-
MTA 2 (FY 03-05)	C 10%	1,857,000	-		1,857,000	1,857,000	-
MTA 2 (FY 03-05)	C 25%	13,178,000	-		13,178,000	13,178,000	-
MTA 2 (FY 03-05)	AB 3090	9,308,000	-		9,308,000	9,308,000	-
MTA 2 (FY 03-05)	STIP-RIP	5,496,000	-		5,496,000	5,496,000	-
MTA 3 (FY 06-09)	C 25%	85,000,000	-		85,000,000	85,000,000	-
MTA 4 (FY 09-15)	C 25%-Remaining	28,566,800	-		28,566,800	28,566,800	-
MTA 5 (FY 09-15)	C 25%-Supplemental	112,323,000	(9,978,000)	g	102,345,000	13,595,000	88,750,000
MTA 6 (Nogales-LA)	C 25%	28,849,000	-		28,849,000	28,849,000	-
MTA 7 (SG Trench)	Measure R	42,000,000	-	h	42,000,000	42,000,000	-
	Subtotal	364,077,800	(33,338,000)		330,739,800	241,989,800	88,750,000
Other							
Railroad (UPRR/Metrolink)		20,461,000	-	i	20,461,000	8,900,000	11,561,000
Cities/County (Nogales-LA)		21,600,000	-		21,600,000	21,600,000	-
Betterments (Cities/Metrolink)		14,550,450	-		14,550,450	14,550,450	-
MWD (Brea Canyon)		2,207,402	-		2,207,402	2,207,402	-
Property Rental Income		-	-		-	-	-
Net Investment Income		4,128,418	-		4,128,418	-	4,128,418
	Subtotal	62,947,270	-		62,947,270	47,257,852	15,689,418
TOTAL ACE Construction		1,212,581,670	(63,315,750)		1,149,265,920	1,044,462,418	104,803,502

Notes:

- a) Transferred by LA County to ACE for the Nogales-LA project.
- b) Federal budgetary reduction.
- c) Appropriations reduced by 15%.
- d) FRA = \$2,544,100; STP= \$570,000
- e) \$19.7 million programmed to other entities (yet to be allocated by State).
- f) Allocated to City of LA.
- g) Adjustment made by MTA based on 17% of total project cost.
- h) An additional \$358M for the ACE Project is included in the voter approved Measure R program and is expected to be available between Fiscal Years 2011 and 2019 per Metro Board action of March 2010.
- i) Based on individual projects, UPRR paid 1/2 before and 1/2 after construction phase.
\$19.5M committed by UPRR but due to phasing of construction, only \$12.158M has been received.

EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE
As of September 30, 2010

(\$ 000's)

Project	Task	Fed #	All															
			TEA-21	NCPD	SAFETEA	ITIP	FRA/STP	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad	Cities/Better
Ramona	Design	(002)	4,466	3,560	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ROW	(002)	10,480	2,400	-	-	-	-	906	-	-	-	-	-	-	-	-	-
	Constr	(002)	36,992	16,684	4,158	5,551	-	-	215	5,494	2,372	-	-	-	-	-	-	1,000
	Sub-Total		51,938	22,644	4,158	5,551	-	-	1,121	13,577	2,372	1,516	-	-	-	-	-	1,000
	Better	n/a	1,807	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,807
	Total		53,746	22,644	4,158	5,551	-	-	1,121	13,577	2,372	1,516	-	-	-	-	-	1,807
Baldwin	Design	(017)	4,958	3,013	-	753	-	-	-	-	495	696	-	-	-	-	-	-
	ROW	(028)	36,772	-	24,890	-	-	-	-	-	9,382	2,500	-	-	-	-	-	-
	Constr	n/a	27,301	2,373	20,630	1,043	570	-	-	-	0	2,685	-	-	-	-	-	-
	Sub-Total		69,031	5,386	45,520	1,797	570	-	-	-	9,877	3,196	2,685	-	-	-	-	-
East End	Design	(003)	4,295	1,952	1,240	952	-	-	-	97	54	-	-	-	-	-	-	-
	ROW	(003)	4,478	3,131	4,478	1,347	-	-	-	-	-	-	-	-	-	-	-	-
	Design	(010)	3,620	2,896	-	600	-	-	122	2	-	-	-	-	-	-	-	-
	ROW	(010)	9,178	5,718	-	2,255	-	-	286	919	-	-	-	-	-	-	-	-
	Constr	TCRP	57,376	-	-	407	46,780	-	-	433	9,757	-	-	-	-	-	-	-
	Sub-Total		78,947	13,697	1,240	5,561	46,780	-	122	818	10,730	-	-	-	-	-	-	-
Sunset	Design	(020)	4,739	-	-	-	4,400	-	-	-	339	-	-	-	-	-	-	-
	ROW	(026)	2,964	100	-	2,063	100	-	-	-	565	136	-	-	-	-	-	-
	Constr	TCRP	88,167	-	-	-	47,720	-	-	-	14,133	17,540	8,774	-	-	-	-	-
	Sub-Total		95,870	100	-	2,063	52,220	-	-	-	15,037	17,540	8,910	-	-	-	-	-
	Better		6,112	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,112
	Total		101,982	100	-	2,063	52,220	-	-	-	15,037	17,540	8,910	-	-	-	-	6,112
Temple	Design	(009)	6,977	4,680	-	-	-	-	1,168	151	978	-	-	-	-	-	-	-
	ROW	(009)	12,367	7,768	-	-	-	-	858	1,370	2,371	-	-	-	-	-	-	-
	Constr	(009)	71,948	33,700	3,884	-	1,387	-	33	7,589	13,505	3,950	-	-	-	-	-	7,900
	Sub-Total		91,292	46,149	3,884	-	1,387	-	2,058	9,110	16,854	3,950	-	-	-	-	-	7,900
	Better		6,532	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,532
	Total		97,824	46,149	3,884	-	1,387	-	2,058	9,110	16,854	3,950	-	-	-	-	-	7,900
Brea Canyon	Design	(019)	4,639	1,191	-	410	-	-	-	2,500	538	-	-	-	-	-	-	-
	ROW	(027)	13,192	-	1,485	5,521	-	-	-	2,000	4,186	-	-	-	-	-	-	-
	Constr	TCRP	49,887	-	-	5,000	21,007	-	-	-	21,673	-	-	-	-	-	-	-
	Sub-Total		67,718	1,191	1,485	5,521	25,507	-	-	-	26,397	-	-	-	-	-	-	-
	Better	n/a	6,532	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,532
	Total		74,250	1,191	1,485	5,521	25,507	-	-	-	26,397	-	-	-	-	-	-	8,739
Nogales-LA	Design	(032)	3,173	932	-	-	-	-	-	-	-	-	-	233	-	-	-	2,008
	ROW	(032)	23,429	5,166	-	2,185	-	-	-	-	-	-	-	5,945	-	-	-	10,133
	Constr	n/a	55,546	-	-	-	25,600	-	-	-	-	-	-	22,671	-	-	-	7,275
	Sub-Total		82,147	6,098	-	2,185	25,600	-	-	-	-	-	-	28,849	-	-	-	19,415
Nogales-AH	Design	(005)	4,034	2,560	-	1,473	-	-	-	-	-	-	-	-	-	-	-	-
	ROW	(005)	17,231	9,829	2,397	2,364	-	-	700	1,940	-	-	-	-	-	-	-	-
	Constr	(005)	28,434	1,841	-	21,580	4,406	-	382	225	-	-	-	-	-	-	-	-
	Sub-Total		49,698	14,230	2,397	25,417	4,406	-	1,082	2,166	-	-	-	-	-	-	-	-
	Better	n/a	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100
	Total		49,798	14,230	2,397	25,417	4,406	-	1,082	2,166	-	-	-	-	-	-	-	100
SG Trench	Design	(030)	33,389	120	1,881	11,913	-	-	3	27	3,006	1,365	-	-	-	-	-	15,075
	ROW	(030)	29,110	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,925
	Constr	n/a	336,600	-	-	-	336,600	-	-	-	-	-	-	-	-	-	-	-
	Sub-Total		399,099	120	1,881	11,913	-	-	3	27	3,006	1,365	-	-	-	-	-	42,000
	Better		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total		399,099	120	1,881	11,913	-	-	3	27	3,006	1,365	-	-	-	-	-	42,000

EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE

As of September 30, 2010

(\$ 000's)

Project	Task	Fed #	All																
			TEA-21	NCPD	SAFETEA	ITIP	FRA/STP	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad	Cities/Better	
Jump Start	Design	(001)	8,057	-	-	265	-	-	-	-	1,541	-	-	-	-	-	-	-	
	ROW	(001)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Constr	(001)	3,582	2,866	-	-	-	-	612	239	(134)	-	-	-	-	-	-	-	
	Jump Start Sub-Total		11,639	8,938	-	265	-	-	2,153	239	45	-	-	-	-	-	-	-	
JS - Mission	Design	(006)	242	240	-	-	-	-	2	-	-	-	-	-	-	-	-	-	
	ROW	(006)	160	160	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Constr	(015)	2,311	1,578	-	-	-	-	515	96	122	-	-	-	-	-	-	-	
	JS - Mission Sub-Total		2,713	1,978	-	-	-	-	517	96	122	-	-	-	-	-	-	-	
JS - Quad Gates	Constr	(016)	4,832	3,863	-	-	-	-	888	38	43	-	-	-	-	-	-	-	
IRRIIS - Train	Constr	(007)	2,936	2,164	-	-	-	-	374	167	231	-	-	-	-	-	-	-	
JS - Phase 1	Constr	(008)	3,553	2,845	-	-	-	-	96	615	(2)	-	-	-	-	-	-	-	
JS - Phase 2	Constr	(014)	4,991	3,992	-	-	-	-	-	1,000	(1)	-	-	-	-	-	-	-	
IRRIIS - Traffic	Constr	(021)	3,520	2,502	-	265	-	-	-	727	290	-	-	-	-	-	-	-	
	JS/Safety/IRRIIS Total		34,184	26,282	-	-	-	-	4,028	2,882	727	-	-	-	-	-	-	-	
Total Projects			1,034,477	135,898	15,045	65,016	44,000	2,755	130,300	362,200	8,414	28,580	85,000	27,567	11,595	28,849	42,000	8,900	38,358
Start-up/Misc	MTA	n/a	9,986	-	-	-	-	-	-	-	5,726	1,259	-	1,000	2,000	-	-	-	-
Total ACE			1,044,462	135,898	15,045	65,016	44,000	2,755	130,300	362,200	14,140	29,839	85,000	28,567	13,595	28,849	42,000	8,900	38,358
Net Authorized			1,149,265	135,903	15,045	65,016	44,000	3,114	130,300	362,200	14,140	29,839	85,000	28,567	102,345	28,849	42,000	20,461	42,486
Allocated to Projects			1,044,462	135,898	15,045	65,016	44,000	2,755	130,300	362,200	14,140	29,839	85,000	28,567	13,595	28,849	42,000	8,900	38,358
Surplus / (Shortfall)			104,803	5	(0)	(0)	-	359	-	-	-	-	-	0	88,750	-	-	11,561	4,128

Exhibit III

ACE Projects Allocation vs. Actual Summary

As of September 30, 2010

		(\$ 000's)										
Project	Cost Estimate (1997)	Cost Estimate (2006)	Allocated (Exhibit II)	Betterments /Other	Railroad	Total Allocated	ITD Expenditures (Exhibit V)	Estimate at ** Completion Exhibit IV	Variance (Allocated vs. Estimate at Completion)	Status		
Active Projects												
Start-up/Misc			\$ 9,986			\$ 9,986	\$ 7,435					
1 Ramona Blvd.	\$ 14,489	\$ 47,102	\$ 51,938	\$ 1,807	\$ 1,000	\$ 53,746	\$ 51,350	\$ 51,350	\$ 588	Close-out		
2 Baldwin Avenue	23,994	64,765	69,031	-	-	69,031	34,470	77,232	(8,201)	Active		
3 East End/Reservoir	56,571	69,180	78,947	-	-	78,947	78,933	79,012	(65)	Close-out		
4 Sunset Avenue	22,259	70,502	95,870	6,112	-	101,982	85,956	96,013	(143)	Active		
5 Temple Avenue	35,985	80,272	91,292	-	7,900	91,292	85,956	92,098	(806)	Active		
6 Brea Canyon	26,571	64,401	67,718	6,532	-	74,250	67,407	67,418	300	Close-out		
7 Nogales South (LA)	24,307	N/A	82,147	-	-	82,147	7,397	91,651	(9,504)	Active		
8 Nogales North (AH)	39,636	54,599	49,698	100	-	49,798	49,698	49,698	-	Complete		
9 San Gabriel Trench Jump Start/Crossing	198,205	N/A	399,099	-	-	399,099	26,375	498,485	(99,386)	Active		
10 Safety/IRRIIS	61,000	35,200	34,184	-	-	34,184	34,142	34,142	42	Close-out		
Subtotal	\$ 503,017	\$ 486,021	\$ 1,029,910	\$ 14,551	\$ 8,900	\$ 1,044,462	\$ 521,165	\$ 1,137,099	\$ (117,175)			
Inactive Projects												
11 Montebello Blvd.												
12 Rose Hills Road												
13 Turnbull Canyon Road												
14 Puente Avenue												
15 Fairway Drive (AH)												
16 Fairway Drive (LA)												
SGVCOG Adopted Budget	\$ 950,000	\$ 1,400,000										
Net Authorized	\$1,149,265,920											
Allocated	\$ 1,044,462,418											
Available	\$104,803,502											

** Excludes Start-up/Misc of \$9,986M to agree with Exhibit-IV EAC.

Exhibit IV Expenditure Forecast (Active Projects)

As of September 30, 2010
(\$ millions)

	ITD 2009	Actual 2010	Budget		Forecast		EAC ^A			
			2011	2012	2013	2014	Q4 FY10	Change	Q1 FY11	
Completed Projects										
Crossing Safety/IRIS	34.1							34.1		
Brea Cyn	67.3	0.1						66.8	0.6 ^D	
East End/Reservoir	78.4	0.5			0.1			79.1	-0.1	
Nogales (Alh)	49.7							49.7		
Ramona	51.2	0.1						51.2	0.1	
Active Projects										
Baldwin	23.7	10.6	12.0	12.8	19.4	10.7		76.4	0.8 ^E	
Sunset	42.9	33.7	17.6	17.6	1.8			95.7	0.3 ^F	
Temple	73.8 ^B	12.1	0.1	5.7	0.5			87.7	4.4 ^G	
Nogales (LA)	1.5	3.2	23.3	25.2	39.9	21.9		88.1	3.6 ^H	
San Gabriel Trench	9.1	16.3	56.4	56.4	185.4	124.7	106.6	498.5		
Inactive Projects										
Fairway Drive (Alh)										
Fairway Drive (LA)										
Puente Ave										
Montebello Blvd										
Rose Hills Rd										
Turnbull Canyon Rd										
Total	431.7	76.6^C	109.4	117.8	247.0	157.3	106.6	1127.3	9.7	1137.0

Note: Project forecasts include indirect cost.

^A EAC Q1 FY11 includes 2011 estimate.

^B Betterment was reclassified to project cost.

^C Audited total of \$79.2m includes betterments. \$76.6m excludes betterments.

^D \$500k reclassification of betterments, \$100k indirects

^E \$800k indirects

^F \$200k utility relocations, \$100k direct labor

^G \$4.4m UPRR estimated additional cost.

^H \$0.8m design, \$0.2m indirects, \$2.0m ROW acquisition, \$600k CM contract 10/20/2010 3:43 PM

Exhibit V

ACE Expenditures vs. Reimbursements

As of September 30, 2010

Projects	Reimbursement Status (\$ 000)							Indirect Costs Requiring Caltrans Approval	Unreim- burseable
	ITD Expenditures	Received	Billed/Not Received	To Be Billed	MTA Retention	Caltrans Approval	Unreim- burseable		
Ramona	\$ 51,350	\$ 49,483	\$ 1,516	\$ -	\$ 350	\$ -	\$ -	\$ -	
Baldwin	34,470	30,552	3,428	62	428	-	-	-	
EE/Reservoir	78,933	78,733	-	18	182	-	-	-	
Sunset	78,003	75,510	1,881	-	611	-	-	-	
Temple	85,956	82,527	2,592	-	837	-	-	-	
Brea Canyon	67,407	67,123	-	129	155	-	-	-	
Nogales (LA)	7,397	6,713	653	-	31	-	-	-	
Nogales (AH)	49,698	49,650	-	-	49	-	-	-	
SG Trench	26,375	24,011	2,158	-	206	-	-	-	
Crossing Safety / IRRIS	34,142	33,807	-	-	335	-	-	-	
Uncollected Indirect Exp. '09-'10-'11	-	-	-	-	-	2,726	-	-	
Sub-total Projects	513,730	498,108	12,228	209	3,184	2,726	-	-	
Project Administration	7,435	7,081	51	-	303	-	-	(191)	
Total ACE	\$ 521,165	\$ 505,189	\$ 12,279	\$ 209	\$ 3,487	\$ 2,726	\$ (191)	\$ (191)	

Notes: 1 - Not included in ITD expenditures until approved

Exhibit VI

Project Schedules

As of September 30, 2010

Activity Name	FY2010				FY2011				FY2012				FY2013			
	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4
COMPLETED AND CLOSED																
Nogales (Alh)	Completed (Occurs before reporting period)															
IN CLOSEOUT																
No Projnum	Completed (Occurs before reporting period)															
Crossing Safety/IRIS	Completed (Occurs before reporting period)															
Ramona	Completed (Occurs before reporting period)															
Brea Canyon	Completed (Occurs before reporting period)															
East End/Reservoir	Completed (Occurs before reporting period)															
ACTIVE PROJECTS																
Temple	Completed (Occurs before reporting period)															
Design (Completed)	Completed (Occurs before reporting period)															
ROW Acquisition (Completed)	Completed (Occurs before reporting period)															
Construction (Completed)	Completed (Occurs before reporting period)															
Caltrans Closeout	Completed (Occurs before reporting period)															
Sunset	Completed (Occurs before reporting period)															
Design (Completed)	Completed (Occurs before reporting period)															
ROW Acquisition (Completed)	Completed (Occurs before reporting period)															
Construction	Completed (Occurs before reporting period)															
Caltrans Closeout	Completed (Occurs before reporting period)															
Baldwin	Completed (Occurs before reporting period)															
Design (Completed)	Completed (Occurs before reporting period)															
ROW Acquisition	Completed (Occurs before reporting period)															
Construction (Extends beyond reporting period)	Completed (Occurs before reporting period)															
Caltrans Closeout (Occurs beyond reporting period)	Completed (Occurs before reporting period)															
San Gabriel Trench																
Design	Completed (Occurs before reporting period)															
ROW Acquisition	Completed (Occurs before reporting period)															
Construction (Extends beyond reporting period)	Completed (Occurs before reporting period)															
Caltrans Closeout (Occurs beyond reporting period)	Completed (Occurs before reporting period)															
Nogales (LA)																
Design	Completed (Occurs before reporting period)															
ROW Acquisition	Completed (Occurs before reporting period)															
Construction (Extends beyond reporting period)	Completed (Occurs before reporting period)															
Caltrans Closeout (Occurs beyond reporting period)	Completed (Occurs before reporting period)															
Future Projects (Schedule TBD)																
No Projnum	Completed (Occurs before reporting period)															
Puente Ave	Completed (Occurs before reporting period)															
Montebello Blvd.	Completed (Occurs before reporting period)															
Fairway Drive (Alh)	Completed (Occurs before reporting period)															
Fairway Dr. (LA)	Completed (Occurs before reporting period)															
Tumbull Canyon	Completed (Occurs before reporting period)															
Rose Hills Road	Completed (Occurs before reporting period)															

Exhibit VII

Treasury / Banking Investments

As of September 30, 2010

<u>Cash on hand</u>	
Operating Account	\$ 630,642
Money Market Account	19,955,672 *
Money Market (UPRR Contributions)	2,818,279
Total cash on hand	<u>23,404,593</u>
<u>Investments</u>	
LAIF	66,267,482
CBB - Bonds and Cash Equivalents	1,672,325
Total investments	<u>67,939,807</u>
<u>Billed / Not Received</u>	
<u>To Be Billed</u>	
<u>MTA Retention</u>	
Indirect Expenses ('08 - '09 - '10)	12,279,125
Total Cash & Receivables	209,448
	3,487,450
	<u>2,726,281</u>
	110,046,704
<u>Outstanding Debt (Commercial Paper)</u>	
<u>Resources In Excess of Debt</u>	
	100,000,000
	<u>\$ 10,046,704</u>

* Excludes \$5,992,553 of cash received in advance for construction services not yet performed.

Exhibit VII

Compliance with Banking / Investment Policy

As of September 30, 2010

SGVCOG Authorized Investments Ref. #	Bayerische Landesbank Permitted Investment Ref. #	Deposit/ Investment Amount 09-30-10	Bank Deposits	Maximum Maturity	Maximum Percent of Portfolio	Maximum Investment in One Issuer
			<p>ACE deposits are held by Citizens Business Bank (CBB) under a deposit agreement in amounts not to exceed \$40 million. Under the agreement, CBB maintains collateral deposits of at least 110% of the value of all ACE deposits at Bank of the West - Los Angeles in eligible securities. The CBB deposits accounts are:</p> <p>Checking Accounts (with sweep) Money Market Accounts (2) *</p>			
		\$ 630,642				
		28,766,504				
		29,397,146	Total Deposits			
			Permitted Investments			
1	1	1,672,325	U.S. Treasury Obligations	None Stated	None Stated	None Stated
5	11	66,267,482	State's Local Agency Investment Fund	None Stated	None Stated	None Stated
		67,939,807	Total Investments			
		\$ 97,336,953	Total			

SGVCOG and Bayerische Landesbank

1. United States Treasury notes, bonds, bills, or certificate of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest

SGVCOG

5. Notwithstanding any other provision of law, and local government official, with the consent of the governing body of that agency, having money in its treasury not required for immediate needs, may remit the money to the Treasurer of the State of California for deposit in the Local Agency Investment Fund for the purpose of investment.

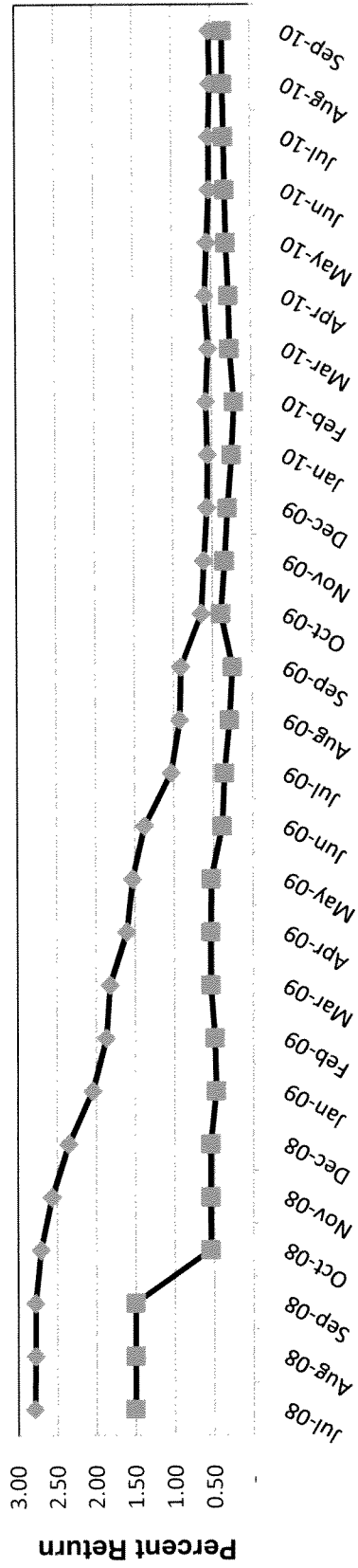
Bayerische Landesbank

11. State's Local Agency Investment Fund.

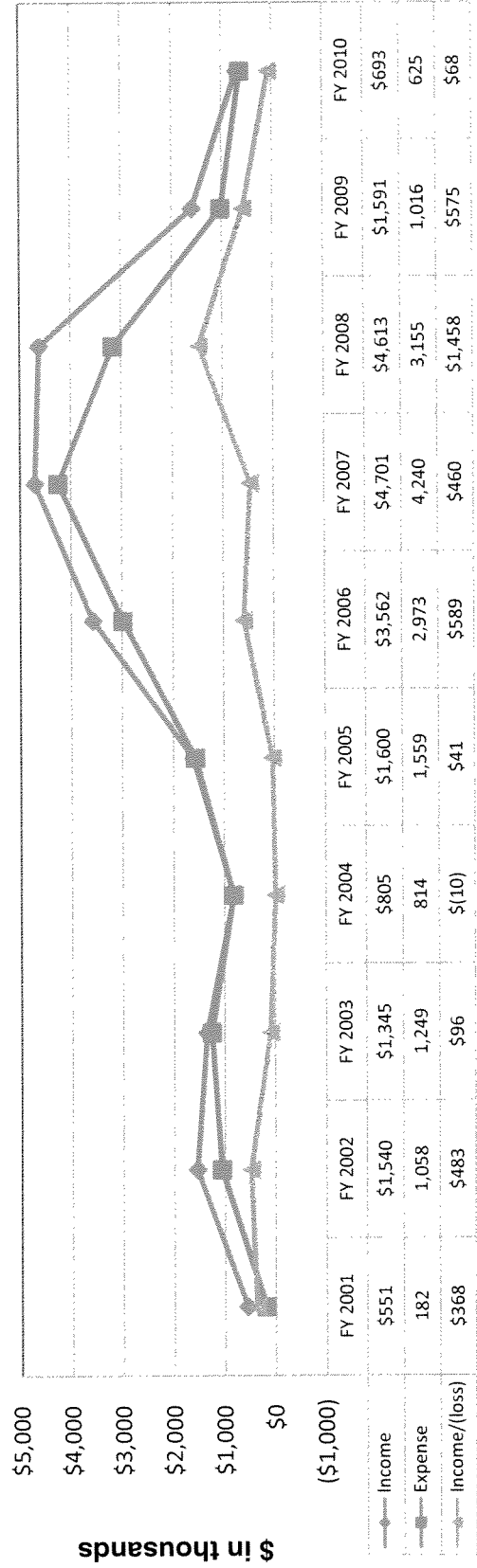
* Includes \$5,992,553 of advanced construction funding

Update on Working Capital Financing Program

ACE Construction Authority Investment Income and Expense



	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	
LAIF	2.7	2.7	2.7	2.7	2.5	2.3	2.0	1.8	1.8	1.6	1.5	1.3	1.0	0.9	0.9	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
CP	1.5	1.5	1.5	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.5	0.3	0.3	0.2	0.2	0.4	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3



ACE Construction Authority Percent funds Invested as % of Indebtedness

